

# UNOFFICIAL COPY

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87322571

## SUBORDINATION OF MORTGAGE

Whereas, Ezriel M. Baumol and Chani Baumol (the Borrowers) are presently indebted to the Undersigned pursuant to the terms of an Installment Note (the Note) dated December 9, 1985 in the original principal amount of FIFTEEN THOUSAND AND NO/100 DOLLARS (\$15,000.00) payable to South Chicago Savings Bank (the Bank) or order and endorsed by the Bank for payment to the Undersigned or order and assigned to the Continental Illinois National Bank and Trust Company, as Trustee, pursuant to a Note Purchase Agreement dated as of December, 1983; and

Whereas the Note is secured by a lien and security interest in that parcel of real property identified as 6137 North Lawndale, Chicago, Illinois 60659 (the Property) created by a Mortgage dated December 9, 1985 between the Borrowers and the Bank recorded in the office of the Recorder of Deeds, of Cook County, Illinois on December 17, 1985 as Document Number 85320568 (the Mortgage) and An Assignment of Mortgage to Continental Illinois National Bank and Trust Company, as Trustee, recorded in the office of the Recorder of Deeds of Cook County, Illinois on December 17, 1985 as Document Number 85326569;

-87-322570

Whereas the Borrowers are desirous of having Western Savings & Loan Association (the Corporation) extend additional credit to the Borrowers, and the Corporation has refused to extend any such credit unless the lien and security interest in the Property created by the Mortgage in favor of the Undersigned is subordinated to a lien and security interest in the Property to be created in favor of the Corporation in connection with the extension of additional credit to the Borrowers; in mortgage dated May 22, 1987, for the amount of \$87,000.00;

NOW THEREFORE, in consideration of the extension of additional credit by the Corporation to the Borrowers and the sum of One Dollar and other good and valuable consideration in hand paid to the Undersigned, the receipt of which is hereby acknowledged, the Undersigned agrees that the lien and security interest in the Property held by the Undersigned pursuant to the Mortgage is and henceforth will be subject and subordinated to the lien and security interest in the Property created by the Borrowers in favor of the Corporation.

8x97

12<sup>00</sup>

13-02-123-045  
6137 N. Lawndale

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2017-10-06

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office

2017-10-06



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IN WITNESS WHEREOF, the Undersigned has caused these presents to be signed in its name by its Second Vice President and its corporate seal to be hereto affixed and attested by its \_\_\_\_\_ this 2nd day of June, 1987.

Continental Illinois National Bank  
as Trustee  
30 N. LaSalle Street  
Chicago, Illinois 60697

Alice K. Greenhouse  
BY: ALICE GREENHOUSE  
Second Vice President

ATTEST:

Diane T. Schmidt  
Trust Officer

DEPT-91 RECORDING \$12.00  
TR4444 TRAN 0253 06/12/87 15:11:00  
#5030 # D \* -87-322571  
COOK COUNTY RECORDER

I, V. Wa, a Notary Public in and for Cook County, Illinois, do hereby certify that ALICE GREENHOUSE, Second Vice President of the Continental Illinois National Bank, AS Trustee, and DIANE T. B. SCHMIDT, Trust Officer of the Continental Illinois National Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Second Vice President and Assistant Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, and caused the Corporate seal of said Bank to be affixed thereto as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3RD day of JUNE, 1987.

V. Wa  
NOTARY PUBLIC

MY COMMISSION EXPIRES: ~~1987~~ Commission Expires July 31, 1989

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THE NORTH HALF (1/2) OF LOT THIRTY ONE (31) AND LOT THIRTY TWO (32) IN BLOCK THREE (3) IN OLIVER SALINGER AND COMPANY'S SECOND KEMALL BOULEVARD ADDITION TO NORTH EDGEWATER, A SUBDIVISION IN THE NORTHWEST QUARTER (1/4) OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.T.N. 13-02-123-045, VOLUME 318

DDO LW

DEPT-01 RECORDING  
10444 TRAN 0253 01/12/1  
85029 # D \*-87-3  
COOK COUNTY RECORDER

10-02-05-10