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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on ... June 16, 1987..... The mortgagor is ... STEVEN R. MC GUIRE and MARY ELLEN MC GUIRE, a single person and a widow, respectively..... ("Borrower"). This Security Instrument is given to MARGARET D. BISCHL, whose address is 439 Shoreline Road, Unit E-347, Barrington, Illinois 60010 ("Lender"). Borrower owes Lender the principal sum of One Hundred Forty-Four Thousand and 00/100ths..... Dollars (U.S. \$ 144,000.00.....). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 31, 1992..... This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

PARCEL 1: LOTS 4 AND 5 AND THE NORTHWESTERLY 1/2 OF LOT 6 (EXCEPT THE NORTHEASTERLY 80 FEET OF SAID LOTS) IN BLOCK 21 IN GLENCOE, A SUBDIVISION OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DEED RECORDED FEBRUARY 23, 1926 AS DOCUMENT 9186999 FOR INGRESS AND EGRESS TO AND FROM GLENCOE ROAD ON THE EAST BEING 20 FEET WIDE OVER THE NORTHEASTERLY 80 FEET OF LOTS 4, 5 AND NORTHWESTERLY 1/2 OF LOT 6 IN BLOCK 21 IN GLENCOE, A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BAD
05-07-216-013; - LOT- 5
05-07-216-012; and - LOT- 4
P.T.N.: 05-07-216-014. - LOT- 6

662297

which has the address of 538 Glencoe Road, Glencoe,
(Street) (City)
Illinois 60022 ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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Please Mail To:

DEPT-Y M. WESTON
20 N. Clark Street
Cook County Recorder
Suite 1725
Chicago, Illinois 60602
(312) 782-6220

DEPT-D1
#3371 C 87-327977
T40003 TRAH 1124 06/16/87 13:30:00
\$16.25

(Please Show This Line Recorder and Reader)

Given under my hand and official seal, this 16th day of June, 1987.

My Commission expires _____
Sergeant H. Arredondo
Navy Public Service of Illinois
My Commission Expires Feb. 10, 1991
THIS DOCUMENT IS A RECORD OF THIS
DEPARTMENT M. WESTON, 20 N. Clark Street, #1725, Chicago, IL
RECEIVED AND VOLUNTARILY ACTED FOR USES AND PURPOSES THEREIN
SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT THEY
A WIDOW, XESPECITIVELY, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE
DO HEREBY CERTIFY THAT STEVEN R. MCGUIRRE AND MARY ELIZA MCGUIRRE, A SINGLE PERSON AND
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,
I, THE UNDERSIGNED
County ss:
STATE OF ILLINOIS, COOK

STEVEN R. MCGUIRRE
Mary Eliza MCGUIRRE
(Seal)
Sergeant H. Arredondo
Navy Public Service of Illinois
My Commission Expires Feb. 10, 1991
THIS DOCUMENT IS A RECORD OF THIS
DEPARTMENT M. WESTON, 20 N. Clark Street, #1725, Chicago, IL
RECEIVED AND VOLUNTARILY ACTED FOR USES AND PURPOSES THEREIN
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NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,
I, THE UNDERSIGNED
County ss:
STATE OF ILLINOIS, COOK

BY SIGNING BELOW, BORROWER AGREES TO THE TERMS AND COVENANTS CONTAINED IN THIS SECURITY
INSTRUMENT AND IN ANY RIDER(S) EXECUTED BY BORROWER AND RECORDED WITH IT.

22. Waiver of Homeestead. Borrower waives all rights of homestead excepted in the Property.
23. Relation to the Security Instrument. If one or more riders are executed by Borrower and recorded together with
this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and
supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security
Instrument. [Check if applicable] Rider(s) shall be liable for any deficiency in the amount of the principal balance
of the loan and interest accrued by the rider(s) from the date of the original note to the date of the rider(s).
24. Payment of Premium. Upon acceleration of the note, Lender shall pay any premium on the
instrument without charge to Borrower. Borrower shall pay any recordation costs.
25. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security
Instrument to the recipient of rents, including, but not limited to, the security instrument.
26. Recovery of Expenses. Any rents collected by Lender or the recipient shall be applied first to payment of the
costs of management of the property past due. Any rents collected by Lender or the recipient shall be applied first to payment of the
prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judiciable
appellee) shall be entitled to enter upon, take possession of and manage the property and to collect the rents of
the property including those upon notice, Lender at its option may require the Lender to pay all sums secured by
the instrument without further demand and may foreclose this Security Instrument in full or all sums secured by
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
but not limited to, reasonable attorney's fees and costs of title evidence.
27. Acceleration of any other debt held by Lender or its officer, employee or agent, or by any other party
before the date specified in the note to assert in the foreclosure proceeding by Lender the non-
payment Borrower to remit after acceleration and sale of the property. The notice shall further
accelerate the debt held by the Lender or its officer, employee or agent, or by any other party before the date
specified in the note to assert in the foreclosure proceeding by Lender the non-payment.
28. Secrecy. Lender shall not divulge to any other person the details of the note or the terms of the
instrument without further demand and may foreclose this Security Instrument in full or all sums secured by
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
but not limited to, reasonable attorney's fees and costs of title evidence.
29. Acceleration of any other debt held by Lender or its officer, employee or agent, or by any other party
before the date specified in the note to assert in the foreclosure proceeding by Lender the non-
payment Borrower to remit after acceleration and sale of the property. The notice shall further
accelerate the debt held by the Lender or its officer, employee or agent, or by any other party before the date
specified in the note to assert in the foreclosure proceeding by Lender the non-payment.
30. Secrecy. Lender shall not divulge to any other person the details of the note or the terms of the
instrument without further demand and may foreclose this Security Instrument in full or all sums secured by
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
but not limited to, reasonable attorney's fees and costs of title evidence.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's
breach of any covenant in this Security Instrument (but not prior to acceleration paragraphs 13 and 17
unless specifically law provides). The notice shall specify: (a) the default; (b) the action required to cure the
default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;
and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums
secured by this Security Instrument, foreclosed by judicial proceeding and sale of the property. The notice shall further
accelerate the debt held by the Lender or its officer, employee or agent, or by any other party before the date
specified in the note to assert in the foreclosure proceeding by Lender the non-payment.
20. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
but not limited to, reasonable attorney's fees and costs of title evidence.
21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security
Instrument to the recipient of rents, including, but not limited to, the security instrument.
22. Waiver of Homeestead. Borrower waives all rights of homestead excepted in the Property.
23. Relation to the Security Instrument. If one or more riders are executed by Borrower and recorded together with
this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and
supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security
Instrument. [Check if applicable] Rider(s) shall be liable for any deficiency in the amount of the principal balance
of the loan and interest accrued by the rider(s) from the date of the original note to the date of the rider(s).
24. Payment of Premium. Upon acceleration of the note, Lender shall pay any premium on the
instrument without charge to Borrower. Borrower shall pay any recordation costs.
25. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security
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specified in the note to assert in the foreclosure proceeding by Lender the non-payment.
28. Secrecy. Lender shall not divulge to any other person the details of the note or the terms of the
instrument without further demand and may foreclose this Security Instrument in full or all sums secured by
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
but not limited to, reasonable attorney's fees and costs of title evidence.



Steven R. McGuire

Notary Public
State of Illinois

My Commission Expires
July 1, 1991

Given under my hand and official seal, this 16th day of June, 1987.

set forth.

Subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they

do hereby certify that STEVEN R. MCGUIRRE and MARY ELIZA MCGUIRRE, a single person and

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender who is given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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the date of disbursement. Unless Borrower and Lender under this Paragraph shall be payable, with interest, upon notice from Lender to Borrower Security instruments shall bear interest from the date of disbursement at the Note rate and shall be payable to Lender under this Paragraph unless Borrower and Lender agree to other terms of payment, these amounts shall be secured by this Note.

Any amounts disbursed by Lender under this Paragraph shall be reasonable attorney's fees and costs incurred by Lender to do so. In the event of non-payment of any amount disbursed by Lender under this Paragraph, Lender may file suit to collect the same and Lender reserves all rights in law and equity to do so. Lender's rights in the property (such as a bankupcty, probate, for condemnation or to enforce laws or regulations), then Lender may do a proceeding in this security instrument, or there is a legal proceeding that may significantly affect Lender's rights in the property (such as a bankruptcy instrument, or there is a legal proceeding that may significantly affect Lender's and agrees to make additional debt of Borrower secured by this instrument, appearing in court, paying reasonable attorney's fees and costs incurred by Lender to do so. Unless Borrower and Lender pay any amount due under this Paragraph, Lender's rights in the property over this instrument shall be retained by Lender.

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Note, Borrower shall comply with the provisions of the Note, and if Borrower acquires title to the property to determine if this Note is valid to Lender, Borrower shall not merge unless Lender agrees to the merger in writing.

6. Preservation and Maintenance of Property; Lesseesholds. Borrower shall not change the property to determine if this Note is valid to Lender, Borrower shall destroy damage or substantially instrument immediately prior to the acquisition.

Borrower shall comply with the property to determine if this Note is valid to any insurance policies and proceeds resulting from damage to the property prior to the acquisition.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to Lender to any insurance company of the payments.

Lender may make payment of any sums secured by this security instrument, whether or not then due. The 30-day period will begin when the notice is given.

Borrower shall have the right to hold the policies and receivables if Lender requires, Borrower shall promptly advise Lender of all receipts of paid premiums and renewals notices. In the event of loss, Borrower shall include a standard mortgage clause.

All insurance carrier and renewals shall be acceptable to Lender and Lender's signature is not made promptly by Borrower. All renewals carried by Lender may make proof of loss if not made promptly by Borrower.

Lender shall have the right to hold the policies and resevables if Lender receives all receipts of paid premiums and renewals notices, in the event of loss, Borrower shall promptly advise Lender of all receipts of paid premiums and renewals notices. In the event of loss, Borrower shall promptly advise Lender of all renewals carried by Lender and Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the property damage, if the restoration or repair is economically feasible and Lender's signature is not lessened. If the repair is not economically feasible and Lender's signature is not lessened, Lender and Borrower shall agree in writing, insurance proceeds shall be applied to the sums secured by this security instrument, whether or not then due. The 30-day period will begin when the notice is given.

Borrower shall have the right to hold the policies and renewals notices, in the event of loss, Borrower shall promptly advise Lender of all receipts of paid premiums and renewals notices. In the event of loss, Borrower shall promptly advise Lender of all renewals carried by Lender and Lender's signature is not made promptly by Borrower.

All insurance carrier and renewals shall be acceptable to Lender and Lender's signature is not made promptly by Borrower. All renewals carried by Lender may make proof of loss if not made promptly by Borrower.

4. Charge; Expenses. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the property in writing to the payment section secured by the lien in a manner acceptable to Lender; (a) contours in good faith, or defers against enforcement of the lien, legal proceedings which in the Lender's opinion operate to impair the property is filed by Lender, or defers against enforcement of the lien, legal proceedings which in the Lender's opinion operate to impair the property is filed by Lender, or defers against enforcement of the lien, legal proceedings which in the Lender's opinion operate to impair the property is filed by Lender.

Note: third, to amounts payable under Paragraph 2; fourth, to interest due, to principal due, to late charges due, to prepayment items charged, fines and impositions attributable to the property in writing to the payment section secured by the lien in a manner acceptable to Lender; (b) contours in good faith, or defers against enforcement of the lien, legal proceedings which in the Lender's opinion operate to impair the property is filed by Lender, or defers against enforcement of the lien, legal proceedings which in the Lender's opinion operate to impair the property is filed by Lender.

3. Application as a credit against or to sums secured by this security instrument. Upon payment as a credit against or to sums secured by Lender, any funds held by Lender shall be refund to Borrower at the time of application as a credit against or to sums secured by Lender.

Any funds held by Lender under Paragraph 19 of the Note, to late charges due, to prepayment items charged, fines and impositions attributable to the property in writing to the payment section secured by the lien in a manner acceptable to Lender; (c) funds held by Lender shall be refund to Borrower at the time of application as a credit against or to sums secured by Lender.

If the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be paid to Borrower at the time of application as a credit against or to sums secured by Lender.

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The Fund held by Lender, together with the future monthly payments of Funds payable prior to maturity of the Fund held by Lender, together with the future monthly payments of Funds payable prior to maturity of the Fund held by Lender.

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1. Payment of Prepaid and Lender agrees as follows: