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8. Any of the following shall be deemed to be an event of default: 9 7 2 9

- (a) Failure of the Mortgagor to make any payment provided for herein or in the Note;
- (b) Failure of the Mortgagor to perform or comply with any covenant, agreement or condition contained herein or in the Note;
- (c) Abandonment of the Mortgaged Premises by Mortgagor;
- (d) If the Mortgagor be adjudged bankrupt or a trustee or receiver is appointed for the Mortgagor, or for any part of the Mortgaged Premises, or if the Mortgagor makes an assignment for the benefit of creditors.

9. Upon the happening of any event of default, the entire indebtedness secured hereby shall become immediately due and payable at the option of the Mortgagee and this Mortgage may be foreclosed accordingly. Upon such foreclosure, the Mortgagee may obtain current title insurance covering the Mortgaged Premises and may add the cost thereof to the sums due and secured hereby. The Mortgagee shall, in addition, have the right to have a receiver appointed without notice to take possession of the Mortgaged Premises and collect the rents, issues and profits arising therefrom for the benefit of the Mortgagee. If necessary to protect the Mortgagee's interest in the security given hereby, the Mortgagee shall have the additional right to take possession of the Mortgaged Premises without notice, collect the rents, issues and profits arising therefrom, and take whatever action that is necessary in the opinion of the Mortgagee to protect this security given hereunder, and all the costs incurred thereby shall become a part of the indebtedness secured by the Mortgage and shall bear interest from the dates of the payments at the rate of Eighteen Percent (18%) Per Annum.

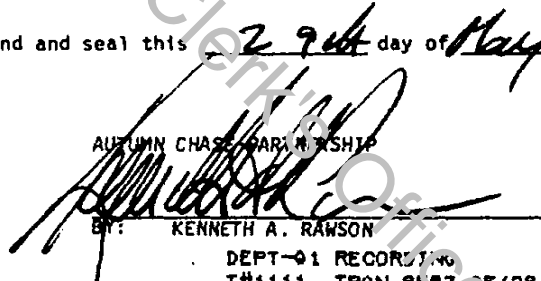
10. No delay by the Mortgagee in the exercise of any rights hereunder shall preclude the exercise thereof so long as Mortgagor is in default hereunder and no failure of the Mortgagee to exercise any of its rights hereunder shall preclude the exercise of such rights in the event of other or subsequent defaults by the Mortgagor. The Mortgagee may enforce any one or more of its rights or remedies hereunder, successively or concurrently. The Mortgagee, at its option, may extend the time for payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefor without consent of any junior lienholder and without the consent of Mortgagor if the Mortgagor has then parted with the title of the Mortgaged Premises, and any such extension or reduction or renewal shall not affect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge, or affect in any manner the personal liability of the Mortgagor to the Mortgagee.

11. The term Mortgagor shall include the original Mortgagor(s) who executed this instrument and their successors and grantees in interest so long as this Mortgage remains unreleased of record. All rights and obligations hereunder shall extend to and be binding upon their heirs, representatives, successors and assigns of the parties to the Mortgage.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 29th day of May, 19 87.

ATTEST

BY: _____

AUTUMN CHASE PARTNERSHIP

 BY: KENNETH A. RAWSON

DEPT-01 RECORDING \$12.25
 T#1111 TRAN 9507 05/29/87 14:03:00
 #1543 #A *-67-290729
 COOK COUNTY RECORDER

STATE OF ILLINOIS }
 COUNTY OF COOK } SS:

Before me, a Notary Public in and for said County and State, personally appeared Kenneth A. Rawson,
 _____ and _____,

AUTUMN CHASE PARTNERSHIP, who being first duly sworn upon their oaths, acknowledged the execution of the foregoing Real Estate Mortgage as their voluntary act and deed.

WITNESS my hand and Notarial Seal this 29th day of May, 19 87



Vera Filic
 Notary Public

My Commission Expires _____

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The REASON Corp
P.O. Box 460
Charleston IL 61920

