

UNOFFICIAL COPY 87297151

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,
BARBARA A. SCHIPPEREIT, DIVORCED AND NOT SINCE REMARRIED
of the city of Evanston County of Cook and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto OLYMPIC MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

UNIT 2-C IN THE 808 JUDSON CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE.

THE SOUTH 16 FEET OF LOT 21, ALL OF LOT 22 AND THE NORTH 19 FEET OF LOT 23, IN BLOCK 10, IN WHITE'S ADDITION TO EVANSTON, IN THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14 EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

87297151

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 25413470, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

11-19-402-027-1007 NO

Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 29th day

of MAY A.D. 19 87
Barbara A. Schipperleit (SEAL) _____ (SEAL)
BARBARA A. SCHIPPEREIT _____ (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT BARBARA A. SCHIPPEREIT, DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same person whose name subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that SHE signed, sealed and delivered the said Instrument as HER free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 29th day of MAY, A.D. 19 87.

Notary Seal: JIAN 2006 2-25-89

Beth Plummer
Notary Public

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$13.25
T04444 TRAN 2020 06/02/87 14:35:00
#616 # D *-87-297151
COOK COUNTY RECORDER



mail to
all source mortgage
2528 Green Bay Road
Evanston, Illinois 60201

-87-297151

13⁰⁰ MAIL

UNOFFICIAL COPY

MO02015 2/86

Notary Public

A.D. 19 87

MAY

29TH day of

GIVEN under my hand and Notarial Seal, this

free and voluntary act, for the uses and purposes therein set forth.

before me this day in person, and acknowledged that SHE signed, sealed and delivered the said instrument as

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared

before said, DO HEREBY CERTIFY THAT

BARBARA A. SCHIFFERREIT, DIVORCED AND NOW SINCE REMARRIED

THE UNDERSIGNED

COOK

COUNTY OF

ILLINOIS

STATE OF

(SEAL)

(SEAL)

(SEAL)

(SEAL)

BARBARA A. SCHIFFERREIT

Barbara A. Schifferreit

of

A.D. 19 87

MAY

29TH day

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements made or agreed to, or which may be made or agreed to by the Association under the power herein granted. The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do. It being understood and agreed that the said Association shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate. It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

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aid, PIC, 1015, after for

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UNOFFICIAL COPY

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87-297151

all source mortgage
#538 Green Bay Road
Evanston, Illinois 60201



Property of Cook County Clerk's Office

DEPT-01 RECORDING \$13.25
TRAN 2026 07/02/87 14:35:00
#1616 * D * 87-297151
COOK COUNTY RECORDER