

Loan 87325579  
**UNOFFICIAL COPY**  
**Modification Agreement**

Loan No. 87325579

WHEREAS **CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION**

loaned LA SALLE NATIONAL BANK OF CHICAGO TR#38464 DTD. 8-21-68 (Georges)

the sum of THIRTY FIVE THOUSAND AND NO/100----- Dollars

(\$ 35,000.00 ), as evidenced by a note and mortgage executed and delivered on January 3, 1983, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:\*

To reduce interest rate on loan from 14.75% to 10.50%, drop balloon condition and adjust payments from \$499.38 to \$421.32

LOTS TWENTY THREE (23) AND TWENTY FOUR (24) IN GEORGE W. PRASSAS' ADDITION TO MONTCLAKE, BEING A SUBDIVISION IN THE SOUTH WEST QUARTER (S.W. 1/4) OF THE SOUTH WEST QUARTER (S.W. 1/4) OF SECTION THIRTY (30), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. *TIN. 13-30-024-025-0000 (call) EW EFO*

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is THIRTY TWO THOUSAND FIVE HUNDRED AND 57/100----- Dollars (\$ 32,500.57 ),

all of which the undersigned promises to pay with interest at 10.50 effective 5-1-87 % per annum until paid, and that the same shall be payable FOUR HUNDRED TWENTY ONE AND 32/100----- Dollars (\$ 421.32 ),

per month beginning on the 1st day of June 1987, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 16th day of April 1987

**CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION**

By [Signature]  
Authorized Signature

LA SALLE NATIONAL BANK OF CHICAGO  
by [Signature] (SEAL)  
Assistant Vice President

ATTEST: [Signature]  
ASSISTANT Secretary

attest [Signature] (SEAL)  
ASSISTANT SECRETARY

\*Note: Strike out words "for the following reasons:" if not applicable.

**CONSENT TO LOAN MODIFICATION**

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signature] (SEAL)  
[Signature] (SEAL)

87325579

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Richard J. Jahns 5133 W. Fullerton Ave. Chicago, IL 60639



1415

# UNOFFICIAL COPY

DEPT-01 RECORDING

\$14 00

T#0221 TRMN 0915 06/16/87 15:41 00  
#3087 # B # -417 -32:55:79

COOK COUNTY RECORDER

Property of Cook County Clerk's Office

*Return to  
Jean K. Fisher  
Recorder*

*11*

87325579

87325579

*\$14.00*

# UNOFFICIAL COPY

SAR Systems and Forms

4009-8 Loan Modification Agreement

4009-8



Trustee's Execution

THIS INSTRUMENT WAS PREPARED BY: Richard J. Jahnke 5133 W. Fullerton Ave., Chicago, IL 60639

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unleased borrower, the above consent should be executed.)

The undersigned endorser or endorser, guarantor or guarantor, or other secondary obligor or obligors, including an original unleased borrower or borrower, hereby consent to the foregoing loan modification.

67325579

(SEAL) *[Signature]*  
(SEAL) *[Signature]*

## CONSENT TO LOAN MODIFICATION

\*Note: Strike out words "for the following reasons" if not applicable.

By *[Signature]* AUTHORIZED SIGNATURE  
SECRETARY  
ASSISTANT  
LA SALLE NATIONAL BANK OF CHICAGO  
BY *[Signature]* ASSISTANT SECRETARY

Signed, sealed and delivered this 16th day of April, 1987  
CRAIG FEDERAL SAVINGS AND LOAN ASSOCIATION  
LA SALLE NATIONAL BANK OF CHICAGO  
per month beginning on the 1st day of June 1987, to be applied first to interest,  
and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.  
THIRTY TWO THOUSAND FIVE HUNDRED AND 57/100-----Dollars (\$ 32,500.57 )  
all of which the undersigned promises to pay with interest at 10.50 percent 5-1-87 % per annum until paid, and that the same shall be payable FOUR HUNDRED TWENTY ONE AND 32/100-----Dollars (\$ 421.32 )  
THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness in AND WHEREAS, the parties hereto to relate the modified terms of said loan so that there shall be no misunderstanding of the matter;

the sum of THIRTY FIVE THOUSAND AND NO/100-----Dollars (\$ 35,000.00 ), as evidenced by a note and mortgage executed and delivered on January 3, 1983 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which

loaned LA SALLE NATIONAL BANK OF CHICAGO TR#38464 DTD. 8-21-68 (Georges)

WHEREAS CRAIG FEDERAL SAVINGS AND LOAN ASSOCIATION

Loan No. 1-29529-00

# Loan Modification Agreement

8 7 3 2 5 5 1

UNOFFICIAL COPY

28.71/\$

87325579

87325579

Property of 4  
Cook County Clerk's Office

Return to  
Tom K. when  
received

COOK COUNTY RECORDER

T#0222 TRAN 0915 05/15/07 15:41:00  
#3087 # B \* -417 -325579

DEPT-01 RECORDING

\$14.00

RIDER ATTACHED TO AND MADE A PART OF

MORTGAGE

~~(TRANSFER AGREEMENT)~~

~~(EXTENSION AGREEMENT)~~

~~(ADDITIONAL ADVANCE AGREEMENT)~~

~~(CASH ADVANCE AGREEMENT)~~

DATED

*APRIL 14 1987*

UNDER TRUST NO. *59864*

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall past upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

*59864*

UNOFFICIAL COPY

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