State of Illinois

Mortgage

Loan # 00054454-4

FHA Case No.:

131: 504 2062 703B

This Indenture, Made this

9th day of June

NICHAEL G. HERMAN, KATHLEEN J. HERMAN, HIS WIFE, RONALD J. HERMAN, JUDITH A. HERMAN, HIS WIFE, DORIS E. FRENCH, A WIDOW, AND MICHAEL K. FRENCH, A BACHELOR

MIDWEST FUNDING CORPORATION
a corporation organized and existing under the laws of the State of Illinois

Mortgagee.

payable with interest at the sets of Nine and one half per centum (9.50000 here annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in DOWNERS CROVE ILLINOIS , or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of Six hundred sixty-seven and 64/100 - - - - - - - - Dollars (\$ 667.64)

on August 01, 19 87, and a like sum on the first day of each and every month thereafter until the note is fully paid.

except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July
20 17.

Now, therefore, the said Mortgagor, for the better secur no of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of and the State of Illinois, to wit:

LOT 23 AND THE SOUTH 1/2 OF LOT 22 IN BLOCK IN DICKEYS AND BAKER'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE EAST 1/2 OF THE MOFTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER LINE OF GRAND AVENUE IN COOK COUNTY, ILLINOIS.

THE RIDER TO STATE OF ILLINOIS FHA MORIGAGE ACCELERATION CLAUSE ATTACHED HEREITO AND EXECUTED OF EVEN DATE HEREVITH IS INCORPORATED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL AMEND AND SUPPLEMENT THE COVENANTS AND AGREEMENTS OF THIS MORIGAGE AS IF THE RIDER WERE A PART HEREOF.

Item # 13-33-102-021 DBODS

Also known as 2315 NORTH LORIT, AVENUE, CHICAGO
Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which provide for periodic Mortgage insurance Premium payments.

	,	UNOFFIC		COPY	•.		
/	8733302\$) Prison	IVW OOG!			
		MAU TO	E 401	NAMERS GROVE, ILLINOLINGES STORES STATES CORPOR INTERNATIONAL STATES CORPOR STATES STA	IN OT MAUTER		
	•	300k of page	I ni babrocen	Yinb basa .	et o°cloci		
23		County, Illinois, on the day of A.D. 19					
87333023		Filed for Record in the Recorder's Office of					
33							
Į,		sugar Lanon					
\boldsymbol{x}		THE THE		88/5e/5. 248			
9	<u> </u>	ei .d.A. June , A.D. 19	6	ald less lairatoM bas t	Chair ander my hand		
			0	_	사 건강 		
, NA 3 1	MERM Personal Personal		MEL K. FRE Coregoing i Fatrument a	HILA LIPPE MICHAEL G. NERMAN. AND MICH	end HIS WIFE, DORIS E person whose name S AR that THEY signed		
				an T	STALL OF THE STATE		
		COOK COUNTY RECORDING		(O _x	dealfil to data		
अड स्ट 00: 6	हिः का	18/81/99 # GE # 0091# .		/	<u>x. </u>		
	SEVI		(JASS) -	<u></u>	20001		
				บ	DOWIZ E. FRENC		
['	(SEVF	MICHAEL K, FRENCH	[SEVI]	· yours	. Were		
		CIUSITH A. HERIVI		NA . C 3	HONNELD IN HERRI		
ľ	ISEVE	1-1	[SEAL]	-mir	1 some		
		KATHLEEN J. HERMAN		no.	HICHVET C HEE		
ť	izevt		[SEAL]	Munc	Michael		
		in written.	end year fin	seal of the Mortgagor, the day	Witness the hand and:		

UNOFFICIAL, ÇQPY

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgages in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, crain part thereof, be condemned under any power of eminent domein, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due to not.

The Mortgagor further agrees that should this increase and the note secured hereby not be eligible for insurance under the National Housing Act within SIXTY days from the date hereof) written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the SIXTY days' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

In the event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And in the event that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And in case of foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And there shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuetice of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accruad interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagage.

If Mortgagor shall pay said note at ore time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, the ithis conveyance shall be null and void and Mortgagee will, within aborty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is expressly agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The covenants herein contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

sion for payment of which has not been made hereinbefore.

from time to time by the Mortgagee against loss by fire and

pay promptly, when due, any premiums on such insurance provifor such periods as may be required by the Mortgagee and will

other hazards, casualties and contingencies in such amounts and

erected on the mortgaged property, insured as may be required

become due for the use of the premises hereinabove described.

the rents, issues, and profits now due or which may hereafter

aforesaid the Mortgagor does hereby assign to the Mortgagee all

And as additional security for the payment of the indebtedness

sasinst, the amount of principal then temaining unuque shi sasing year limit is the chains of the limit said the said limit said to be said the sa

acquired, the balance then remaining in the funds accumulated under subsection (b) of the preceding parent as a credit

ment of such proceedings or at the time the property is otherwise default, the Mortgagee shall apply, et it e time of the commence-

hereby, or if the Mortgagee acquires ine property otherwise after

of this mortgage resulting in a public sale of the premises covered partitude of there shall be a default under any of the provisions

the Mortgagor .II payments made under the provisions of subsection (a) of the preceding paragraph which the provisions of subsection (a) of the preceding paragraphs with the provisions of subsection and the provisions of subsection (a) of the preceding the provisions of the provisions of subsection (a) of the preceding the provisions of the provisions

puting the amount of such indebtedness, credit to the account of

Cate when payment of such ground rents, taxes, assessments, or amount necessary to make up the deficiency, on or before the

and payable, then the Mortgagor shall pay to the Mortgagee any

premiums, as the case may be, when the same shall become due

subsection (DXA the preceding paragraph shall not be sufficient

of the Mortgagor, shall be credited on subsequent payments to be

the case may be, such excess, if the loan is current, at the option ground rents, taxes, and assessments, or insurance premiums, as

amount of the payments actually made by the Mortgagee for

however, the monthly payments made by the Mottgagor under made by the Mortgagor, or refunded to the Mortgagor. II.

to pay ground rents, taxes, and assessments, or insurance

debtedness represented thereby, the Mortgagee shall, in comof an note secured hereby, full payment of the entire inshall 'ender to the Mortgagee, in accordance with the provisions Lasurance premiums shall be due. If at any time the Mortgagor

That he will keep the improvements now existing or hereafter

of this paragraph and all payments to be made under the note D(c)XXAll payments mentioned in the two preceding subsections

special assessments; and

Mortgagee in trust to pay said ground rents, premiums, taxes and and assessments will become delinquent, such sums to be held by month prior to the date when such ground rents, premiums, taxes therefor divided by the number of months to elapse before one enty (all as estimated by the Mortgagee) less all sums already paid erty, plus taxes and assessments next due on the mortgaged propof fire and other hazard insurance covering the mortgaged propthe premiums that will next become due and payable on policies Aby sum equal to the ground rents, if any, next due, plus

prissince director from princed without thems into account to the contract of THE PART AND THE PART OF THE P THE STATE OF THE S

CHREST ACTIONS OF THE TOTAL BEING FOR THE PROPERTY OF STREET, OF STREET, ON S

collowing sums:

paid by the Mortgagor.

first day of each month until the said note is fully paid, the secured hereby, the Mortgagor will pay to the Mortgager, on the of principal and interest payable under the terms of the 'tote

That, together with, and in addition to, the monthly payments

on any installment due date.

That privilege is reserved to pay the delt it whole, or in part,

follows:

And the said Mortgagor further covenants and agrees as

premises described herein or any part thereof or the improve-

or remove any tax, assessment, or tax lien upon or against the

shall not be required nor shall it have the right to pay, discharge, mortgage to the contrary notwithstanding), that the Mortgagee

It is expressly provided, however (all other provisions of this

proceeds of the sale of the mortgaged premises, if not otherwise

tional indebtedness, secured by this mortgage, to be paid out of any moneys so paid or expended shall become so much addi-

it may deem necessary for the proper preservation thereof, and such repairs to the property herein mortgaged as in its discretion assessments, and insurance premiums, when due, and may make said premises in good repair, the Mortgagee may pay such taxes,

than that for taxes or assessments on said premises, or to keep such payments, or to satisfy any prior lien or incumbrance other

In case of the refusal or neglect of the Mortgagor to make

premises or any part theres I to satisfy the same.

If the total of the payments made by the Mortgagor under subsection (by a the preceding paragraph shall exceed the ment, or lien so contested and the sale or forfeiture of the said which shall operate to prevent the collection of the tax, assesslegal proceedings brough in a court of competent jurisdiction, faith, contest the Grac or the validity thereof by appropriate ments situated thereon, so long as the Mortgagor shall, in good

expense involved in handling delinquent payments.

ment more than fifteen (15) days in arrears, to cover the extra not to exceed four cents (4') for each dollar (51) for each payunder this mortgage. The Mortgague may collect a "late charge" due date of the next such payment, constitute an event of default payment shall, unless made good by the Mottgagor prior to the Any deficiency in the amount of any such aggregate monthly

IXVXXIate charges. LIMM amortization of the principal of the said note; and

I (114) Justicest on the note secured hereby;

Other hazard insurance premiums;

I (ILXX ground rents, if any, taxes, special assessments, fire, and

PROPERTY SEE STATES OF THE SECONDARY O

the order set forth: payment to be aplied by the Mortgagee to the following items in thereof shall be paid by the Mortgagor each month in a single

secured hereby shall be added together and the aggregate amount

87333023

130

CASE# 131: 504 2062 703B

FHA MORTGAGE ACCELERATION CLAUSE

All FHA Mortgages - Effective 12/01/86

The mortgage shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed not later than 24 months after the date of execution of this mortgage or not later than 24 months after the date of execution of this mortgage, to a purchaser whose credit has not been approved in accordance with the requirement of the Commissioner.

	Muhrel S. Nemo	June 9, 1987	
Borrower	MICHAEL G. HERMAN		Date
	Kathley A. Nerman	June 9, 1987	
Borrower	KATILBEN J., ILKIAN	2	Date
19	constal Suman alaris & Fre	ruh. June 9, 1987	
Borrower	RONALD J. HERMAN / DORIS E. FRENCH		Date
/	Secretal Herman Smil and Fr. Fr	June 9, 1987	
Borrower	JUDITH A. HERMAN / MICHAEL K FRENCH	- C	Date
**********			*****
	0,		
	4/	5	
State of	Illinoi3	// ₁	
	DUPAGE SS.		
County of _	Dornse	C.	
l, the unders	signed, a notary public in and for the said County, i	in the State atmosaid, DO HEREBY CEI	RTIFY
that <u>MICHA</u>	EL G. HERMAN, KATHLEEN J. HERMAN, HIS WIFE, RONAL	D J. HERMAN, JULITH A. HERMAN, HIS WII	FE.
DORIS personnally	E. FRENCH, A WIDOW, AND MICHAEL K. FRENCH, A BAC known to me to be the same person & whose name	HELOR e S_ subscribed to the foregoing instru	ment,
	afore me this day in person, and acknowledged that		
	ent as THEIR free and voluntary act,		
Given under	r my hand and official seal, this 9 TH day of	JUNE	<u>87</u> .
		11/1/41	<u>ح</u>
		Notary Public	
		140tary r abilit	
		MAY 215 1988	
		Commission Expires	

This instrument was prepared by Midwest Funding Corporation 1020 31st Street, Suite 401, Downers Grove, Illinois 60515

UNOFFICIAL COPY

Property of Cook County Clark's Office