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MEMORANDUM OF LEASE

This Memorandum of Lease, dated as of the 20th day of April, 1987, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but as Trustee under Trust Agreement dated July 15, 1949 and known as Trust No. 7813 ("Landlord"), and STEAK AND ALE OF ILLINOIS, INC., a Nevada corporation ("Tenant").

ACC 14331 C14E Val

WITNESSETH:

Landlord hereby demises and leases to Tenant, and Tenant hereby takes and accepts from Landlord, that certain building or portion thereof presently used as the shell of the Old Carnegie Theater located in the City of Chicago, County of Cook, State of Illinois, the real property of which is described on Exhibit "A" attached hereto, containing approximately 7,200 ground floor square feet, with balcony the street address of which is 1024 Rush Street, Chicago, Illinois, including all improvements situate thereon. TO HAVE AND TO HOLD the same for a primary term of twenty (20) years (commencing as provided in the Lease described hereafter), and at the option of Tenant, for two (2) consecutive renewal terms of five (5) years each, all pursuant and subject to the terms, conditions and stipulations contained in that certain Lease Agreement dated as of September 5, 1986, by and between Landlord and Tenant, to which reference is made for all purposes and of which it is intended hereby to give notice.

Pursuant to paragraph 2 of that certain Lease Agreement dated as of September 5, 1986, by and between Landlord and Tenant, the parties hereto agree and confirm that May 2, 1987, is and shall be the Commencement Date (as that term is described in the Lease).

87281380

Box 97

082192-87-281380

UNOFFICIAL COPY

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IN WITNESS WHEREOF, Landlord and Tenant have hereunto set their hands as of the day and year first above written.

This instrument is subject to the provisions of the Act of the State of Illinois, Chapter 100, Section 1-101, et seq., relating to the recording of instruments.

Attest:

[Signature]

LANDLORD:

AMERICAN NATIONAL BANK AND TRUST COMPANY of CHICAGO, as Trustee, as aforesaid.

BY:

[Signature]

TENANT:

STEAK AND ALE OF ILLINOIS, INC.

By:

Vanda Davey
Vanda Davey
Vice President, Secretary
and Treasurer

Attest:

[Signature]
Margaret E. Binder
Assistant Secretary
STATE OF ILLINOIS

ss:
COUNTY OF _____

I, GWEN L. SHEPARD, Notary Public, do hereby certify that on the 20th day of April, 1987, SUZANNE G. BAKER of American National Bank and Trust Company personally appeared before me and being first duly sworn by me severally acknowledged that he signed the foregoing document in the respective capacity therein set forth and declared that the statements therein contained are true.

In Witness Whereof, I have hereunto set my hand and seal the day and year before written.

[Signature]
NOTARY PUBLIC
"OFFICIAL SEAL"
Gwen L. Shepard
Notary Public, State of Illinois
My Comm. Ex. Expires 01/01/89

(SEAL)

STATE OF TEXAS
COUNTY OF DALLAS

I, Lynn G. Kessel, Notary Public, do hereby certify that on the 23 day of December, 1986, Vanda Davey, Vice President of Steak and Ale of Illinois, Inc., personally appeared before me and being first duly sworn by me severally acknowledged that he signed the foregoing document in the respective capacity therein set forth and declared that the statements therein contained are true.

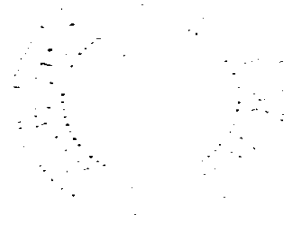
In Witness Whereof, I have hereunto set my hand and seal the day and year before written.

[Signature]
NOTARY PUBLIC

(SEAL)

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17-03-203-010 EFO-8A

EXHIBIT A

LEGAL DESCRIPTION

That part of Block 6 below elevation 43.28 feet Chicago City Datum except the South 88.96 feet (as measured along the West line of Block 6), except the North 58.99 feet (as measured along the West line of Block 6) of the West 49.40 feet and except the North 52.99 feet (as measured along the West line of Block 6) lying East of the West 49.40 feet, said Block 6 being in the Subdivision by the Commissioners of the Illinois and Michigan Canal of the South fractional quarter of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Office of Cook County Clerk's Office

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COOK COUNTY RECORDER

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