## This Instrument W. Prepare by AB CDP/Yo 0 % and should be returned to:

BOX 033-CC

Jean M. Lamberth

Continental Illinois National Bank
and Trust Company of Chicago
231 South LaSalle Street - 10 th. fl.
Chicago, Illinois 60697



### EQUITY LINE MORTGAGE MODIFICATION AGREEMENT

THIS EQUITY LINE MORTGAGE MODIFICATION AGREEMENT made and entered into as of the 18th day of Nay 1987 by and between J. Jeffrey Pierce and Jeanne Pierce, His Wife ("Borrower"), and CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association ("Lender").

#### WITNESSETH That

Borrower has executed and delivered a Continental Equity Line Agreement (the "Agreement") dated April 2, 1987 with a Credit Limit in the amount of \$ 110,000.00 from Lender to Borrower; and

Borrower has delivered to Lender a Mortgage (the "Mortgage") dated April 2, 1037 encumbering certain real property (the "Property") in Cock County, Illinois which Mortgage was recorded on April 13, 1987 as Document No. 87195227 in the office of the Recorder of Deeds, Cook County Illinois. The Property is legally described as follows:

Lot 3 in Inverlake Subdivision Unit Number 1 being a Subdivision of Part of the Northeast 1/4 of Section 7, Township 42 North, Range 10 East of the Third Principal Meridian, in Look County, Illinois according to the Plat thereof recorded December 19 1978 as Document 24770992 in Cook County, Illinois.

### P.A: 1333 Glenmore, Barringron I VP.T.N. 02-07-202-027-0000 BCO UM

Lender is the current holder of the Agreement and is the Mortgagee under the Mortgage; and

Borrower has requested that Lender increase the Credit Limit on the Loan from \$\\$110,000.00 to \$\\$145,000.00 and Lender is willing so to do provided Borrower execute an Amendment to Agreement and such further documents as Lender may require and that the original Mortgage is modified in the manner hereinafter set forth and, subject to the terms, provisions and conditions hereinafter contained.

In consideration of the foregoing and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

- 1. The paragraph entitled "Indebtedness Being Secured" on the first page of the Mortgage is hereby amended by deleting the original Credit Limit in the amount of \$10,000.00\$ and replacing it with a Credit Limit amount of \$145,000.00\$.
- 2. Wherever in the Mortgage or any other instrument evidencing, securing and guaranteeing the Loan (herein together called the "Loan Documents") reference is made to any other of the Loan Documents, such reference shall be deemed a reference to the Loan Documents as hereby modified and amended. In all other respects except as modified herein, the Loan Documents remain unmodified and in full force and effect.

# UNOFFICIAL COPY. , ,

executed parties have this Equity Line Mortgage Modification Agreement on and as of the date first above written,

> CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO

A. Stawick Title: 2nd Vice-President

rtin R. Hartmann Vice Prosident Title:

ne Pierce Cook County Clark's Office.

## UNOFFICIAL COPY: 0 9

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07287509 1987 HAY 28 PH 2: 03 STATE OF ILLINOIS SS. COUNTY OF COOK

for the County and State aforesaid, DO HEREBY CERTIFY that Martin R. Hartmann and Lawrence Λ. Stawick , personally known to me to be the same persons whose names are, respectively, as Vice-President and 2nd Vice President of Continental Illinois National Bank and Trust Company of Chicago, a national banking association, subscribed to the foregoing instrument, appeared before me this day in person and severally auknowledged to me that they, being thereunto duly authorized, signed, sealed with the corporate seal of said association and delivered said instrument as the free and voluntary act of said association and as their own free and voluntary act, for the uses and purposes therein set forth.

under my this 🖂 🗀 – GIVEN hand notarial seal day and 1987. of Jean County Conty Conty

My Commission expires:

October 26, 1987

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STATE OF ILLINOIS )	SS.
COUNTY OF COOK )	·
the County and State  AND TERNAL PIECE  Dersons whose names	LAMBERTH, a notary public, in and for aforesaid, DO HEREBY CERTIFY that T. Teffcey Across are subscribed to the foregoing instrument, that they (she) signed and delivered said
instrument as his franchistand purposes set for	that +hey ( <del>she</del> ) signed and delivered said nere% own free and voluntary act, for the uses th therein.
GIVEN under my	hand and notarial seal this 22 day 1987.
	Notary Public
My Commission expire	
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	COOP COUNTY CLOTH'S OFFICE
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