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ARLINGTON HEIGHTS FEDERAL SAVINGS AND LOAN ASSOCIATION ARLINGTON ADVANTAGE PRIME LINE TRUST MORTGAGE

19 8/ Detween the Mortoagor In Salle National Bank
19 87 , between the Mortgagor La Salle National Bank
γ , a corporation organized and existing under the of the State of Illinois , duly
existing under the of the State of <u>Illinois</u> , duly authorized to transact business in the State of Illinois, not
personally, but as Trustee under the provisions of a Deed or Deeds in
Trust duly recorded and delivered to the undersigned in pursuance of a
Trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated $\frac{\text{March 27. 1987}}{\text{March 27. 1987}}$, and known as
NTrust Number 112172 (herein "Borrower") and the Mortgagee.
$_{ ilde{ iny A}}$ ARLINGTON HEIGHTS FEDERAL SAVINGS AND LOAN ASSOCIATION, (herein
Lender").
WHEREAS, Borrower is indebted to Lender in the principal sum of
Twenty live thousand and 00/100 Dollars (\$ 25,000.00), or such lesser sum as may have been advanced to
(s-25,000.00)), or such lesser sum as may have been advanced to the Borrower by the Lender, which indebtedness is evidenced by
Borrower's Promissory Note (berein "Note") providing for newlating
Borrower's Promissory Note (herein "Note") providing for periodic payments as called for therein, with the balance of the indebtedness, if
not sooner paid, due and payable on
June 10, 1992
TO SECURE to Lender the repayment of the indebtedness evidenced by
the Note, with the finance charge thereon, the payment of all other
sums, with the finance charge thereon, advanced in accordance herewith
to protect the security of this Mortgage, and the performance of the
covenants and agreements of Borrower herein contained, Borrower does
hereby mortgage, grant and convey to Lender the following described
property located in the County of Jook , State of Illinois:
LOT 60 IN GREEN ACRES UNIT 2, BEING A SUBLIVICION OF PART OF THE EAST $1/2$ OF THE NORTHWEST $1/4$ OF SECTION 14 , TOWNSHIF b , NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT TAX NUMBER 08-14-120-007 $D \in \mathcal{O} \cap \mathcal{P}_{\mathcal{N}}$.
which has the address of 1207 West Sunset Road
Street City
Mount Prospect , Illinois 60056 (herein "Property Address") Zip Code
Zip Code
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Together with all improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain part of the property covered by this Mortgage. All of the foregoing, together with said property are herein referred to as the "Property".
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1A. REPAYMENT OF PRINCIPAL. Borrower shall repay the Principal indebtedness as evidenced by the Borrower's Promissory Note or such lesser sum as may have been advanced to the Borrower by the Lender as

provided in the Note.

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- 1B. PAYMENT OF FINANCE CHARGE. Borrower shall promptly pay when due the Finance Charge on the indebtedness evidenced by the Note and also late payment charges and other applicable charges as provided in the Note.
- 2. APPLICATION OF PAYMENT. Unless applicable law or the Note provide otherwise, all payments received by Lender under the Note and paragraph 1 hereof shall be applied by Lender first to accrued finance charges, then to late charges, if any, then to annual service fee and/or other charges, if any, then to principal reduction.
- 3. CHARGES; LIENS. Borrower shall promptly pay all obligations secured by a prior mortgage or a prior trust deed effecting the property. In addition, Borrower shall promptly pay all real estate taxes and assessments attributable to the property. Borrower shall promptly discharge any lien which has priority over this mortgage.
- 4. HAZAPD INSURANCE. Borrower shall keep the improvements now existing or hareafter erected on the Property insured against loss by fire and hazard; included within the term "extended coverage," and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The Insurance Carrier providing the insurance shall be chosen by the Borrower subject to approval by Lender; provided that such approval shall not be unreasonably withheld. All premiums on insurance policies shall be paid by Borrower when due.

All insurance policies and renewals thereof shall include a standard mortgage clause in favor of Lender. Lender shall have the right to hold the policies and renewals thereof. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrow otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged. If such restoration or repair is not effected, the insurance proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Forrower.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the property or to the sums secured by this Mortgage

If under paragraph 17 hereof the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender the the extent of the sums secured by the Mortgage immediately prior to such sale or acquisition.

- 5. PRESERVATION AND MAINTENANCE OF PROPERTY. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the By-laws and regulations of the condominium or planned unit development, and constituent documents. If a condominium or planned unit development rider is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Mortgage as if the rider were a part hereof.
- 6. PROTECTION OF LENDER'S SECURITY. If Borrower fails to perform the covenants and agreements contained in this Mortgage or any mortgage or trust deed affecting the property, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including but not limited to, eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or

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decedent, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums and take such actions as is necessary to protect Lender's interest, including but not limited to, disbursement of reasonable attorney's fees and entry upon the Property to make repairs.

Borrower shall faithfully and fully comply with and abide by every term, covenant and condition of any superior mortgage or mortgages presently encumbering the Property. A default or delinquency under any superior mortgage or mortgages shall automatically and immediately constitute a default under this Mortgage. Lender is expressly suthorized, at its option, to advance all sums necessary to keep any superior mortgage or mortgages in good standing, and all sums so advanced, together with interest, shall be subject to the provisions of this covenant. Borrower agrees not to make any agreement with the holder of any superior mortgage that in any way shall modify, change, after or extend any of the terms or conditions of that superior mortgage nor shall borrower request or accept any future advances under that superior mortgage, without the express written consent of Lender.

Any arounts disbursed by Lender pursuant to this covenant, with interest therein, shall become additional indebtedness of Borrower secured by this Morchage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this covenant shall require Lender to incur any expense or take any action resembler.

- 7. INSPECTION. Lender may make or cause to be made reasonable entries upon and inspections of the property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefore related to Lender's interest in the Property.
- 8. CONDEMNATION. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.
- 9. BORROWER NOT RELEASED. Extension of the time for payment or modification of payment of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Norrower and Borrower's successors in interest. Lender shall not be required to commonce proceedings against such successor or refuse to extend time for payment or otherwise modify payment of sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.
- 10. FORBEARANCE BY LENDER NOT A WAIVER. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.
- 11. SUCCESSORS AND ASSIGNS BOUND; JOINT AND SEVERAL LIABILITY; CO-SIGNERS. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 15 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note

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without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.

- 12. NOTICE. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by first class mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by first class mail, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in this manner designated.
- 13. GOVERNING LAWS; SEVERABILITY. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be saverable. As used herein, "costs", "expenses" and "attorneys fees" include all sums to the extent not prohibited by applicable law or limited herein.
- 14. BORROWER'S COPY Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.
- 15. TRANSFER OF THE PROPERTY; ASSUMPTION. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, Lender may at Lender's option, declare all the sums secured by this Mortgage to be immediately due and payable.
- If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration is accordance with paragraph 12 hereof. Such notice shall provide a period of not less than thirty (30) days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 17 hereof.
- 16. OBLIGATORY ADVANCES. This Mortgage secures the repayment of certain sums advanced to the Borrower under the Promissory Note, provided Borrower is not in default under the terms of this Mortgage, and the Promissory Note secured thereby. Lender is obligated from time to time and upon demand of Borrower to advance such additional sums requested by Borrower, through the use of Arlington Advantice Checks, up to the total face amount of this Mortgage. Any amounts disbursed by Lender under this paragraph shall become additional debts of the Borrower secured by this Mortgage as if said amounts were distursed on the date of this Mortgage.
- 17. ACCELERATION; REMEDIES. Except as provided in paragraph 15 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender, prior to acceleration, shall mail notice to Borrower as provided in paragraph 12 hereof. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to the immediately due and payable without further demand and may foreclose of this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including but to not limited to, reasonable attorney's fees.
- 18. APPOINTMENT OF RECEIVER; LENDER IN POSSESSION. Upon acceleration under paragraph 17 hereof or abandonment of the Property and at any time prior to the expiration of any period of redemption Lender, in person, by agent or by judicially appointed receiver, shall be entitled to enter upon, take possession of and manage the Property.

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19. RELEASE. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower B shall pay all costs of recordation, if any.

IN WITNESS WHEREOF, the Mortgagor, not personally but as a foresaid, has caused these presents to be signed by its Trustee as aforesaid, President, and its corporate seal to be affixed its Assistant Secretary, this O day and attested by its ASSISTAGE __ Secretary, this of 19 87 pursuant to authority given рА resolution, duly passed by the Board of Directors of said corporation. La Salle National Bank ATTEST: As Trustee as aforesaid and not personally Secretary President STATE OF ILLINOIS))ss. COUNTY OF COUR I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Corinne Bek personally known ASSISTANT VICE PRESIDENT to be the President of La Salle National Bank , a corporation, and Clifford Scott-Rudnick , personally known to me to be the Assistant Secretary of said corporation, and personally known to be to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President and Assistant Secretary of said corporation and caused the corporate seal of said corporation to be affixed there's as their free and voluntary act and deed of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth. GIVEN under my hand and Notorial Seal, this day of 19 87.

> Uanla ary Public on expires 4-28-96

This instrument was prepared by: Culhane 25 East Campbell Street Arlington Heights, Illinois 60005

And is to be mailed to: Arlington Federal Savings 25 East Campbell Street Arlington Heights, Illinois 60005 Attn: Loan Origination Dept.

COOK CORNIA BECARBRER **在20岁后任命一上第一条** 48 124 TY 1EUM 0056 00174/81 10:30:00 1#4444 92.914 DEPT-01 RECURDING

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HIS TRUST DEED is executed by the La Salle National Bank, not personally but as Trustee as aforesid in the exercise of the polytem and authority conferred upon and present in it as such Trustee (and said La Salle National Bank, hereby warrants that it poasesses full power and authority to extend it instrument), and it is expressly underground and agreed that nothing herein or in said note contained shall be construed as creating any liability on said first Party or manded La Salle National Bank personally to global the said of the said shall be contained as creating any liability of any coverant of the captess or implied herein contained, all such sections and said La Salle National Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall you cannot be payment thereof, by the enforcement of the lien hereby created in it manner herein and in said note provided or by action in with the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in it manner herein and in said note provided or by action in with the premises herein and in said note provided or by action in with the premises herein and in said note provided or by action in with the said to the provided or by action in with the premises herein and in said note provided or by action in with the said in the premise herein and in said note provided or by action in with the said in the premise herein and in said note provided or by action in the premise herein and in said note provided or by action in the premise herein and in said note provided or by action in the premise herein and in said note provided or by action in the premise herein and in said note provided or by action in the premise herein and in said note provided or by action in the premise herein and in the premise herein and in said note provided or by action in the premise herein and in the prem and its corporate scal to be hereunto affixed and attested by its Assistant Secretary, the day and year first abo. wintern.