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2062

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

87326602

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made _____, 1986

between Kenneth W. Pearson and Jacqueline F. Pearson, referred to as "Owner" and Chicago Title & Trust Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Forty thousand and no/100 (\$10,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated December 7, 1979 and recorded on January 11, 1980 in the Office of the Recorder of Cook County, Illinois as Document No. 25317343 and covering the following described premises:

Legal Description:

LOT 163 IN PLUM GROVE HILLS UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY CLERK'S OFFICE

1987 JUN 16 AM 11:15

Commonly known as: 646 VALLEY LANE, PALATINE, IL 60067

87326602

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Permanent Tax I.D. # 02-27-108-014-0000

AND WHEREAS, Owners have borrowed the sum of Thirty Thousand and no/100 (\$30,000.00) Dollars from Citicorp Savings of Illinois, A Federal Savings and Loan Association, secured by a Mortgage on and covering the premises described, which Mortgage is Dated 6-9-87 and Recorded on 6-16-87 in the Office of the Recorder of Cook County, Illinois as Document No. 87326601.

AND WHEREAS, to induce Citicorp Savings of Illinois, A Federal Savings and Loan Association to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Citicorp Savings of Illinois, a Federal Savings and Loan Association as above set forth.

71-07-1562

MARIA M. LEPLUME

731301

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien ~~of the Mortgage~~ made to Citicorp Savings of Illinois, a Federal Savings and Loan Association, which Mortgage is dated 6-9-87 and Recorded on X, in the Office of the Recorder of Cook County, Illinois as Document No. X.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citicorp Savings of Illinois, A Federal Savings and Loan Association, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Kenneth W. Pearson
Kenneth W. Pearson

Jacqueline F. Pearson
Jacqueline F. Pearson

MORTGAGEE:

BY: Joseph J. Dunne
ASST. VICE PRESIDENT

ATTEST: D. E. Helms
ASST. SECRETARY

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COUNTY OF COOK)

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SS:

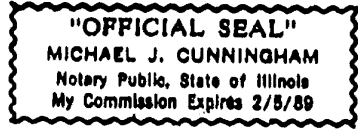
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ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 22 day of May, 19 87, personally appeared KENNETH W. POMPSON and JACQUELINE G. POMPSON, his wife, and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.

Michael J. Cunningham
Notary Public a Resident of Cook County, Illinois



My Commission Expires:

STATE OF ILLINOIS)
COUNTY OF COOK)
SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared JOSEPH F. NOVOTNY and DIANE HELMS, the Asst Vice Pres. and Assistant Secretary, respectively of ~~Chicago~~ CHICAGO TITLE AND TRUST COMPANY, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness Whereof, I have hereunto subscribed by name and affixed my official seal.

Date this 26 Day of May, 19 87

Karen Naughton
Notary Public a Resident of Cook County, Illinois

My Commission Expires:
10/30/90

THIS INSTRUMENT PREPARED BY:
MARY RUSSELL



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BOX 333 - GG Z

mail to:
Citicorp Savings
22 W. Madison
Ste 1202
Chgo Ill 60602
Equity source dept.
P 444-091-2180