

UNOFFICIAL COPY

Mortgage 7310235

DA 7060439

Dated this 29th day of May A. D. 19 87 Loan No.

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Ted Morrison

of the Village of Streamwood County of Cook, State of Illinois,

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

BLOOMINGDALE STATE BANK a corporation organized and existing under the laws of the State of Illinois or to its successors and assigns, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to wit:

Lot 25 in Block 4 in Streamwood Unit number 1, being a subdivision in the North West 1/4 of Section 23, Township 41 North, Range 9 East of the Third Principal Meridian according to the Plat thereof recorded April 26, 1957 as Document 16887912 in Cook County, Illinois.

PERMANENT PARCEL #06-23-104-025

DBO 203 Schaumburg Rd

12.00

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water light, power, refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, door coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not), together with all easements and the rents, issues and profits of every nature and kind, it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of acting under such assignment, including taxes and assessments, and second to the payment of any indebtedness then due and or incurred hereunder.

TO HAVE AND TO HOLD all of said property with said appurtenances, apparatus, fixtures and other equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE (1) The payment of a note and the performance of the obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of

Four Thousand and No/100-----Dollars (\$ 4,000.00 ),

which is payable as provided in said note, and (2) any additional advances made by the Mortgagee to the Mortgagor, or his successors in title for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of

Four Thousand and No/100-----Dollars (\$ 4,000.00 ).

such additional advances shall be evidenced by a Note or other agreement executed by the Mortgagor or his successors in title as being secured by this mortgage, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security.

THIS MORTGAGE CONSISTS OF TWO PAGES. THE COVENANTS, CONDITIONS AND PROVISIONS APPEARING ON PAGE 2 (the reverse side of this mortgage) ARE INCORPORATED HEREIN BY REFERENCE AND ARE A PART HEREOF AND SHALL BE BINDING ON THE MORTGAGORS, THEIR HEIRS, SUCCESSORS AND ASSIGNS.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Ted G. Morrison (SEAL)

(SEAL)

COOK COUNTY, ILLINOIS FILED FOR RECORD

(SEAL)

1987 JUN 8 PM 2:34

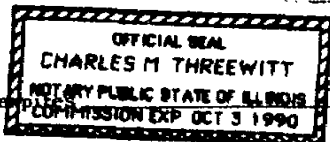
87310235

(SEAL)

State of Illinois } ss. County of DuPage

This instrument was prepared by Carol Rothery, Bloomington State Bank 114-118 E. Lake St., Bloomington, IL. 60108

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 29th day of May A. D. 19 87 .



My commission expires

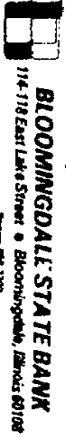
Carol M. Rothery NOTARY PUBLIC

87310235

Mortgage

To

May 70s



BLOOMINGDALE STATE BANK

114-118 East Lakes Street • Bloomington, Illinois 61702

Phone 846-2200

SPRINGWOOD BRANCH CENTER

April 29, 1967

114 East Lakes Street

Bloomington, Illinois 61702

BOX 333 - HV

Recorder's Stamp:

873102328

(8) That each right, power and remedy herein conferred upon the Mortgagor in cumulative or several rights or remedies...

(7) In case the mortgaged property or any part thereof is damaged, or destroyed, or taken by any other cause...

(6) That upon the commencement of a foreclosure proceeding hereunder, the court in which such suit is filed may...

(5) That in the event of default in performance of any covenant herein contained or in case of default in making any payment...

(4) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor...

(3) That if a Mortgagee shall secure, and assign to said Mortgagee, and assign to said Mortgagee, and assign to said Mortgagee...

(2) That in the event of any failure to perform any of his covenants herein, the Mortgagor may do on his behalf everything so covered...

(1) To pay all taxes and assessments levied or assessed upon said property or any part thereof under any existing or future law...

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