

RECEIVED MAR 10 1987

SUBORDINATION AGREEMENT

87321440

THE UNDERSIGNED, in consideration of \$1.00 and other valuable consideration, the sufficiency and receipt of which is hereby acknowledged and accepted, AGREES, ACKNOWLEDGES AND CONSENTS AS FOLLOWS,

1. That the undersigned is the present legal holder of holders free from pledge, of a promissory note in the original principal amount of \$,331.00 secured by Mortgage dated MARCH 5, 1986 recorded on MARCH 18, 1986, as Document # 86105113, County Records, encumbering the following described real property situated in Cook County, State of Illinois

LOT 1 IN BLOCK 1 IN WASSILL, BRAMBERG AND COMPANY; s NORTH AVENUE HOME ADDITION TO AUSTIN, A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

PERMANENT REAL ESTATE INDEX NO. 95-29-408-027 DEPT-01 \$12.25
COMMONLY KNOWN AS: 1537 NORTH MAYFIELD, CHICAGO, ILLINOIS. T#0003 TRAN 0797 06/12/87 09:58:00
#2489 # C *-87-321440
COOK COUNTY RECORDER

16-05-202-003 AKO AD

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2. That Prairie State Mortgage Co., Inc. is the named beneficiary in a Mortgage covering the above real property, in the original principal amount of _____, dated _____, recorded _____ in Book _____ at Page _____, said _____ County records.

3. Therefore, the undersigned, for value, does hereby SUBORDINATE the lien of the Mortgage described in Paragraph 1. hereof, to the lien of the Mortgage described in Paragraph 2. hereof, as to the principal, and no more than the above listed principal amount now and at all times hereafter remaining due of the latter Mortgage, including interest thereon to the end and to provide that the said Mortgage described in Paragraph 2. hereof shall constitute a lien prior and superior to the lien of the undersigned.

A release of the Mortgage described in Paragraph 2. hereof shall constitute a release and discharge of this Subordination Agreement.

Dated: 3-9-87

By: [Signature]
By: [Signature]
Frank J. Kumkoski
Branch Manager
Security Pacific Finance Corp.

State of Illinois)
County of Cook)

The foregoing instrument was acknowledged before me this 9th day of March 1987 by Frank J. Kumkoski

Witness my hand and official seal.
my commission expires 6-30-89

[Signature]
Joseph De Perte Notary Public

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CITY FEDERAL
10417 S. ROBERTS ROAD
PILGRIM HILLS, IL 60456

12.25

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