

UNOFFICIAL COPY

TRUST DEED
SINGLE PAYMENT
VARIABLE RATE

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INSTRUMENT MADE June 12, 1987 between

CONTINENTAL UNITED INTERNATIONAL, INC.

herein referred to as "Mortgagee" and

THE FIRST NATIONAL BANK and TRUST COMPANY OF BARRINGTON

A National Banking Association doing business in Barrington, Illinois, herein referred to as "TRUSTEE" with c/o THAT, WHEREAS the Mortgagee is hereby indebted to The First National Bank and Trust Company of Barrington therein referred to as "Lender" under the Note hereinafter described, said Lender is the legal holder or holders being herein referred to as Holders of the Note in the principal sum of THIRTY FIVE THOUSAND AND NO/100----- Dollars

and certain Note of the Mortgagee of even date herewith, to be made payable to The First National Bank and Trust Company of Barrington and to whom and Note the Mortgagee promises to pay the sum of \$35,000.00 of principal plus interest at the rate of 2.0% per annum in excess of the Federal Prime Interest Rate, to wit, to time in effect. Said interest payable on October 10, 1987 the next date. Interest shall be paid to the company at a 90 day rate for the actual number of days elapsed from date of payment to the next date.

All of said principal and interest being made payable at such banking house or trust company in Barrington, Illinois, as the holders of the note may from time to time in writing appoint, and in absence of such appointment then at the office of The First National Bank and Trust Company of Barrington in said City.

NOW, THEREFORE, the Mortgagee binds itself to the payment of the principal and interest as aforesaid to the provisions and limitations of this instrument and the performance of the obligations herein contained on the Mortgagee, to be performed and as a condition precedent to the satisfaction of the sum of One Dollar or part thereof, the mortgagee hereby agrees to pay to the representative ONLY A FWARD BANCY and the First National Bank and Trust Company of Barrington, Illinois, the full amount of the principal and interest as aforesaid.

NAME OF THE MORTGAGEE CONTINENTAL UNITED INTERNATIONAL, INC. COOK AND STATE OF ILLINOIS

Lot 51 in "Country Club Estates" being a Subdivision of the East Half of the Northeast Quarter of Section 18, Township 42 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded on October 6, 1927 as Document No. 9800533, in Cook County, Illinois.

12.00

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02-18-206 -006
BAO

THIS INSTRUMENT WAS PREPARED BY
CONNIE C. GALTANEY
THE FIRST NATIONAL BANK
& TRUST CO. OF BARRINGTON
201 S. GROVE AVE.
BARRINGTON, IL 60010

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