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SUBORDINATION AGREEMENT

UPTOWN NATIONAL BANK OF CHICAGO, located at 3742 North Broadway, Chicago, Illinois 60640, as Mortgagee of a Mortgage dated August 9, 1984, and recorded August 13, 1984 as Document #27211456, regarding the property located at 3731 North Albany, Chicago, Illinois 60618, and legally described as follows:

Lot 12 in Block 2 in the Subdivision of the North 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 24, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois,

and with Permanent Tax Number #13-24-118-010-0000, does hereby agree to subordinate the lien of this Mortgage to the lien of the new first mortgage dated June 19, 1987, recorded 6-22-, 1987, as Document # 87337860, between SEKHARAN APPUKUTTAN and KAMALAKSHI APPUKUTTAN, his wife, and UNITED SAVINGS OF AMERICA, 1300 East Irving Park Road, Streamwood, Illinois 60107.

It is hereby understood by all parties hereto that the Mortgagors' new mortgage with UNITED SAVINGS OF AMERICA will constitute the first lien on the above legally described property.

This Agreement shall be binding upon the parties hereto, their heirs, executors, administrators, and assigns.

Dated: June 15, 1987.

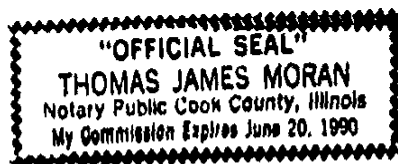
UPTOWN NATIONAL BANK OF CHICAGO

By: [Signature]
Commercial Lending Representative

Subscribed and sworn to before me this 15th day of June, 1987.

[Signature]
Notary Public

[Signature]
SEKHARAN APPUKUTTAN
[Signature]
KAMALAKSHI APPUKUTTAN



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This Instrument was prepared by: P. JEROME JAKUBCO, 2224 W. Irving Park, Chicago, Illinois 60618

Box 15

7/11/87 23019 CS

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PLEASE MAIL TO:

P. JEROME JAKUBCO
2224 WEST IRVING PARK ROAD
CHICAGO, ILLINOIS 60618

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