

UNOFFICIAL COPY

SECOND MORTGAGE ILLINOIS

0 0 2 2 0

THIS INSTRUMENT WITNESSETH that Brian O. Hain and Nancy C. Hain (married to each other)

hereinafter called the Grantor, of 1409 S. Grove Berwyn, IL 60402

87285220

for and in consideration of the sum of Six thousand five hundred and no/100 Dollars

in hand paid CONVEY AND WARRANT to Freedom Federal Savings Bank of 600 Hunter Dr., Oak Brook, IL 60402

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to wit:

Above Space For Recorder's Use Only

Permanent Real Estate Index Number: 16-19-123-005 P.N.O. [Signature]

The North 1/2 of Lot 43 & all of Lot 44 in Eugena H. Fishburn's Subdivision of Block 41 in the Subdivision of Section 19 (except the South 300 acres thereof) Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

87285220

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, the Grantor is justly indebted upon an installment note dated May 5, 1987 payable to the order of and delivered to the Trustee, in and by which the Grantor promises to pay the principal sum of Six thousand five hundred dollars and no/100 Dollars, \$6,500.00 in 59 installments of \$144.64 each beginning June 5, 1987, and a final installment of \$ balance payable on May 5, 1992.

and all of said indebtedness is made payable at such place as the holders of the note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the holder a Freedom Federal Savings Bank 600 Hunter Dr., Oak Brook, IL 60521

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to or loss of buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the Trustee or Mortgagee, and second, to the Trustee herein as then interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to so insure, or pay taxes or assessments, or the prior incumbrances or discharge or purchase of tax lien or title affecting said premises or said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase of tax lien or title affecting said premises or pay all prior incumbrances, and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand,

and the same with interest thereon from the date of payment at 12.0 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 12.0 per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED BY the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with this foreclosure hereof, including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs, and included in any decree that may be rendered in such foreclosure proceedings, which proceeding whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor or to any party claiming under the Grantor, appoint a receiver to take possession of and charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is Brian O. Hain & Nancy C. Hain (Married to each other) Cook County of the grantee, or of his resignation, refusal or failure to act, then Freedom Federal Savings Bank of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to n/a

Witness the hand and seal of the Grantor this 5 day of May 19 87 Brian O. Hain (SEAL)

Please print or type names below signatures Nancy C. Hain (SEAL)

#36-001303-7 This instrument was prepared by Linda S. Kickels Freedom Federal Savings Bank, 600 Hunter Dr., Oak Brook IL 60521

REL Title Services # 25-378 FREEDOM FEDERAL SAVINGS BANK 600 HUNTER DRIVE OAK BROOK, ILLINOIS 60521



UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Sue A Kantner, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian O. Hain and Nancy C. Hain

personally known to me to be the same person~~s~~ whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of preemption.

Given under my hand and official seal this 12th day of May, 1987.

(Impress Seal Here)

Sue A Kantner
Notary Public

Commission Expires 10-12-88

DEPT-01 RECORDING \$12.25
T#1111 TRAM 1996 05/27/87 14-04.00
#0214 * A * 87-285220
COOK COUNTY RECORDER

57285220

87285220

BOX No.

SECOND MORTGAGE
Trust Deed

TO

12²⁵