

71-01-1720
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This Indenture, made this 2nd day of June 1987, by and between

COLE TAYLOR BANK/FORD CITY (FORMERLY FORD CITY BANK AND TRUST CO.)

the owner of the mortgage or trust deed hereinafter described, and

Cole Taylor Bank/Ford City A/T/U Trust #2069

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Ford City Bank and Trust Co. A/T/U Trust #2069

dated June 2, 1987, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded

June 12, 1986, in the office of the ~~Recorder~~ Recorder of Cook County, Illinois, in

----- of ----- at page ----- as document No. 86237939 conveying to

Ford City Bank and Trust Co.

certain real estate in Cook County, Illinois described as follows:

The West 195 feet of the West 1/2 of Lot 1 in Block 14 in Robert Bartlett's 95th Street Homesites, being a subdivision of part of the West 1/2 of the North West 1/4 of Section 7, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

CKA: 7045 98-100K COUNTY

CHGO RIDGE 26 11 05

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2. The amount remaining unpaid on the indebtedness is \$ 146,355.60

3. Said remaining indebtedness of \$ 146,355.60 shall be paid on or before June 2, 1990, in monthly payments of \$609.82 each, plus interest as hereinafter described with a final payment of all principal and accrued interest on June 2, 1990.

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until maturity of said principal sum as hereby extended, at the rate of 12 per cent per annum, and thereafter, interest after maturity at the rate of 12 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or note may from time to time in writing appoint, and in default of such appointment then at the offices of

Cole Taylor Bank/Ford City, Burbank, Illinois

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

COLE TAYLOR BANK/FORD CITY A/T/U TRUST #2069

BY: Andrea Trust Officer (SEAL)

Attest: Michael J. Hoff (SEAL)
A. V. P. & Trust Officer

* Interest rate computed at 12% floating above Cole Taylor Bank/Ford City's prime rate in effect, as quoted from time to time (see Exhibit "A" attached).

** Penalty rate computed at 4% floating above Cole Taylor Bank/Ford City's prime rate in effect as quoted from time to time.

THIS INSTRUMENT is executed by the Cole Taylor Bank/Ford City, as Trustee, in and vested in it as such Trustee (and said Cole Taylor Bank/Ford City) who warrants that it possesses full power and authority to execute this instrument, and to do so expressly, understand and agree that nothing herein contained shall be construed as creating any liability on the said Cole Taylor Bank/Ford City.

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EXTENSION AGREEMENT

WILLI

BOX 333-GG

Return Recorded Document To:

Mark Trevor
Cole Taylor Bank/Ford City
5501 West 79th Street
Burbank, IL 60459

Per parcel B4

I, the undersigned
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
 Sandra T. Russell, Trust Officer, Trust Officer, Trust Officer of COLE TAYLOR BANK/FORD CITY
 and Michael B. Lahti, A.V.P. & Trust Officer, Trust Officer of COLE TAYLOR BANK/FORD CITY
 personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
 T.O. and A.V.P.s, respectively, appeared before me this day in person and acknowledged that they
 signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act
 of said Corporation, for the uses and purposes therein set forth; and he said ~~Michael B. Lahti~~ and thereacknowl-
 edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-
 strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses
 and purposes therein set forth.
 GIVEN under my hand and notarial seal this 22nd day of June 19 87

STATE OF ILLINOIS
 COUNTY OF Cook
 Notary Public
 day of _____ 19__

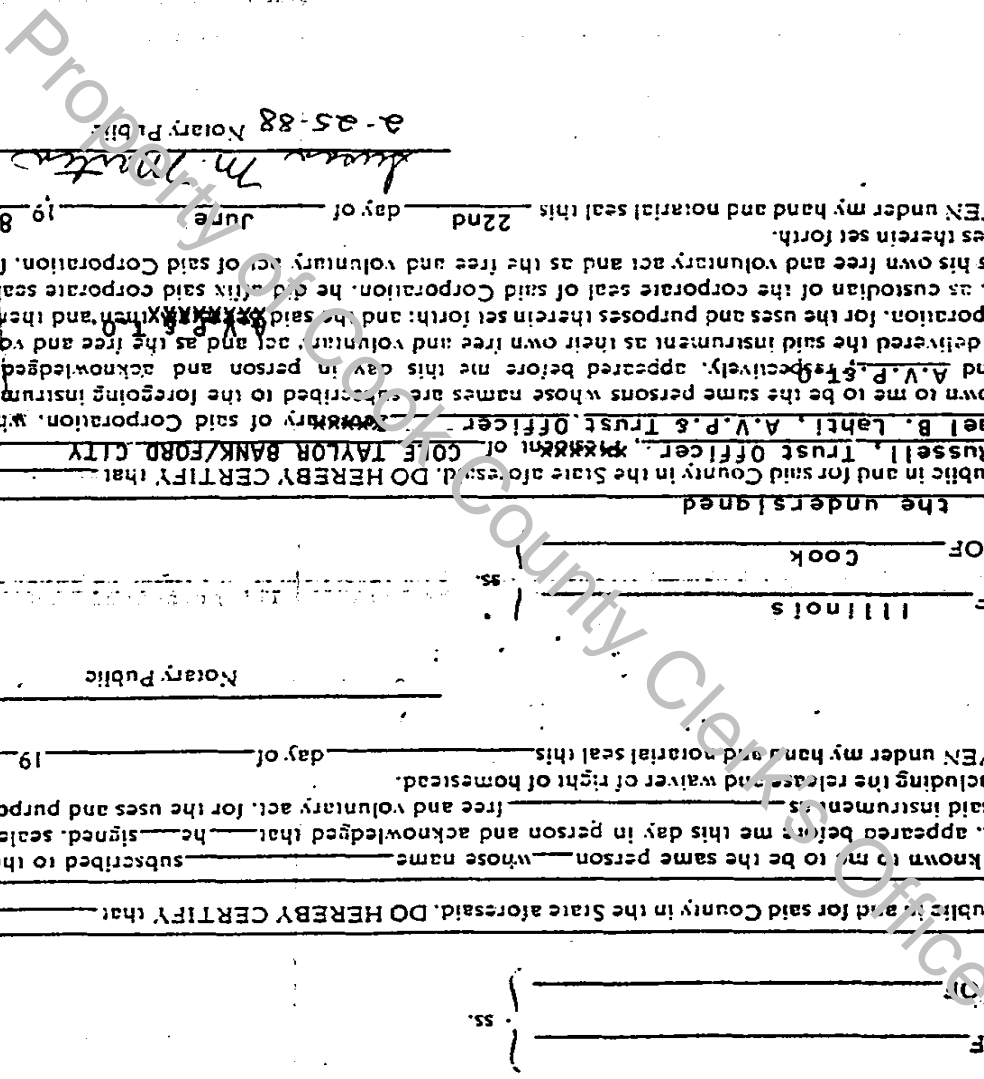
I, the undersigned
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
 personally known to me to be the same person whose name
 subscribed to the foregoing
 instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-
 vered the said instrument as
 free and voluntary act, for the uses and purposes therein
 set forth, including the release and waiver of right of homestead.
 GIVEN under my hand and notarial seal this _____ day of _____ 19__

STATE OF ILLINOIS
 COUNTY OF COOK
 Notary Public
 day of _____ 19__

I, the undersigned
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
 personally known to me to be the same person whose name
 subscribed to the foregoing
 instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-
 vered the said instrument as
 free and voluntary act, for the uses and purposes therein
 set forth, including the release and waiver of right of homestead.
 GIVEN under my hand and notarial seal this _____ day of _____ 19__

STATE OF ILLINOIS
 COUNTY OF COOK
 Notary Public
 day of _____ 19__

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EXHIBIT "A"

"PRIME RATE" means the rate of interest established from time to time by Cole Taylor Bank/Ford City hereinafter called the Bank, as its prime rate and used by it in computing interest on those loans on which interest is established with relationship to the Bank's Prime Rate, all as shown on the books and records of the Bank. The Prime Rate will fluctuate hereunder from time to time concurrently with each change in the Bank's Prime Rate with or without notice to anyone.

Property of Cook County Clerk's Office

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