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** THIS INSTRUMENT BEING RERECORDED TO CORRECTED TRUST NUMBER **

Barbara A. Petersen
House Counsel
Bank Leumi Le-Israel B.M.,
Chicago Branch
100 N. LaSalle Street
Chicago, IL 60602

2800 N. Talman
Chicago, IL 60618

This document was prepared by:
RETURN RECORDED DOCUMENT TO:

ADDRESS OF PROPERTY:

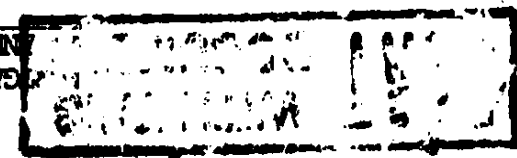
NOW, THEREFORE, the Mortgagor, to secure the payment of said principal sum of money and said interest and late charges in accordance with the terms, provisions and limitations of this Mortgage and of the Note, and the performance

of the office of Mortgagee at 100 N. LaSalle St., Chicago, IL, in writing appoint, and in the absence of such appointment, then at being made payable at such place as the holder of the Note may from time to time hereby, and the remainder to principal, all of said principal and interest other sums due thereunder, thirdly to all other advances and sums secured applied first to interest on the unpaid principal balance, secondly to any indebtedness (as that term is hereinafter defined) secured hereby shall be paid, shall be due on May 18, 1989. All such payments on account of the late charges, and interest at the rate and in installments, all as provided in the Note. The final payment of principal and interest, if not sooner Mortgagee, hereby the Mortgagor promises to pay the said principal sum, herewith ("Note"), made payable to the order of and delivered to the evidenced by one certain PROMISSORY NOTE of the Mortgagor of even date principal sum of Four Hundred Forty Thousand and no/100 (\$440,000) Dollars THAT, WHEREAS the Mortgagor is justly indebted to the Mortgagee in the

W I T N E S S E T H :

THIS MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT (the "Mortgage") is made as of May 18, 1987 by and between LaSalle National Bank, not personally but as Trustee in pursuance of a Trust Agreement dated January 5, 1956 and known as trust number 10-6203-09 ("the Mortgagor"), and Bank Leumi Le-Israel B.M., Chicago Branch (the "Mortgagee"), with its office at 100 N. LaSalle St., Chicago, IL 60602.

MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT



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TOGETHER with all improvements, tenements, reversions, remainders, easements, fixtures and appurtenances now or hereafter thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagee may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily); all tenant security deposits, utility deposits and insurance premium rebates to which Mortgagee may be entitled or which Mortgagee may be holding; and all shades, awnings, venetian blinds, screens, screen doors, storm doors and windows, stoves and ranges, refrigerators, curtain fixtures, partitions and attached floor covering now or hereafter therein or thereon, and all fixtures, apparatus, equipment and articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration and ventilation (whether single units or centrally controlled) including without restricting the foregoing: all fixtures, apparatus, equipment and articles (other than trade fixtures used in the operation of a business and other than inventories held for sale) which relate to the use, occupancy, and enjoyment of the premises, it being understood that the enumeration of any specific articles of property shall in no wise exclude or be held to exclude any items or property not specifically mentioned. All of the land, estate and property hereinabove described, real, personal and mixed, whether annexed or annexed or not (except where otherwise hereinabove specified) and all rights hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared (to the maximum extent permitted by law) to form part and parcel of the

which, with the property hereinafter described, is collectively referred to herein as the "Premises."

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A"

of the covenants and agreements herein contained by the Mortgagee to be performed, and also in consideration of the sum of ONE DOLLAR (\$1.00) in hand paid by Mortgagee to Mortgagee or at Mortgagee's direction to its beneficiaries, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, REMISE, RELEASE, ALIEN AND CONVEY unto the Mortgagee and its successors and assigns, the following described real estate and all of its present and hereafter-acquired estate, right, title and interest therein, situated, lying and being the County of Cook and State of Illinois:

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1. Mortgagor shall: (a) promptly repair, restore or rebuild any buildings and other improvements now or hereafter on the premises which may become damaged or destroyed or substantially the same character as prior to such damage or destruction, without regard to the availability or adequacy or any casualty insurance proceeds or eminent domain awards; (b) keep the premises constantly in at least the condition and repair as of the date, hereof, without waste; (c) keep the premises free from mechanics' liens or other liens or claims for lien not expressly subordinated to the lien hereof (collectively called "liens"), subject, however, to the rights of the Mortgagor set forth in Paragraph 2 below; (d) immediately pay when due any indebtedness which may be secured by a lien or charge on the premises on a party with or superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such lien to Mortgagee; (e) complete within a reasonable time any building(s) or other improvement(s) now or a: any time in process of erection upon the premises; (f) comply with all federal, state and local requirements of law, regulations, ordinances, orders and judgments and all covenants, easements and restrictions of record with respect to the premises and the use thereof; (g) make no structural alterations in the premises without Mortgagee's prior written consent; (h) suffer or permit no change in the general nature of the occupancy of the premises without Mortgagee's prior written consent; (i) observe and comply with all conditions and requirements (if any) necessary to preserve and extend all rights, easements, licenses, permits (including without limitation zoning variations and any non-conforming uses and structures), privileges, franchises and concessions applicable to the premises or contracted for in connection with any present or future use of the premises; and (j) pay each item of indebtedness secured by this Mortgage when due according to the terms hereof and of the Note. As used in this Paragraph 1 and elsewhere in this Mortgage, the term "indebtedness" means and includes the unpaid principal sum evidenced by the Note, to-

Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, etc.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD the premises unto the Mortgagee and its successors and assigns forever, for the purposes and uses herein set forth.
 real estate and to be appropriated to the use of the real estate, and shall be, for the purposes of this Mortgage, deemed to be real estate and conveyed and mortgaged hereby.

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2. Mortgagor may, in good faith and with reasonable diligence, contest the validity or amount of any lien not expressly subordinated to the lien hereof, and defer payment and discharge thereof during the pending of such contest, provided: (1) that such contest shall have the effect of preventing the sale or foreclosure of the premises or any part thereof, or any interest therein, to satisfy such lien; (2) that, within ten (10) days after Mortgagor has been notified of the assertion of such lien, Mortgagor shall have notified Mortgagor in writing of Mortgagor's intention to contest such lien, and (3) that, Mortgagor shall have deposited with Mortgagor a sum of money which shall be sufficient in the reasonable judgment of the Mortgagor, to pay in full such lien and all interest which might become due thereon, and shall keep on deposit an amount sufficient at all times, increasing such amount to cover additional interest whenever, in the reasonable judgment of the Mortgagor, such increase is advisable. Such deposits, if held by Mortgagor, are to be held with allowance of interest. If Mortgagor shall fail to prosecute such contest with reasonable diligence or shall fail to pay the amount of the lien plus any interest finally determined to be due upon the conclusion of such contest, to the extent such amount exceeds the amount which Mortgagor will pay as provided below, or shall fail to maintain sufficient funds on deposits as hereinabove provided, Mortgagor may, at its option, apply the money so deposited with Mortgagor in payment of or on account of such lien, or that part thereof then unpaid, together with all interest thereon. If the amount of money so deposited with Mortgagor shall be insufficient for the payment in full of such lien, together with all interest thereon, Mortgagor shall forthwith, upon demand, deposit with Mortgagor a sum which, when added to the funds then on deposit, shall be sufficient to make such payment in full. Mortgagor shall, upon the final disposition of such contest, apply the money so deposited in full payment of such lien or that part thereof then unpaid, together with all interest thereon (provided Mortgagor is not then in default hereunder) when so requested in writing by Mortgagor and when furnished by Mortgagor with sufficient funds to make such payment in full and with evidence satisfactory to Mortgagor of the amount of payment to be made. After such payments, any sums thereafter remaining shall be refunded to Mortgagor.

Right to Contest.

and all other sums at any time secured by this Mortgage, together with all interest, additional interest, late charges,

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3. Mortgagor shall pay all general taxes before any penalty or interest attaches, and shall pay special taxes, special assessments, water charges, sewer service charges, and all other charges against the premises of any nature whatsoever when due, and shall, upon written request, furnish to mortgagor duplicate receipts therefor within thirty (30) days following the date of payment. Mortgagor shall pay in full "under protest" any tax or assessment which mortgagor may desire to contest, in the manner provided by law.

Payment of Taxes.

Tax Deposits.

Intentionally Omitted.

Insurance Deposits.

5. Intentionally Omitted.

Mortgagee's Interest in and Use of Tax and Insurance Deposits; Security Interest.

6. Intentionally Omitted.

Insurance.

7. Mortgagor shall keep all buildings and the collateral (defined in Paragraph 27 below) now or hereafter situated on said premises insured against loss or damage by fire on a so-called "All Risks" basis and against such other hazards as may reasonably be required by mortgagor, including without limitation of the generality of the foregoing: (a) rent loss or business interruption insurance whenever in the opinion of the mortgagor such protection is necessary; and (b) flood insurance whenever same is available and, in the reasonable opinion of mortgagor, such protection is necessary. Mortgagor shall also provide insurance coverages with such limits for personal injury and death and property damage as mortgagor may require. All policies of insurance to be furnished hereunder shall be in forms, companies and amounts satisfactory to mortgagor, with waiver of subrogation and re-placement cost endorsements and a standard non-con-tributory mortgage clause attached to all policies, including a provision requiring that the coverages evidenced there- by shall not be terminated or materially modified without thirty (30) days' prior written notice to the mortgagor. Mortgagor shall deliver all original policies, including

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8. In case of loss or damage by fire or other casualty, Mortgagee is authorized: (a) to settle and adjust any claim under insurance policies which insure against such risks; or (b) to allow Mortgagee to agree with the insurance company or companies on the amount to be paid in regard to such loss. In either case Mortgagee is authorized to collect and receipt for any such insurance monies. Such insurance proceeds may, at the option of the Mortgagee be: (a) applied in reduction of the indebtedness, whether due or not; or (b) held by the Mortgagee and applied to pay for the cost of repair, rebuilding or restoration of the buildings and other improvements on the Premises. Provided, however, Mortgagee may, in its discretion, agree to make such proceeds available to reimburse Mortgagee or any lessee for the cost of repair, rebuilding or restoration of buildings or other improvements on the Premises, such proceeds shall be made available in the manner and under the conditions that the Mortgagee may require; in such event, the buildings and other improvements shall be so repaired, restored or rebuilt so as to be of at least equal value and substantially the same character as prior to such damage or destruction. If the cost of rebuilding, repairing or restoring the buildings and other improvements may reasonably exceed the sum of FIFTY THOUSAND DOLLARS (\$50,000), then the Mortgagee must approve plans and specifications of such work before such work shall be commenced. If the proceeds are made available by the Mortgagee to reimburse the Mortgagee or any lessee for the cost of repair, rebuilding or restoration, any surplus, after payment of the cost of

Adjustment of Losses with Insurer and Application of Proceeds of Insurance.

Mortgagee shall not take out separate insurance concurrent in form or contributing in the event of loss with that required to be maintained hereunder unless Mortgagee is included thereon under a standard non-contributory mortgage clause acceptable to Mortgagee. Mortgagee shall immediately notify Mortgagee whenever any such separate insurance is taken out and shall promptly deliver to Mortgagee the original policy or policies of such insurance. In the event of a foreclosure of the lien of this Mortgage, or of a transfer of title to the Premises either in lieu of foreclosure or by purchase at the foreclosure sale, all interest in all insurance policies in force shall pass to Mortgagee, transferee or purchaser as the case may be.

additional and renewal policies, to Mortgagee and, in the case of insurance about to expire, shall deliver to their respective dates of expiration.

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10. As additional security for the payment of the Note and for the faithful performance of the terms and condi-

Observance of Lease Assignment.

9.1 In the event of the enactment, after this date, of any law of the State of Illinois deducting from the value of the land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagee or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the Premises, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured hereby or the holder thereof, then, and in any such event, the Mortgagee, upon demand by the Mortgagee, shall pay such taxes or assessments or reimburse the Mortgagee therefor; provided, however, that in the opinion of counsel for the Mortgagee: (a) it might be unlawful to require Mortgagee to make such payment; or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law; then and in any such event, the Mortgagee may elect, by notice in writing given to the Mortgagee, to declare all of the indebtedness to be and become due and payable sixty (60) days from the giving of such notice.

9.2 If, by the laws of the United States of America or of any state or subdivision thereof having jurisdiction over the Mortgagee, any tax is due or becomes due in respect of the issuance of the Note, the Mortgagee covenants and agrees to pay such tax in the manner required by any such law. The Mortgagee further covenants to reimburse the Mortgagee for any taxes which Mortgagee may expend by reason of the imposition of any tax on the issuance of the Note.

Stamp Tax; Effect of Changes in Laws Regarding Taxation.

As used in this Paragraph 8, the term "Disbursing Party" refers to the Mortgagee and to any responsible trust company or title insurance company selected by the Mortgagee.

Disbursing Party. repair, rebuilding, restoration and the reasonable charges of the Disbursing Party (hereinafter defined) shall, at the option of the Mortgagee, be applied on account of the indebtedness or paid to any party entitled thereto as the same appear on the records of the Mortgagee. Interest shall be allowed to Mortgagee on any proceeds of insurance held by the Disbursing Party.

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itions contained herein, Mortgagee has assigned to the Mortgagee all of its right, title and interest as landlord in and to the leases listed on the SCHEDULE OF LEASES attached hereto, if any, and all future leases of the Premises.

Mortgagee will not without Mortgagee's prior written consent: (i) execute any assignment or pledge of any rents or any leases of the Premises except an assignment or pledge securing the indebtedness; or (ii) accept any payment of any installment of rent more than sixty (60) days before the due date thereof.

Mortgagee at its sole cost and expense will: (i) at all times promptly discharge and perform all of the covenants, conditions and agreements contained in all leases of the Premises, on the part of the landlord thereunder to be kept and performed; (ii) enforce or secure the performance of all of the covenants, conditions and agreements of such leases on the part of the tenants to be kept and performed, but Mortgagee shall not modify, amend, cancel, terminate or accept surrender of any lease without prior written consent of Mortgagee; (iii) appear in and defend any action or proceeding arising under, growing out of or in any manner connected with such leases or the obligations, duties or liabilities of the landlord or of any tenants thereunder; (iv) transfer and assign or cause to be separately transferred and assigned to Mortgagee, upon written request of Mortgagee, any lease or leases of the Premises or any portion thereof hereafter entered into, and make, execute and deliver to Mortgagee upon demand, any and all instruments required to effectuate said assignment; (v) furnish Mortgagee, within fifteen (15) days after a request by Mortgagee so to do, a written statement containing the names of all tenants and the terms of all leases of the Premises, including the spaces occupied and the rentals payable thereunder; and (vi) exercise within ten (10) days of any demand therefor by Mortgagee any right to request from the tenant under any lease of the Premises or any portion thereof, a certificate with respect to the status thereof.

Nothing in this Mortgage or in any other documents relating to the loan secured hereby shall be construed to obligate Mortgagee, expressly or by implication, to perform any of the covenants of any landlord under any of the leases assigned to Mortgagee or to pay any sum of money or damages therein provided to be paid by the landlord, each and all of which covenants and payments Mortgagee agrees to perform and pay or cause to be performed and paid.

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11. From time to time Mortgagee may, at Mortgagee's option, without giving notice to or obtaining the consent of Mortgagee or Mortgagee's successors or assigns or the consent of any junior lien holder, guarantor or tenant, without liability on Mortgagee's part and notwithstanding Mortgagee's breach of any covenant, agreement or condition: (a) release anyone primarily or secondarily liable on any of the indebtedness; (b) accept a renewal note or notes therefor; (c) release from the lien of this Mortgage any part of the Prem-

Mortgagee and Lien Not Released.

Mortgagee shall have the option to declare this Mortgage in default because of a material default of landlord in leases of the Premises or any portion thereof whereunder the aggregate annual rentals payable thereunder exceed twenty percent (20%) of the total annual rents of the Premises, whether or not such default is cured by Mortgagee pursuant to the right granted herein. It is covenanted and agreed that a default under any Assignment of Rents or Leases executed pursuant to this Paragraph 10 shall constitute a default hereunder, on account of which the whole of the Mortgage, become immediately due and payable, without notice to the Mortgagee.

In the event of the enforcement by Mortgagee of any remedies provided for by law or by this Mortgage, the tenant under each lease of the Premises shall, at the option of the Mortgagee (but provided automatic attornment is provided for in each such lease), attorn to any person succeeding to the interest of landlord as a result of such enforcement and shall recognize such successor-in-interest as landlord under such lease without change in the terms or other provisions thereof; provided, however, that said successor-in-interest shall not be bound by any payment of rent or additional rent for more than one month in advance or any amendment or modification to any lease made without the consent of Mortgagee or said successor-in-interest. Each tenant, upon request by said successor-in-interest, shall execute and deliver an instrument or instruments confirming such attornment.

At the option of the Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds of any award in eminent domain), to any one or more leases affecting any part of the Premises, upon the execution by Mortgagee and recording or registration thereof, at any time hereafter, in the office wherein this Mortgage was registered or filed for record, of a unilateral declaration to that effect.

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12. In case of default herein and same is not cured within the period herein provided, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagee in any form and manner Mortgagee deems expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting said Premises or contest any tax or assessment or cure any default or any default in any lease of the Premises. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in Paragraphs 9 or 9.1 or to protect the Premises or the lien hereof, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the rate of interest set forth in the Note applicable to a period when a default exists thereunder. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to it on account of any default on the part of Mortgagor.

Mortgagee's Performance of Defaulted Acts.

Mortgagor shall pay to Mortgagee a reasonable service charge and such title insurance premiums and reasonable attorney's fees as may be incurred by Mortgagee for any action described in this Paragraph 11 taken at the request of Mortgagor.

Any actions taken by Mortgagee pursuant to the terms of this Paragraph 11 shall not impair or affect: (a) the obligation of Mortgagor or Mortgagor's successors or assigns to pay any sums at any time secured by this Mortgage and to observe all of the covenants, agreements and conditions herein contained; (b) the guaranty of any individual or legal entity for payment of the Indebtedness; and (c) the lien or priority of the lien hereof against the Premises.

Any actions taken by Mortgagee pursuant to the terms of this Paragraph 11 shall not impair or affect: (a) the obligation of Mortgagor or Mortgagor's successors or assigns to pay any sums at any time secured by this Mortgage and to observe all of the covenants, agreements and conditions herein contained; (b) the guaranty of any individual or legal entity for payment of the Indebtedness; and (c) the lien or priority of the lien hereof against the Premises.

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14. If: (a) default be made in the due and punctual payment of principal or interest on the Note, or any other payment due in accordance with the terms thereof and same is not cured within ten (10) days after notice thereof from Mortgagee to Mortgagor, or (b) the Mortgagor or any guarantor of the Note shall file (1) a petition of liquidation, reorganization or adjustment or debt under Title 11 of the United States Code (11 U.S.C. § 101 et seq.) or any similar law, state or federal, whether or heretofore existing, or (11) any answer admitting insolvency or inability to pay its debts, or (111) fail to obtain a vacation or stay of involuntary proceedings within ten (10) days, as hereinafter provided; or (c) any order for relief of the Mortgagor or any guarantor of the Note shall be entered in any case under Title 11 of the United States Code, or a trustee or a receiver shall be appointed for the Mortgagor or for any guarantor of the Note, or for all or the major part of the property of the Mortgagor or of any guarantor of the Note in any voluntary or involuntary proceeding, or any court shall have taken jurisdiction of all or the major part of the property of the Mortgagor or of any guarantor of the Note in any voluntary or involuntary proceeding, or adjustment of debt or winding up of the Mortgagor thereof or of any guarantor of the Note and such trustee or receiver shall not be discharged or such jurisdiction not be relinquished or vacated or stayed on appeal or otherwise stayed within ten (10) days; or (d) the Mortgagor or any guarantor of the Note shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver or trustee or liquidator of all or any major part of its property; or (e) default shall be made in the due observance or performance of any other covenant, agreement or condition hereinafter or hereinafter

Acceleration of Indebtedness in Case of Default.

13. Mortgagees in making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof; or (b) for the purchase, discharge, compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted.

Mortgagee's Reliance on Tax Bills, etc.

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15. When the indebtedness or any part thereof becomes due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof. In any civil action to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the order or judgment for foreclosure and sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs (which may be estimated as to items to be expended after entry of

Foreclosure; Expense of Litigation.

Mortgagee. entitled thereto, as the same appear on the records of the the indebtedness shall be paid to Mortgagee or any party indebtedness, and any excess held by it over the amount of est earned thereon then held by or for it in reduction of the surance proceeds and condemnation awards together with interest, the Mortgagee shall be entitled to apply all such in accelerate the maturity of the indebtedness, then and in such and 20 hereof, the Mortgagee shall be or become entitled to improvement(s) on the premises, as set forth in Paragraphs 8 of repair, rebuilding or restoration of building(s) or other Mortgagee to reimburse Mortgagee or any lessee for the cost ance proceeds or condemnation awards are held by or for the die without further notice to Mortgagee. If while any insurance proceeds or condemnation awards are held by or for the the option of the Mortgagee, become immediately due and payable such event, the whole of the indebtedness shall at once, at cures the curing of same with due diligence), then and in any to proceed to cure same and thereafter continuously prosecute said thirty (30) day period Mortgagee uses its best efforts od, same shall not be deemed a default hereunder if, within of the Mortgagee, be cured within said thirty (30) day period (unless such default cannot, with due diligence on the part (30) days after notice thereof from Mortgagee to Mortgagee the payment of the Note and same is not cured within thirty Mortgagee in any other instrument given at any time to secure agreement or condition required to be kept or observed by made in the due observance or performance of any covenant, curing of same with due diligence); (f) defaults shall be ced to cure same and thereafter continuously prosecute the ty (30) day period, Mortgagee uses its best efforts to pro- shall not be deemed a default hereunder if, within said thirty (30) day period, same gator, be cured within said thirty (30) day period, same default cannot, with due diligence on the part of the Mortgagee after notice thereof from Mortgagee to Mortgagee (unless such the Mortgagee and same is not cured within thirty (30) days contained and required to be kept or performed or observed by

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16. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which may under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; and

Application of Proceeds of Foreclosure Sale.

At all times, the Mortgagor shall appear in and defend any suit, action or proceeding that might in any way in the sole judgment of Mortgagee affect the value of the premises, the priority of this Mortgage or the rights and powers of Mortgagee hereunder or under any document given at any time to secure the indebtedness. Mortgagee shall, at all times, indemnify, hold harmless and reimburse Mortgagee on demand for any and all loss, damage, expense or cost, including cost of evidence of title and attorneys' fees, arising out of or incurred in connection with any such suit, action or proceeding, and the sum of such expenditures shall be secured by this Mortgage, and shall bear interest after demand at the rate specified in the Note applicable to a period when an uncured default exists thereunder, and such interest shall be secured hereby and shall be due and payable on demand.

said order or judgment) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens' Certificates and similar data and assurances with respect to the title as Mortgagee may deem reasonably necessary either to prosecute such civil action or to evince to bidders at any sale which may be had pursuant to such order or judgment the true condition of the title to, or the value of, the premises. All expenditures and expenses of the nature in this paragraph mentioned and such expenses and fees as may be incurred in the protection of the premises and the maintenance of the lien of this Mortgage, including the fees of any attorneys employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the Note or the premises, including probate, appellate and bankruptcy proceedings, or in preparations for the commencement or defense of any action or proceeding or threatened action proceeding, shall be immediately due and payable by Mortgagor, with interest thereon at the rate set forth in the Note applicable to a period when a default exists thereunder, and shall be secured by this Mortgage.

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18. Each right, power and remedy conferred upon the mortgagee by this mortgage and by all other documents evidencing or securing the indebtedness and conferred by law and in equity is cumulative and in addition to every other right, power and remedy, express or implied, given now or hereafter, existing, at law and in equity; and each and every right, power and remedy herein or therein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the mortgagee; and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or

Rights Cumulative.

17. Upon, or at any time after, the commencement of an action to foreclose this mortgage, the court in which such action was commenced may, upon request of the mortgagee, appoint a receiver of the premises either before or after foreclosure sale, without notice and without regard to the solvency or insolvency of the mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not; and the mortgagee or any holder of the Note may be appointed as such receiver or as mortgagee in possession. Such receiver or the mortgagee in possession shall have power to collect the rents, issues and profits of the premises during the pendency of such foreclosure action and, in case of a sale and a deficiency, during the full statutory period of redemption (if any), whether there be redemption or not, as well as during any further times (if any) when mortgagor, except for the intervention of such receiver or mortgagee in possession, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver or mortgagee in possession to apply the net income in its hands in payment in whole or in part of: (a) the indebtedness or by any order or judgment foreclosing the lien of this mortgage or any tax, special assessment or other lien which may be or become superior to the lien hereof on the lien of such order or judgment, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

Appointment of Receiver or Mortgagee in Possession.

fourth, any overplus to any party entitled thereto as their rights may appear.

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22. Any notice which either party hereto may desire or be required to give to the other party shall be in writing and the mailing thereof, by certified mail addressed to the Mortgagor or to the Mortgagee, as the case may be, at the respective addresses set forth on the first page hereof or at such other place as any party hereto may by notice in writing designate as a place for service of notice, shall constitute service of notice hereunder.

Giving of Notice.

21. Mortgagee shall release this mortgage and the lien hereof by proper instrument upon payment and discharge of all indebtedness and upon payment of a fee in the amount of one-hundred (\$100.00) dollars to Mortgagee for the execution of such proper instrument.

Release Upon Payment and Discharge of Mortgagor's Obligations.

20. Mortgagor hereby assigns, transfers and sets over unto the mortgagee the entire proceeds of any award and any claim for damages for any of the premises taken or damaged under the power of the eminent domain or by condemnation. The mortgagee may elect: (a) to apply the proceeds of the award or claim upon or in reduction of the indebtedness, whether due or not, or (b) to make those proceeds available to Mortgagor or any lessee for repair, restoration or rebuilding of the premises, in the manner and under the conditions that the mortgagee may require. In any event, if the building(s) and improvement(s) are repaired, restored or rebuilt, it shall be accomplished in accordance with plans and specifications to be submitted to and approved by the Mortgagee. If the proceeds are made available by the Mortgagee, any surplus which may remain out of said award after payment of such cost of repair, rebuilding, restoration and the reasonable charges of the Disbursing Party shall, at the option of the Mortgagee, be applied on account of the indebtedness or paid to any party entitled thereto as the same appear on the records of the Mortgagee.

Condemnation

19. Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

Mortgagee's Right of Inspection.

remedy; and no delay or omission of, or discontinuance by, the Mortgagee in the exercise of any right, power or remedy accruing hereunder or arising otherwise shall impair any such right, power or remedy, or be construed to be a waiver of any default or acquiescence therein.

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26. Binding Nature. This Mortgage and all provisions hereof shall extend to and be binding upon the original Mortgagor named on page 1 hereof and its successors, assigns, each subsequent owner or owners of the premises and all persons claiming under or through Mortgagor; and the word "Mortgagor" when used herein shall include all such persons and all persons primarily and secondarily liable

Miscellaneous.

25. Mortgagor has been advised by its beneficiaries that the proceeds of the loan secured by this Mortgage will be used for the purposes constituting a "business loan" within the purview of the statutes of the state of Illinois in such case made and provided, and that the principal obligation secured hereby constitutes a "business loan" which comes within the purview of said statutes.

Business Purpose; Usury Exemption.

24. Mortgagor shall not and will not apply for or avail itself of any appraisal, valuation, stay, extension or exemption laws or any so-called "moratorium laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of the lien of this Mortgage, but hereby waives the benefit of such laws. Mortgagor, for itself and all who may claim through or under it, waives any and all right to have the property and estates comprising the premises marshaled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the premises sold as an entirety. Mortgagor does hereby expressly waive any and all rights of redemption from sale under any order or judgment of foreclosure of the lien of this Mortgage on behalf of the Mortgagor, the trust estate and all persons beneficially interested therein and each and every person, except judgment creditors of the Mortgagor in its representative capacity and of the trust estate, acquiring any interest in or title to the premises subsequent to the date of this Mortgage.

Waiver of Statutory Rights.

23. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note.

Waiver of Defense.

26.4 Non-Joiner of Tenant. After an event of default, Mortgagee shall have the right and option to commence a civil action to foreclose the lien of this Mortgage and to obtain an order or judgment of foreclosure and said subject to the rights of any tenant or tenants of the Premises. The failure to join any tenant or tenants of the Premises as party defendant or defendants in any such civil action or failure of any such order or judgment to foreclose their rights shall not be asserted by the Mortgagor as a defense in any civil action instituted to collect the indebtedness, or any part thereof or any deficiency remaining unpaid after foreclosure.

26.3 Escrowed Certificate. Mortgagor, within fifteen (15) days after mailing of a written request by the Mortgagee, agrees to furnish from time to time a signed statement setting forth the amount of the indebtedness and where or not any default, offset or defense there is alleged to exist against the indebtedness and, if so, specifying the nature thereof.

26.2 Severability and Applicable Law. In the event one or more of the provisions contained in this Mortgage or in the Note or in any other document given at any time to secure the payment of the Note shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall, at the option of the Mortgagee, not affect any other provision of this Mortgage, the Note or other document and this Mortgage, the Note or other document shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein. The validity and interpretation of this Mortgage and the Note it secures are to be construed in accordance with and governed by the laws of the State in which the Premises are situated.

26.1 Release of Previous Holder. The word "Mortgagee" when used herein shall include the successors and assigns of the original Mortgagee named on page 1 hereof, and the holder or holders, from time to time, of the Note. However, whenever the Note is sold, each prior holder shall be automatically freed and relieved, on and after the date of such sale, of all liability with respect to the performance of each covenant and obligation of Mortgagee hereunder thereafter to be performed, provided that any monies in which the Mortgagor has an interest, which monies are then held by the seller of the Note, are turned over to the purchaser of the Note.

For the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage.

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In the event of a default under this Mortgage, the Mortgagee, pursuant to the appropriate provisions of the Code, shall have an option to proceed with respect to both the real property and collateral in accordance with its rights, powers and remedies with respect to the real property, in which event the default provisions of the Code shall not apply. The parties agree that if the Mortgagee shall elect to proceed with respect to the collateral separately from the real property, fifteen (15) days notice of the sale of the collateral shall be reasonable notice. The reasonable expenses of retaking, holding, preparing for sale, selling and the like incurred by the Mortgagee shall include, but not be limited to, reasonable attorneys' fees and legal expenses

27. Mortgagor and Mortgagee agree: (1) that this Mortgage shall constitute a Security Agreement within the meaning of the Uniform Commercial Code (the "Code") of the State of Illinois with respect to all sums on deposit with the Mortgagee pursuant to Paragraphs 8 and 20 hereof ("Deposits") and with respect to any property included in the definition herein of the word "premises", which property may not be deemed to form a part of the real estate described in Exhibit "A" or may not constitute a "fixture" (within the meaning of Section 9-313 of the Code), and all replacements of such property, substitutions for such property, additions to such property, and the proceeds thereof (said property, replacement, substitutions, additions and the proceeds thereof being sometimes herein collectively referred to as the "collateral"); and (ii) that a security interest in and to the collateral and the Deposits is hereby granted to the Mortgagee; and (iii) that the Deposits and all of the Mortgagee's right, title and interest therein are hereby assigned to the Mortgagee; all to secure payment of the indebtedness and to secure performance by the Mortgagor of the terms, covenants and provisions hereof.

Security Agreement and Financing Statement.

26.6 Regulation G Clause. Mortgagor covenants that the proceeds evidenced by the Note will not be used for the purchase or carrying of registered equity securities within the purview and operation of Regulation G issued by the Board of Governors of the Federal Reserve System.

[Intentionally Omitted.]

26.5 Evasion of Prepayment Premium.

closure and sale of the Premises, any statute or rule of law at any time existing to the contrary notwithstanding.

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If the Collateral is sold in connection with a sale of the Premises, Mortgagor shall notify the Mortgagee prior to such sale and shall require as a condition of such sale that the purchaser specifically agree to assume Mortgagor's obligations as to the security interests herein granted and to execute whatever agreements and filings are deemed necessary by the Mortgagee to maintain Mortgagee's first

The Mortgagor and Mortgagee agree, to the extent permitted by law, that: (i) all of the goods described within the definition of the word "Premises" herein are or are to become fixtures on the land described in Exhibit "A"; (ii) this instrument, upon recording or registration in the real estate records of the proper office, shall constitute a "fixture filing" within the meaning of Sections 9-313 and 9-402 of the Code; and (iii) Mortgagor is a record owner of the land described in Exhibit "A".

The Mortgagor agrees that, without the written consent of the Mortgagee, the Mortgagor will not remove or permit to be removed from the Premises any of the Collateral except that so long as the Mortgagor is not in default hereunder, Mortgagor shall be permitted to sell or otherwise dispose of the Collateral when obsolete, worn out, inadequate, unusable or unnecessary for use in the operation of the Premises, but only upon replacing the same or substituting for the same other Collateral at least equal in value and utility to the initial value and utility of that disposed of and in such manner that said replacement or substituted Collateral shall be subject to the security interest created hereby and that the security interest of the Mortgagee shall be perfected and first in priority, it being expressly understood and agreed that all replacements, substitutions and additions to the Collateral shall be and become immediately subject to the security interest of this Mortgage and covered hereby. The Mortgagor shall, from time to time, on request of the Mortgagee, deliver to the Mortgagee at the cost of the Mortgagor: (i) such further financing statements and security documents and assurances as Mortgagee may require, to the end that the liens and security interests created hereby shall be and remain perfected and protected in accordance with the requirements of any present or future law; and (ii) an inventory of the Collateral in reasonable detail. The Mortgagor covenants and represents that all Collateral now is, and that all replacements thereof, substitutions therefor or additions thereto, unless the Mortgagee otherwise consents, will be free and clear of liens, encumbrances, title retention devices and security interests of others.

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In accordance with the foregoing and for the purposes of (i) protecting Mortgagee's security, both of repayment by Mortgagee and of value of the Premises; (ii) giving Mortgagee the full benefit of its bargain and contract with Mortgagee; (iii) allowing Mortgagee to raise the interest rate and/or collect assumption fees; and (iv) keeping the Premises free of subordinate financing liens, Mortgagee agrees that if this Paragraph be deemed a restraint on alienation, that it is a reasonable one and that any sale, convey-

29. In determining whether or not to make the loan secured hereby, Mortgagee examined the credit-worthiness of Mortgagee and found it acceptable and relied and continues to rely upon same as the means of repayment of the loan. Mortgagee also evaluated the background and experience of Mortgagee in owning and operating property such as the Premises, found it acceptable and relied and continues to rely upon same as the means of maintaining the value of the Premises. Mortgagee is a entity well-experienced in borrowing money and owning and operating property such as the Premises, was ably represented by a licensed attorney at law in the negotiation and documentation of the loan secured hereby and bargained at arm's length and without duress of any kind for all of the terms and conditions of the loan, including this provision. Mortgagee recognizes that Mortgagee is entitled to keep its loan portfolio at current interest rates by either making new loans at such rates or collecting assumption fees and/or increasing the interest rate on a loan, the security for which is purchased by a party other than the original Mortgagee. Mortgagee further recognized that any secondary or junior financing placed upon the Premises, (a) may divert funds which would otherwise be used to pay the Note; (b) could result in acceleration and foreclosure by any such junior encumbrance which would force Mortgagee to take measures and incur expenses to protect its security; (c) would detract from the value of the Premises should Mortgagee come into possession thereof with the intention of selling same; and (d) impair Mortgagee's right to accept a deed in lieu of foreclosure, as a foreclosure by Mortgagee would be necessary to clear the title to the Premises.

Due on Sale or Further Encumbrance Clause

28. [Intentionally Omitted]

like.
 Lien for Loan Commissions, Service Charges and the perfected security interest in the Collateral, Deposits and the deposits described in Paragraph 4 above.

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ASSISTANT SECRETARY

Attest

SEAL

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[Handwritten signature]

By:

as Trustee, as aforesaid, and not personally,

LASALLE NATIONAL BANK

Secretary, the day and year first above written. Said seal to be hereunto affixed and attested by its Assistant Vice-Presidents or Assistant Vice-Presidents and its Corporation, has caused these presents to be signed by one of its not personally but as Trustee as aforesaid IN WITNESS WHEREOF, Lasalle National Bank

enforce the personal liability of the guarantors of both. the manner herein and in the Note provided or by action to thereof, by the enforcement of the lien hereby created, in look solely to the premises hereby conveyed for the payment owner or owners of any indebtedness accruing hereunder shall concerned, the legal holder or holders of mortgage and the personally is Lasalle National Bank right or security hereunder, and that so far said Mortgagee and by every person now or hereafter claiming any all such liability, it any, being expressly waived by form any covenant either express or implied herein contained, thereon, or any indebtedness accruing hereunder, or to personally to pay the Note or any interest that may accrue on Lasalle National Bank Note contained shall be construed as creating any liability expressly understood and agreed that nothing herein or the as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is not personally but as Trustee Lasalle National Bank This mortgage is executed by

any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, all or any part of the title to the Premises or the beneficial interest, or power of direction under the trust agreement with the Mortgagee:

fault hereunder: title to the Premises or any interest therein (whether voluntary or by operation of law) without the Mortgagee's prior written consent shall be an event of default hereunder. For the purpose of, and without limiting the generality of, the preceding sentence, the occurrence at any time of any of the following events shall be deemed to be an unpermitted transfer of title to the Premises and therefore an event of default hereunder:

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Property of Cook County Clerk's Office

Chicago #101 no. 60618
280 North ALMHW
A0000P
D1013-25-225-014

THE SOUTH 9 FEET OF LOT 32, ALL OF LOTS 33 TO 46, BOTH INCLUSIVE, AND THE SOUTH 9 FEET OF LOT 47 IN MARY WOLFGAM'S SUBDIVISION OF THE SOUTH 5 ACRES EAST OF THE RAILROAD OF LOT 6 IN RICHON AND BAUERMEISTER'S SUBDIVISION OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PCCL 2:
THAT PART OF THE VACATED ALLEY BETWEEN SAID LOTS LYING NORTH OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD AND SOUTH OF A LINE DRAWN FROM THE NORTH EAST CORNER OF THE SOUTH 9 FEET OF LOT 47 AFORESAID TO THE NORTH WEST CORNER OF THE SOUTH 9 FEET OF LOT 32 AFORESAID, IN COOK COUNTY, ILLINOIS.

EXHIBIT 7 2 7 4 8 7 4

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8 7 3 4 1 9 6 8

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89614328

Property of

My Commission Expires 8-9-89 Notary Public

[Handwritten Signature]

Given under my hand and notary seal, this 18th day of May, 1987.

uses and purposes therein set forth as the free and voluntary act of said Lasalle National Bank on for the
ASSISTANT SECRETARY
own free and voluntary act and
Lasalle National Bank to be affixed to said instrument as said
ASSISTANT SECRETARY
said of said Lasalle National Bank caused the corporate seal of said
as custodian of the corporation
ASSISTANT SECRETARY
then and there acknowledged that
National Bank for the uses and purposes therein set forth; and the
ASSISTANT VICE PRESIDENT
said
and voluntary act and as the free and voluntary act of said Lasalle
National Bank for the uses and purposes therein set forth; and the
that they signed and delivered the said instrument as their own free
respectively, appeared before me this day in person and acknowledged

ASSISTANT SECRETARY
of Lasalle National Bank as such
and
Mita Stimm Walter
ASSISTANT VICE PRESIDENT
I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above-named
Sarah H. Clark
ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS)
COUNTY OF COOK)
) SS.)
))
COOK COUNTY, ILLINOIS
FILED FOR RECORD
1987 JUN 23 PM 2:01
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