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ASSIGNMENT OF LESSOR'S INTEREST IN LEASE

70613.31-02

THIS ASSIGNMENT, made as of this 24th day of June, 1987, by CARRIAGE WAY OF BURR RIDGE PARTNERSHIP, an Illinois general partnership, having an office at 9501 West Devon Avenue, Burr Ridge, Illinois 60018 ("Borrower") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, not personally, but as Trustee, under a Trust Agreement dated May 4, 1987, and known as Trust No. 102386-08, ("Land Trustee"), having an office at 33 North LaSalle Street, Chicago, Illinois 60690 (herein, Borrower and Land Trustee, individually and collectively, jointly and severally, together with successors and assigns of each of them are sometimes called "Assignor"), to FIRST WISCONSIN NATIONAL BANK OF MILWAUKEE, a national banking association, duly organized and existing under the laws of the United States, having its principal office at First Wisconsin Center, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202 ("Assignee").

WITNESSETH:

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby grants, transfers, bargains, sets over, delivers, sells, conveys and assigns to Assignee, its successors and assigns, all right, title and interest of Assignor in and to those certain leases, with amendments and modifications, if any, described in Exhibit A attached hereto and made a part hereof covering premises in Burr Ridge, Cook County, State of Illinois, legally described in Exhibit B attached hereto and made a part hereof (the "Premises"); together with any and all extensions and renewals of any thereof and also together with any and all guarantees of the lessee's obligations under any thereof and under any and all extensions and renewals of any thereof and all other leases. Each of the Leases, together with any and all guarantees, modifications, amendments, extensions, and renewals thereof is hereinafter referred to as a "Lease".

This Assignment is made for the purpose of granting additional security to and for the payment of the indebtedness evidenced by (i) that certain Construction Loan Note of Assignor of even date herewith (the "Construction Note"), including any extensions and renewals or modifications thereof, in the principal sum of not to exceed TEN MILLION FOUR HUNDRED THOUSAND AND NO/100 DOLLARS (\$10,400,000.00), payable to Assignee, and (ii) that certain Equity Loan Note of Assignor of even date herewith (the "Equity Note"), including any extensions, renewals or modifications thereof, in the principal sum of not to exceed ONE MILLION SIX HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,600,000.00), payable to Assignee (the Construction Note and Equity Note collectively referred to herein as the "Notes"), which Notes are to be advanced from time to time under that certain Construction Loan Agreement (the "Loan Agreement"), of even date herewith,

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Common Address: 112-132 Carriage Way, Burr Ridge, Illinois 60521
 Permanent Index Number(s): 18-19-300-019/-020; 18-19-307-002/-003

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between Assignor and Assignee, and secured by that certain Mortgage, Security Agreement and Financing Statement, of even date herewith (the "Mortgage") encumbering the Premises; and payment of all other sums with interest thereon becoming due and payable under the provisions of the Notes, the Loan Agreement, the Mortgage and any other Loan Documents (as defined in the Loan Agreement); and the performance and discharge of each and every obligation, covenant and agreement of Assignor contained herein, in the Notes, the Loan Agreement, the Mortgage, or any other Loan Documents.

TO PROTECT THE SECURITY OF THIS Assignment, Assignor agrees, with respect to each Lease:

1. To faithfully abide by, perform and discharge each and every obligation, covenant and agreement of the Lease by Assignor, as lessor, to be performed, to give prompt notice to Assignee of any notice of default on the part of Assignor with respect to the Lease received from the lessee, or any guarantor, together with an accurate and complete copy of any such notice; at the sole cost and expense of Assignor, to enforce, short of termination of the Lease, or secure the performance of each and every obligation, covenant, condition and agreement of the Lease by the lessee to be performed; not to modify or in any way alter the terms of the Lease; not to terminate the term of the Lease and not to accept a surrender thereof unless required to do so by the terms of the Lease; not to accept advance rents thereunder, or to waive, excuse, condone or in any manner release or discharge the lessee thereunder or from the obligations, covenants, conditions and agreements of the Lessee to be performed, including without limitation, the obligation to pay the rental called for in the Lease in the manner and at the place and time specified therein, and Assignor does by these presents expressly release, relinquish and surrender unto Assignee all Assignor's right, power and authority to modify or in any way alter the terms or provisions of the Lease, or to terminate the term or accept a surrender thereof, and any attempt on the part of Assignor to exercise any such right without the prior written authority and consent of Assignee thereto being first had and obtained shall constitute a breach of the terms hereof entitling Assignee to declare all sums secured hereby immediately due and payable.

2. At Assignor's sole cost and expense, to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the Lease or the obligations, duties or liabilities of Assignor, as lessor, lessee, or any guarantor thereunder, and to pay all costs and expenses of Assignee, including without limitation attorney's fees, in any such action or proceeding in which Assignee may appear.

3. That should Assignor fail to make any payment or to do any act as herein provided, then Assignee may, but shall not be obligated to, and without releasing Assignor from any

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obligation hereof, make or do the same in such manner and to such extent as Assignee may deem necessary to protect the security hereof, including specifically, without limiting its general powers, the right to appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Assignee, and also the right to perform or discharge each and every obligation, covenant and agreement of Assignor, as lessor in the lease contained; and in exercising any such powers to pay necessary costs and expenses, employ counsel and incur and pay reasonable attorney's fees, which costs and expenses, including without limitation attorney's fees, shall constitute additional sums secured hereby.

4. To pay immediately upon demand all sums expended by Assignee under the authority hereof, together with interest thereon at the rate of post-maturity interest set forth in the Notes, and the same shall be added to the indebtedness evidenced by the Notes and shall be secured hereby and by the Mortgage.

5. That Assignor will not sell, assign, transfer or convey to the lessee the fee title to the premises demised by any Lease.

6. Assignor hereby covenants and warrants to Assignee that (a) Assignor has not executed any prior assignment of any Lease or of its right, title and interest therein or the rentals to accrue thereunder; (b) Assignor has not performed any act or executed any instrument which might prevent Assignee from operating under any of the terms and conditions hereof, or which would limit Assignee in such operation; (c) Assignor has not accepted rent under any Lease for any period more than thirty (30) days subsequent to the current period for which rent has already become due and payable; (d) except as disclosed to and approved by Assignee, there is no default now existing under any Lease, and (e) Assignor has not executed or granted any notification or amendment whatever of any Lease, either orally or in writing and that all Leases are in full force and effect.

IT IS MUTUALLY AGREED with respect to each lease that:

1. So long as there shall exist no default by Assignor in the payment of any indebtedness secured hereby, or in the performance of any obligation, covenant or agreement herein, in the Notes, the Loan Agreement, the Mortgage, any other Loan Documents, or Lease contained, Assignor shall have the right to collect upon, but not prior to thirty (30) days prior to accrual, all rents, issues and profits from the Premises and to retain, use and enjoy the same.

2. Upon or at any time after default in the payment of any indebtedness secured hereby, or in the performance of any obligation, covenant or agreement herein, in the Notes, the Loan Agreement, the Mortgage, any other Loan Documents, or Lease contained, Assignee may, after notice to Assignor, exercise all

rights and remedies contained in the Notes, the Loan Agreement, the Mortgage, or any other Loan Documents, without regard for the adequacy of security for the indebtedness hereby secured, either in person or by agent, with or without bringing any action or proceeding, or by a receiver to be appointed by a court, enter upon, take possession of, manage and operate the Premises or any part thereof, make, enforce, modify, and accept the surrender of the Leases, or any one of them, obtain and evict lessees, fix or modify rents, and do any acts which Assignee deems proper to protect the security hereof, and either with or without taking possession of the Premises, in its own name sue for or otherwise collect and receive all rents, income, revenue, issues and profits, including without limitation those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including without limitation, attorney's fees, upon the indebtedness secured hereby, in such order as Assignee may in its sole discretion determine. The entering upon and taking possession of the Premises, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default, or waive, modify or affect notice of default under the Notes, the Loan Agreement, the Mortgage, or any other Loan Documents, or invalidate any act done pursuant to such notice.

3. The whole of the indebtedness secured hereby shall become immediately due and payable, and at the option of Assignee, after any attempt by Assignor to terminate any Lease, accept surrender thereof or to waive or release any lessee from the observance, performance of any obligation or to anticipate rents thereunder more than thirty (30) days prior to accrual.

4. Assignee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any Lease or under or by reason of this Assignment, and Assignor shall and does hereby agree to indemnify Assignee against and hold it harmless from any and all liabilities, losses or damages which it may or might incur under any Lease or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in any Lease. Should Assignee incur any such liabilities, losses or damages under any Lease or under or by reason of this Assignment, or in the defense against any claims or demands, the amount thereof, including without limitation costs, expenses and reasonable attorney's fees, together with interest thereon at the rate of post-maturity interest set forth in the Notes, shall be secured hereby, by the Mortgage, the Loan Agreement, and by the other Loan Documents, and Assignor shall reimburse Assignee therefor immediately upon demand, and upon the failure of Assignor so to do Assignee may declare all sums secured hereby immediately due and payable.

5. No remedy or right of the Assignee hereunder, under the Notes, the Loan Agreement, the Mortgage or any other

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Loan Documents or otherwise, or available under applicable law, shall be exclusive of any other right or remedy, but each such remedy or right shall be in addition to every other remedy or right now or hereafter existing under any such document or under applicable law. No delay in the exercise of, or omission to exercise, any remedy or right accruing on any default shall impair any such remedy or right or be construed to be a waiver of any such default or an acquiescence therein, nor shall it affect any subsequent default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Assignee. All obligations of Assignor, and all rights, powers and remedies of Assignee, expressed herein shall be in addition to, and not in limitation of, those provided by law, in the Notes, the Loan Agreement, the Mortgage or any other Loan Documents or any other written agreement or instrument relating to any of the obligations of Assignor or any security therefor.

IT IS FURTHER MUTUALLY AGREED THAT:

1. Until the indebtedness secured hereby shall have been paid in full, Assignor covenants and agrees to use its best efforts to keep the Premises leased at a good and sufficient rental and upon demand to transfer and assign to the Assignee any and all subsequent leases upon all or any part of the Premises upon such terms and conditions as are satisfactory to Assignee, and to make, execute and deliver to Assignee, upon demand, any and all instruments that may be necessary or desirable therefor, but the terms and provisions of this Assignment shall be deemed to apply to any such subsequent lease whether or not so assigned and transferred.

2. Upon the payment in full of all indebtedness secured hereby, as evidenced by the recording or filing by Assignee of an instrument of satisfaction or full release of the Mortgage, unless there shall have been recorded another mortgage in favor of the Assignee covering the whole or any part of the Premises, this Assignment shall become and be void and of no effect and Assignee shall in due course execute a notice of such termination addressed to tenants of Assignor.

3. This Assignment inures to the benefit of Assignee and its successors and assigns, and binds Assignor and Assignor's heirs, legatees, devisees, administrators, executors, successors and assigns. The term "Lease" as used herein shall mean not only the Lease or Leases hereby assigned and any extension or renewal thereof, but also any lease subsequently executed by Assignor covering the Premises, or any part thereof. In this Assignment, whenever the context so requires, the neuter gender includes the masculine or feminine, and the singular number includes the plural, and conversely. All obligations of each Assignor hereunder are joint and several.

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4. Each notice, demand or other communication in connection with this Assignment shall be in writing and shall be deemed to be given to and served upon the addressee thereof (i) upon actual delivery to such addressee at its address set out above, or (ii) on the second Business Day after the deposit thereof in the United States mail by registered or certified mail, first-class postage prepaid, addressed to such addressee at its address set out above. By notice complying with this paragraph, any party may from time to time designate a different address as its address for the purpose of the receipt of notices hereunder. "Business Day" shall mean any day when Assignee is open for business, other than Saturday, Sunday or any other day on which banks in Milwaukee, Wisconsin are not open for business.

5. No delay on the part of Assignee in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by Assignee of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy.

6. This Assignment shall be construed in accordance with and governed by the internal laws of the State of Illinois. Whenever possible, each provision of this Assignment shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Assignment shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Assignment.

7. Assignor and Assignee acknowledge and agree that in no event shall Assignee be deemed to be a partner or joint venturer with Assignor. Without limitation of the foregoing, Assignee shall not be deemed to be such a partner or joint venturer on account of exercising any rights pursuant to this Assignment or pursuant to any other instrument or document evidencing or securing any of the indebtedness secured hereby, or otherwise.

8. Time is declared to be of the essence in this Assignment, the Notes, the Loan Agreement, the Mortgage and any other Loan Documents and of every part hereof and thereof.

9. This Assignment is executed by Land Trustee, not personally but as Trustee, as aforesaid in the exercise of the power and authority conferred upon and vested in it, as such Trustee, and it is expressly understood and agreed that nothing herein or in the Notes contained shall be construed as creating any liability on Land Trustee personally to pay the Notes or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, representation, agreement or condition either express or implied herein contained, all such liability, if any, being expressly waived by Assignee and by every person now or hereafter claiming any right or security hereunder, and that so far as Land Trustee is concerned, the

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legal holder or holders of the Notes and the owner or owners of any indebtedness accruing hereunder shall look solely to the Premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in the Notes provided, or by action to enforce the personal liability of the guarantor, if any.

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IN WITNESS WHEREOF, this Assignment has been duly executed seal, acknowledged and delivered in Chicago, Illinois the day and year first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not individually, but solely as Trustee, under Trust Agreement dated May 4, 1987, and known as Trust No. 103386-C8

(Corporate Seal)

By: _____
Name: _____
Title: _____

Attest: _____
Name: _____
Title: _____

CARRIAGE WAY OF BURR RIDGE PARTNERSHIP, an Illinois general partnership

By: James P. Arzeris
Name: James P. Arzeris
Title: General Partner

By: Neil G. Helms
Name: Neil G. Helms
Title: General Partner

By: Swanson/Marshall Burr Ridge Partnership, an Illinois general partnership, General Partner

By: Paul W. Swanson
Name: Paul W. Swanson
Title: General Partner

By: Robert W. Marshall
Name: Robert W. Marshall
Title: General Partner

The instrument was prepared by [when recorded return to]:

Keck, Mahin & Cate
8300 Sears Tower
233 South Wacker Drive
Chicago, Illinois 60606
(312) 876-3400
Attention: Howard P. Zweig

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
J. W. ... personally known to me to be the
President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO,
a national banking association, as Trustee as aforesaid and
Robert Selmanowski, personally known to me to be the
Secretary of said associates, and personally
known to me to be the same persons whose names are subscribed to
the foregoing instrument, appeared before me this day in person
and severally acknowledged that as such President
and Secretary of said associates, they signed
and delivered the said instrument as President and
Secretary of said associates, and caused
the corporate seal of said associates to be affixed thereto,
pursuant to authority given by the Board of Directors of said
associates as Trustee as aforesaid, as their free and voluntary
act, and as the free and voluntary act and deed of said asso-
ciates, as Trustee as aforesaid, for the uses and purposes there-
in set forth.

GIVEN under my hand and notarial seal this 2nd day
of June, 1967.

[Signature]
Notary Public

My Commission expires:



(995/N)

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT James P. Avgeris and Mel G. Helms, general partners and Robert W. Marshall and Paul W. Swanson, general partners of Swanson/Marshall Burr Ridge Partnership, general partner, personally known to me to be general partners of CARRIAGE WAY OF BURR RIDGE PARTNERSHIP, an Illinois general partnership, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such general partners of said general partnership they signed and delivered the said instrument as general partners of said general partnership, pursuant to authority given by resolution of said general partnership, as their free and voluntary act, and as the free and voluntary act and deed of said general partnership, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24th day of June, 1987.

Mel S. Robinson
Notary Public

My Commission expires:
8/25/88

(SEAL)

(995/N)

COOK COUNTY Clerk's Office

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PAGE 1

CARRIAGE WAY APARTMENTS
RENT ROLL
6/18/87

UNIT #	TENANT	PAID RENT	SQUARE FEET	EXP. DATE	DEPOSITS HELD
50-1101	LINHART		1,564	M/M	0.00
50-1102	HANNI	935.00	1,564	M/M	830.00
50-1103	BURKE	850.00	1,534	87-07-15	850.00
50-1104	SLEPIKAS	695.00	1,298	87-09-30	695.00
50-1105	SONDAG	850.00	1,534	M/M	750.00
50-1106	ANDERSON	697.41	1,121	88-05-31	775.00
50-1107	O'NEILL	920.00	1,534	87-11-30	850.00
50-1108	ADAMS	725.00	1,121	87-08-31	690.00
50-1109	BURIL	850.00	1,534	M/M	850.00
50-1110	DOOLEY	695.00	1,121	87-09-30	695.00
50-1111	BATEMAN	695.00	1,121	88-05-31	0.00
50-1112	CORTINO	930.00	1,534	88-02-28	1080.00
50-1113	FABER	795.00	1,298	88-05-31	0.00
50-1114	ROMERO	595.00	1,018	87-08-31	595.00
50-1115	DAY	960.00	1,564	87-11-30	925.00
50-1116	LOTZ	925.00	1,564	87-07-31	1075.00
50-1201	RECORD	880.00	1,564	87-09-30	880.00
50-1202	ELSTON	875.00	1,564	87-09-30	875.00
50-1203	KAPUSTA	920.00	1,534	87-10-31	850.00
50-1204	MOLENDI	775.00	1,121	87-08-30	740.00
50-1205	VACANT		1,534		0.00
50-1206	VACANT		1,121		0.00
50-1207	ZAHORA	810.00	1,534	M/M	670.00
50-1208	BAKER	710.00	1,121	88-04-30	672.50
50-1209	MCGOLDRICK	895.00	1,534	87-09-30	895.00
50-1210	HIRSCH	740.00	1,121	87-11-30	740.00
50-1211	ZACH	720.00	1,121	87-08-31	685.00
50-1212	VACANT		1,534		0.00
50-1213	SHULTS	695.00	1,298	87-07-31	745.00
50-1215	QUEEN	900.00	1,564	M/M	695.00
50-1216	SLETTEN	840.00	1,564	87-09-30	840.00
50-2101	OFFICE	0.00	1,564		0.00
50-2102	FLURKEY	820.00	1,564	87-09-30	820.00
50-2103	BEVAN	695.00	1,018	88-04-30	780.00
50-2104	KORNAK	710.00	1,298	87-08-31	685.00
50-2105	ROBERTS	845.00	1,534	87-06-30	710.00
50-2106	TIBERI	820.00	1,534	88-03-31	780.00
50-2107	LATOCHE	895.00	1,534	88-05-31	995.00
50-2108	SPOLEC	740.00	1,121	87-10-31	740.00
50-2109	ROCHFORD	895.00	1,534	87-09-30	895.00
50-2110	GOLDNER	665.00	1,121	88-02-28	635.00
50-2111	MILLER	965.00	1,534	87-08-31	995.00
50-2112	VACANT		1,121		0.00
50-2113	JOSEPH	630.00	1,121	88-05-30	0.00
50-2114	LUNDBERG	845.00	1,534	87-08-31	810.00
50-2115	DOUGLAS	750.00	1,298	87-09-30	720.00
50-2116	BUSHMEYER	660.00	1,018	87-12-31	600.00
50-2117	VACANT		1,564		0.00
50-2118	FEVOLD	920.00	1,564	88-02-28	875.00

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CARRIAGE WAY APARTMENTS
RENT ROLL
6/18/87

UNIT #	TENANT	PAID RENT	SQUARE FEET	EXP. DATE	DEPOSITS HELD
50-2201	CUNNINGHAM	960.00	1,564	87-09-30	960.00
50-2202	KEATING	995.00	1,564	88-02-28	960.00
50-2203	BONK	630.00	1,018	87-11-30	630.00
50-2204	LACEY	750.00	1,298	87-10-31	900.00
50-2205	GARDNER	895.00	1,534	M/M	995.00
50-2206	DEBIEC	930.00	1,534	88-02-28	930.00
50-2207	DEGANFREDDO	875.00	1,534	87-11-30	875.00
50-2208	APFLEGATE	700.00	1,121	87-09-30	710.00
50-2209	AVGARIS	850.00	1,534	87-10-31	630.00
50-2210	GALL	780.00	1,121	88-05-31	840.00
50-2211	RUZICH	795.00	1,534	87-10-31	765.00
50-2212	ALLEN	740.00	1,121	88-01-31	740.00
50-2213	VACANT		1,121		0.00
50-2214	McNULTY	895.00	1,534	88-06-30	895.00
50-2215	STAROBA	780.00	1,298	87-08-31	755.00
50-2216	LACHNIT	575.00	1,018	87-12-31	582.75
50-2217	HLETKO	870.00	1,564	87-09-30	870.00
50-2218	DOYLE	925.00	1,564	88-01-31	1110.00
50-3026	SCHAUS	515.00	809	87-09-30	515.00
50-3027	AVGERIS	345.00	1,480	M/M	0.00
50-3029	RADOSEVICH	770.00	1,200	87-10-31	920.00
50-3030	LEAHY	1045.00	1,671	88-05-31	960.00
50-3101	LAMEY	790.00	1,281	87-09-30	790.00
50-3102	BRETTMANN	825.00	1,304	87-09-30	790.00
50-3103	DWYER	895.00	1,416	87-10-31	860.00
50-3104	MILLES	730.00	1,204	87-08-31	695.00
50-3105	SAMMONS	820.00	1,416	87-11-30	820.00
50-3106	MARETSKI	760.00	1,298	88-02-28	700.00
50-3107	FOELICH	875.00	1,561	M/M	930.50
50-3108	MONTGOMERY	1055.00	1,731	88-04-30	1070.00
50-3109	BARBARO	685.00	1,200	88-06-30	685.00
50-3110	PARSONS	685.00	1,200	87-07-31	685.00
50-3111	RICHARDSON	895.00	1,480	88-06-30	895.00
50-3112	McCANN	640.00	1,204	88-05-31	900.00
50-3113	VACANT		1,480		0.00
50-3114	NEALON	740.00	1,204	88-06-30	740.00
50-3115	HOLDEN	780.00	1,200	88-04-30	840.00
50-3116	SKOGLUND	740.00	1,200	87-07-31	740.00
50-3117	THEODORE	970.00	1,131	87-11-30	970.00
50-3118	SCHULTE	905.00	1,416	87-05-30	860.00
50-3119	McDUFFEE	960.00	1,561	88-02-28	0.00
50-3120	CULLOTTA	780.00	1,200	88-05-31	740.00
50-3121	TIESZEN	930.00	1,492	88-04-30	840.00
50-3122	BERRY	690.00	1,204	87-11-30	660.00
50-3123	KANTER	800.00	1,298	87-08-31	800.00
50-3124	LOGUE	650.00	1,204	88-03-31	610.00
50-3125	DYGDON	895.00	1,480	87-06-30	1045.00
50-3126	GEE	770.00	1,200	88-01-31	920.00

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CARRIAGE WAY APARTMENTS
RENT ROLL
6/18/87

UNIT #	TENANT	PAID RENT	SQUARE FEET	EXP. DATE	DEPOSITS HELD
50-3127	SOMMERFIELD	890.00	1,480	M/M	810.00
50-3128	WEISMANN	935.00	1,671	88-05-31	910.00
50-3129	BEAN	770.00	1,200	88-03-31	770.00
50-3130	LEAHY	935.00	1,671	87-06-30	865.00
50-3201	RUHA	840.00	1,281	86-02-28	765.00
50-3202	KURKE	845.00	1,304	88-05-31	820.00
50-3203	OBERT	985.00	1,416	87-09-30	1080.00
50-3204	LULIS	960.00 **	1,204	87-05-31	640.00
50-3205	VACANT		1,416		0.00
50-3206	DUFFY	750.00	1,298	87-08-31	755.00
50-3207	SMEDES	500.00	1,561	88-06-30	1000.00
50-3208	RODDY	484.95	1,731	87-08-31	970.00
50-3209	VACANT		1,200		0.00
50-3210	DAVIS	695.00	1,200	87-11-30	660.00
50-3211	SHUTZE	1005.00	1,534	88-04-30	970.00
50-3212	HADLEY	680.00	1,204	87-06-30	680.00
50-3213	HANSEN	975.00	1,480	88-05-31	995.00
50-3214	MCCALL	805.00	1,204	88-01-31	770.00
50-3215	SEMCO	700.00	1,200	87-06-31	700.00
50-3216	LUNDIN	695.00	1,200	87-11-30	695.00
50-3217	ZUCKERMAN	785.00	1,731	87-10-31	540.00
50-3218	PREMER	810.00	1,416	M/M	732.00
50-3219	MATHESON	925.00	1,561	88-01-31	925.00
50-3220	CORDERO	770.00	1,200	88-03-30	770.00
50-3221	FRANSEZE	975.00	1,492	M/M	1045.00
50-3222	LIPTON	695.00	1,200	M/M	695.00
50-3223	SCHULTE	760.00	1,298	88-02-28	690.00
50-3224	JANDS	720.00	1,204	87-06-30	685.00
50-3225	VACANT		1,480		0.00
50-3226	VAUGHAN	780.00	1,200	88-05-31	640.00
50-3227	ELIA	870.00	1,534	87-05-31	870.00
50-3228	VACANT		1,480		0.00
50-3229	BERGER	805.00	1,200	88-03-31	770.00
50-3230	MULVILLE	920.00	1,671	87-10-31	920.00
Non-tenant parking		35.00			
TOTAL		95,382.35			91,443.75

* May Rent (45.00)
** May Rent (265.00)

TOTAL 595,087.36

Gail M. Lindhart
6/24/87

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EXHIBIT B

[Legal Description of Premises]

PARCEL 1:

THAT PART OF OUT LOT B IN CARRIAGE WAY, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO THAT PART OF THE SOUTH WEST 1/4 OF SAID SECTION 19, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH WEST CORNER OF SAID OUT LOT B; THENCE SOUTH 11 DEGREES, 46 MINUTES, 06 SECONDS WEST ALONG THE EASTERLY LINE OF FRONTAGE ROAD, 51.07 FEET; THENCE EAST 925 FEET; THENCE NORTHWESTERLY 332.97 FEET TO A POINT IN THE NORTHERLY LINE OF SAID OUT LOT B THAT IS 444.82 FEET WESTERLY OF THE NORTH EAST CORNER OF SAID OUT LOT B (AS MEASURED ALONG THE NORTHERLY LINE OF OUT LOT B); THENCE WESTERLY ALONG THE NORTHERLY LINE OF OUT LOT B, 855.10 FEET TO THE NORTH WEST CORNER OF SAID OUT LOT B; THENCE SOUTHERLY ALONG THE WESTERLY LINE OF OUT LOT B, 200.81 FEET TO THE POINT OF BEGINNING, ALL LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 2:

THAT PART OF OUT LOT B IN CARRIAGE WAY, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND ALSO THAT PART OF THE SOUTH WEST 1/4 OF SAID SECTION 19, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTH WEST CORNER OF SAID OUT LOT B; THENCE SOUTH 11 DEGREES, 46 MINUTES, 06 SECONDS WEST ALONG THE EASTERLY LINE OF FRONTAGE ROAD 51.07 FEET; THENCE EAST 925 FEET FOR A POINT OF BEGINNING; THENCE CONTINUING EAST 362 FEET; THENCE NORTHEASTERLY 252.86 FEET TO THE SOUTH EAST CORNER OF SAID OUT LOT B; THENCE NORTHWESTERLY ALONG THE EASTERLY LINE OF SAID OUT LOT B, 254.87 FEET TO A POINT IN THE EASTERLY LINE OF SAID OUT LOT B; THENCE NORTHWESTERLY 55 FEET TO THE NORTH EAST CORNER OF OUT LOT B; THENCE WESTERLY ALONG THE NORTHERLY LINE OF OUT LOT B, 444.82 FEET; THENCE SOUTHEASTERLY 332.97 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

(995/N)

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