71-01-580 0

UNOFERGAL COPY3 Tests instrument was prepared by:

22ND

NORINNE A PULEC

MORTGAGE

MAY, 1987

OLYMPIA FIFLDS, IL 60461

THIS MORTGAGE is made this 22ND day of MAY, 1987	 between the Mortgagor,
CHARLES M BEDROSIAN AND DIANE L BEDROSIAN HIS WIFE	
(herein "Borrower"), and the Mortgagee, FINANCIAL FEDERAL SAVINGS BANK OF OL	YMPIA FIELDS
a corporation organized and existing under the laws of the United States of America, whose address is	1
21 70 S. WESTERN AVE OLY APIA FIELDS, ILLINOIS 60461	(herein "Lender").
διΥρίΑ FIELDS, ILLINOIS 60461	
WHEREAS, Borro ver is indebted to Lender in the principal sum of	
FIFTY-TWO THOUSAND AND 00/100 Dollars, which indebtedness is evicenced by Borrower's note datedMAY 22ND, 1987	(herein "Note"),
provided for monthly installments of principal and interest, with the balance of the indebtedness, i	f not sooner paid, due and
payable on JUNE 1ST, 2002	
TO SECURE to Lender (a) the rupayment of the indebtedness evidenced by the Note, with	interest thereon the nav.
must of all other sums, with interest thereon, a vanced in accordance herewith to protect the secu	rity of this Mortgage, and
the performance of the covenants and agreen ents of Borrower herein contained, and (b) the repayme with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Futu	nt of any future advances, ure Advances"), Borrower
does hereby mortgage, grant and convey to Lendir the following described property located in the	.,
County of State of ILLINOIS	
ILLINUIS	
LOT 4 IN BLOCK 30 IN VILLAGE OF PARK FOREST AREA NO 3, BEING A SUBI	DIVISION
OF SECTION 36, TOWNSHIP 35 NORTH, RANGE 17, EAST OF THE THIRD PRIN	
MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S	
OF COOK COUNTY, ILLINOIS, OCTOBER 31, 1950, AS POCUMENT NO 14940342	
COOK COUNTY, ILLINOIS.	
COOK COOMING THE WAY	•
PERM PROP NO: 31-36-307-004-0000 7P	
PERM PRUP NO: 31-30-307-004-0000 / /	300000
FBO 1987 HAY 28 AM 10: 45	7286033
	2 0
0.	N. S.
	\sim
PROPERTY ADDRESS: 131 BLACKHAWK DRIVE_	87285033
PROPERTY ADDRESS: 131 BLACKHAWK DRIVE PARK FOREST, IL 60466	
	$\ddot{\omega}$
	CV
which has the address of 131 BI ACKHAWK DRIVE PARK FO	REST
(herein "Property Address"); (State and Zip Code)	
TOGETHER with all the improvements now or hereafter erected on the property, and all a	asements, rights, appurte-
nances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and after attached to the property, all of which, including replacements and additions thereto, shall be de-	all fixtures now or here-
part of the property covered by this Mortgage; and all of the foregoing, together with said property	(or the leasehold estate
if this Mortgage is on a leasehold) are herein referred to as the "Property".	
Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and higrant and convey the Property, that the Property is unencumbered, and the Borrower will warrant and	is the right to mortgage, defend generally the title
to the Property against all claims and demands subject to any declarations, easements or restriction	s listed in a schedule of
exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.	

ums which would be then due under prior to entry of a judgmen this Mortgage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

20. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.

21. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Morigage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceenth original amount of the Note plus US \$...NONE.......

22. Release, Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage.

Borrower shall pay all costs of recordation, if any, and any release fee in effect at that time.

23. Walver of [for sestend. Borrower hereby waives all right of homestead exemption in the Property.

IN WITNESS WHERE'T, Borrower has executed this Mortgage.

	1 Clubs	M Bulun	
Ox	1 Dione of	Bedioción	Sorrower
STATE OF ILLINOIS, COOK.	ule a Note	ary Public in and for said count	ry and state,
do hereby certify that CHARLES M BE	DROSIAN AND CIANE L BEC	DROSIAN HIS WIFE me person(s) whose name(s)	
subscribed to the foregoing instrument, ap- signed and delivered the said instrument as	(/,		
set forth.		C/o.	
Given under my hand and official sea My Commission expires:	Dac	ins There	. 27%
		Notary Public	6033

BOX 333-HV

FEDERAL ARKIN AVE L 60435 SAVINGS BANK