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SUBORDINATION AGREEMENT



THIS AGREEMENT made this 28th day of April, 1987 by Bernice A. Byczek.

WITNESSETH

WHEREAS, on or about June 20, 1978, Bernice A. Byczek ("Byczek") made a loan to Byczek Equipment Company ("Borrower") in the principal amount of \$127,500.00, secured by a Trust Deed (the "Byczek Trust Deed"), dated June 20, 1978 as Document No. 24517607, covering a parcel of real estate (the "Property") commonly known as 3924 West Devon Avenue, Lincolnwood, Illinois, and legally described in Exhibit "A" attached hereto and by a security interest in certain described chattels on the Property (the "Byczek Security Interest"), as disclosed by the Financing Statement filed on August 2, 1983 as No. 83U27274; and

WHEREAS, Bank of Lincolnwood, an Illinois banking association (the "Bank"), is about to make a permanent loan to the Borrower in the principal amount of \$282,144.00 secured by a Mortgage (the "Permanent Mortgage"), ^{Recorded as Document # 87252780} covering the Property, and is also about to make an interim loan to the Borrower in the principal amount of \$250,000.00 secured by a Mortgage (the "Interim Mortgage"), ^{Recorded as Document # 8725277B} covering the Property; and

WHEREAS, in order to induce the Bank to make the foregoing loans to the Borrower, Byczek has agreed to subordinate the Byczek Trust Deed and the Byczek Security Interest to the liens of the Permanent Mortgage and the Interim Mortgage to the Bank.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Byczek hereby agrees as follows:

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1. The Byczek Trust Deed and the Byczek Security Interest, and the notes as other evidence of indebtedness secured thereby, shall be and remain entirely subject and subordinate to the Permanent Mortgage and the Interim Mortgage to the Bank.

2. This Subordination Agreement shall be and remain in full force and effect until the entire indebtedness to the Bank secured by the Permanent Mortgage and the Interim Mortgage shall be paid and discharged, and shall be binding upon Byczek, her successors, assigns, heirs and personal representatives.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on the day and year first above written.


BERNICE A. BYCZEK

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STATE OF ILLINOIS)
) SS.)
COUNTY OF COOK)

1987 MAY 26 PM 3:03

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I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that BERNICE A. BYCZEK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, acknowledged she she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 28th day of April, 1987.

[Signature]
NOTARY PUBLIC

My Commission Expires:

2-25-89

CONSENTED TO BY CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE UNDER TRUST DEED DOCUMENT NO. 24 517 607

[Signature]
Joseph P. Novotny
Asst. Vice President

This Instrument Was Prepared By And Should Be Mailed To:

Richard C. Jones, Jr.
DARDICK & DENLOW
737 North Michigan Avenue
Suite 1250
Chicago, Illinois 60611
(312) 944-7900

BOX 333 - GG 2

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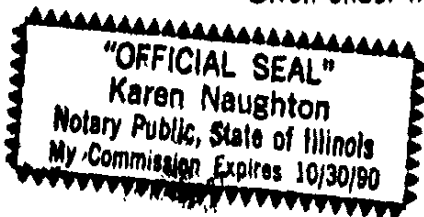
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STATE OF ILLINOIS, }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date MAY 26 1987



Karen Naughton

Notary Public

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Exhibit A 7 2 8 2 1 2 2

Parcel 1:

Lot 37 (except the West 194.06 feet and the South 17 feet taken for Devon Avenue) in John Proesel Estate Partition being a subdivision of the South 1/2 of the South West 1/4 of Section 35, Township 41 North, Range 13 East of the Third Principal Meridian, (except railroad) in Cook County, Illinois.

Parcel 2:

The South 3 feet of the East and West 16 foot public alley lying South of Lot 36 and North of Lot 37; lying East of the East line of the West 194.06 feet of Lot 37 extended North 8 feet; lying West of the Easterly line of aforesaid Lot 36 (being the Westerly line of Proesel Avenue) extended Southwesterly to the North East corner of aforesaid Lot 37; all in John Proesel Estate Partition being a subdivision of the South 1/2 of the South West 1/4 of Section 35, Township 41 North, Range 13 East of the Third Principal Meridian (except railroad right of way) in Cook County, Illinois.

Commonly known as: 3924 W. Devon Avenue
Lincolnwood, Illinois

OLD BUILDING

PIN 10-35-27-016

EBOWM

Cook County Clerk's Office

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