

3 All

known as: 1980 Valley View Northbrook, Illinois 60062

Loan No. 602187-7



87308295

Assignment of Rents

1987

(Corporate Trustee Form)

KNOW ALL MEN BY THESE PRESENTS, that whereas, American National Bank and Trust Company of Chicago, A National Banking Association

a corporation organized and existing under the laws of the United States of America

, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated May 8, 1987

, and known as trust number 102365-03, in order to secure an indebtedness of One Hundred Seventy-Five Thousand and no/100 Dollars

(\$ 175,000.00) executed a mortgage of even date herewith, mortgaging to

LIBERTY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

the following described real estate:

Lot 50 in William H. Britigan's Sunset Ridge Golf Club Addition a subdivision of the South 1/2 of the Southwest 1/4 of the North West 1/4 (except the North 5 acres thereof) also that part of the West 1/2 of the South East 1/4 of the North West 1/4 lying Westerly of Happ Road and the North 1/2 of the North 1/2 of the North West 1/4 of the South West 1/4 of Section 13, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

American National Bank and Trust Company of Chicago

hereby assign, transfer and set over unto LIBERTY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to be due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by American National Bank and Trust Company of Chicago not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said American National Bank and Trust Company of Chicago hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said American National Bank and Trust Company of Chicago

either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, American National Bank and Trust Company of Chicago

not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, President, and its corporate seal to be hereunto affixed and attested by its Secretary, this day of

A.D. 19

American National Bank and Trust Company of Chicago As Trustee as aforesaid and not personally Chicago

ATTEST Secretary

By Vice President

Recorder's Office Box No. 506

OR LIBERTY FEDERAL SAVINGS MAIL 5700 N. Lincoln Avenue TO: Chicago, Ill. 60659

This instrument was prepared by Liberty Federal Savings and Loan Association of Chicago, 5700 N. Lincoln Ave., Chicago, Ill. 60659

71-17-377 DF MAY 1987

87308295

87308295

UNOFFICIAL COPY

STATE OF ILLINOIS }
COUNTY OF Cook } ss.

I, LORETTA M. SOVIENSKI, a Notary Public, in and for said County, in the State aforesaid,

DO HEREBY CERTIFY, THAT F. MICHAEL WHELAN ^{VICE} President of _____

_____, and
SUZANNE G. BAKER ^{ASSISTANT} Secretary of said corporation, who are personally known to me to be the same persons

whose names are subscribed to the foregoing instrument as such VICE President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid

for the uses and purposes therein set forth; and the said ^{ASSISTANT} Secretary then and there acknowledged that she

as custodian of the corporate seal of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of MAY 27 1987 A.D. 19_____

Loretta M. Sovienksi
Notary Public

My Commission Expires _____



COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 JUN -8 AM 10:41

87308295

Box 506

Assignment of Rents
(Corporate Trustee)

TO
Liberty Federal

SAVINGS AND LOAN ASSOCIATION
OF CHICAGO
5700 N. LINCOLN AVENUE
CHICAGO, ILLINOIS 60659

87308295

3411

known as: 1980 Valley View Northbrook, Illinois 60062

Loan No. 602187-7

87308295

Assignment of Funds



KNOW ALL MEN BY THESE PRESENTS, that whereas, American National Bank and Trust Company (Corporate Trustee Form)

of Chicago, a National Banking Association

United States of America

not personally but as Trustee under the provisions of a Deed or Deeds in Trust

Lot Fifty (50) in William H. Brittain's Sunaeat Ridge Club Addition, being a Subdivision in the Northwest Quarter (1) of Section (1) of Township Forty-Two (42) North, Range Twelve (12) East of the Third Principal Meridian, according to the plat thereof recorded July 31, 1925 as Document Number 8,922,112 in Cook County, Illinois.

PERMANENT TAX INDEX NUMBER: 04-13-11-014 and, whereas LIBERTY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO is the holder of said mortgage

13.00

American National Bank and Trust Company of Chicago

hereby assign, transfer, and/or its successors, and assigns, all the rents now due or which may hereafter become due under or by virtue of

hereinbefore referred to as the Association, and/or its successors, and assigns, all the rents now due or which may hereafter become due under or by virtue of

It is understood and agreed that the said Association shall have the power, to give and apply said rents, issues and profits toward the payment of any present

understanding that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the

of Chicago continued shall be construed as creating any liability on the said American National Bank and Trust Company

IN WITNESS WHEREOF, American National Bank and Trust Company of Chicago not personally but as Trustee as aforesaid, has caused these presents to be signed by its

American National Bank and Trust Company of Chicago As Trustee is witnessed and not personally, Chicago Secretary

Recorder's Office Bkg No: 506 LIBERTY FEDERAL SAVINGS

OFFICIAL COPY

This instrument was prepared by Liberty Federal Savings and Loan Association of Chicago, 510 N. Lincoln Ave., Chicago, Ill. 60659

562800248

71-17-377 DF HARVARD

Box 506

Assignment of Rents
(Corporate Trustee)

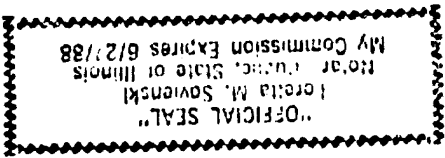
UNOFFICIAL COPY

TO
Liberty Federal
SAVINGS AND LOAN ASSOCIATION
OF CHICAGO
5700 N. LINCOLN AVENUE
CHICAGO, ILLINOIS 60659

56280248

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1987 JUN - 8 AM 10:41
87308295



I, LORETTA M. SOVINSKI, a Notary Public, in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, THAT G. RICHARD WHELAN President of _____
and _____, and
SUZANNE G. BAKER ASSISTANT Secretary of said corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such _____ President, and
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said
instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid
for the uses and purposes therein set forth; and the said _____ ASSISTANT Secretary then and there acknowledged that
as custodian of the corporate seal of said corporation, did affix said seal to said instrument as _____ own free and voluntary
act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal, this _____ day of MAY 27 1987 A.D. 19 _____

Notary Public
My Commission Expires _____

STATE OF ILLINOIS }
COUNTY OF _____ }
SS: [Signature]