

UNOFFICIAL COPY

5032-40252

This Indenture, WITNESSETH, That the Grantor Dennis W. Ziencina and Rosie Ziencina, his wife

87303052

of the City of Wheeling County of Cook and State of Illinois

for and in consideration of the sum of Two Thousand Four Hundred Seventy Eight and 24/100 Dollars in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee

of the City of Chlango County of Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Wheeling County of Cook and State of Illinois, to-wit:

Lot 13 in J. R. Willen's Wheeling Estates a Subdivision in the North Half of the South East Quarter of the North East Quarter of Section 14,

Township 42 North, Range 11 East of the Third Principal Meridian and

Further described as West 11 Acres of the North Half of the South East Quarter of the North East Quarter of Section 14, Township 42 North,

Range 11 East of the Third Principal Meridian, in Cook County, Illinois P.R.E.I. #03-14-204-002

T.B.D. Ln

Property Address: 93 Debra Lane

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein

Witness, The Grantor's Dennis W. Ziencina and Rosie Ziencina, his wife

justly indebted upon one retail installment contract bearing even date herewith, providing for 36 installments of principal and interest in the amount of \$ 68.84 each until paid in full, payable to

The Grantor covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, (4) that waste to said premises shall not be committed or suffered, (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid, (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the Trustee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all or part interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, including foreclosure decree - shall be paid by the grantor and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, which shall be as good as rents and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor and for the heirs, executors, administrators and assigns of said grantor waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, as a condition that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

Joan J. Behrendt

of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges

Witness the hand and seal of the grantor this 13th day of May A. D. 1987

X Dennis W. Ziencina
X Rosie Ziencina

(SEAL)
(SEAL)
(SEAL)
(SEAL)

BOX 22

87303052

UNOFFICIAL COPY

Trust Agreement

Doc No.

R. D. McGLYNN, Trustee

TO

THIS INSTRUMENT WAS PREPARED BY:

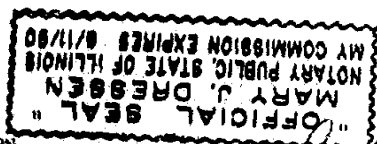
Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639



87-303052

DEPT-01 \$12.00
T80003 TRAN 0108 06/04/87 12:17:00
40291 C C * 87-303052
COOK COUNTY RECORDER

Property of Cook County Clerk's Office



Notary Public

Mary J. Dressen

day of May, A. D. 19 87

(Given under my hand and Notarial Seal, this 13th

day of May, 1987, personally known to me to be the same person, whose name is _____, appeared before me this day in person, and acknowledged that they, signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, Do hereby Certify that Dennis W. Zlencina and Rose Zlencina, his wife, are _____ subscribed to the foregoing

State of Illinois }
County of Cook }
55.

87303052