

MODIFICATION AGREEMENT

THIS AGREEMENT, made this 13th day of May, 1987 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender") and Albert B. Cheris and Sandra Z. Cheris, his wife ("Borrower"), WHEREAS:

- A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated July 19, 1983, in the principal sum of One Hundred Twenty Five Thousand and No/Dollars (\$125,000.00).
- B. The Note is secured by a Mortgage dated July 19, 1983 and recorded on September 7, 1987, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #26766230, which encumbers the following described real estate:  
 The Northeasterly 100 feet of lot 2 (as measured on Beach Avenue) in Block 17 in Glencoe, in Sections 6 and 7, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.  
 ✓ Address: 740 Sheridan Rd., Glencoe, IL 60022,  
 ✓ Tax I.D.: 05 07 204 020 0000.
- C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is One Hundred Ten Thousand Eight Hundred Fourteen Dollars and 3/100 (\$110,814.03) such sum is evidenced by the Note and Mortgage.
- D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage as follows: Increase the outstanding indebtedness from \$110,814.03 to \$200,000.00, extend the time of payment and reduce the rate.

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or Mortgage agree as follows:

- 1. The principal sum of \$200,000.00 plus interest on the balance of principal remaining from time to time at the rate of 8.875% per annum as follows: \$1,591.29 monthly beginning June 1, 1987 and monthly thereafter until final payment on May 1, 1992.
- 2. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

*ABC*  
*ABC*

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Property of Cook County Clerk's Office

# UNOFFICIAL COPY

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

BY: *James P. Solge*  
Vice President

ATTEST:

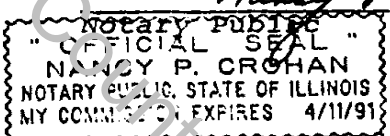
*Nancy P. Crohan*  
Assistant Secretary

STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK   )

I, *Nancy P. Crohan*, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT *Daniel P. Solge* and personally known to me to be the Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally known to me to be the Assistant Secretary of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank of the uses and purposes therein set forth.

GIVEN, under my hand and notarial seal this *19<sup>th</sup>* day of *May*, 19*87*.

*Nancy P. Crohan*



My commission expires: *4-11-91*

### CONSENT AND ACKNOWLEDGEMENT OF BORROWERS

*[Signature]*  
Albert B. Cheris

*[Signature]*  
Sandra Z. Cheris

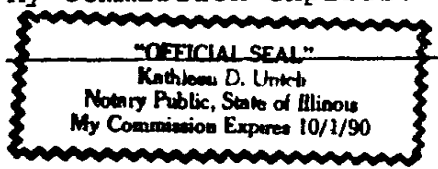
STATE OF ILLINOIS )  
                          )  
COUNTY OF COOK   )

I, *Kathleen Ulrich*, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT *Albert + Sandra Cheris* who *IKE* personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that *they* signed and delivered the said instrument as *their* free and voluntary act, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this *15<sup>th</sup>* day of *May*, 19*87*.

*Kathleen D. Ulrich*  
Notary Public

My commission expires:



THIS INSTRUMENT WAS PREPARED BY:  
Ilona M. Rubas  
American National Bank and Trust Company  
33 North LaSalle Street  
Chicago, IL 60690

BOX 333-GG *J*

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