87 26 tween MERCHAINE STANDARD

BANK AND TIGHT COMPANY, an illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in March 22, 1985 trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated

and known as trust number

herein referred to

as "First Party," and

STANDARD BANK AND TRUST COMPANY

87349846

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith

in the PRINCIPAL SUM OF ONE HUNDRED EIGHTY THOUSAND AND NO/100 (\$180,000.00) --

and delivered, in and by made payable to BEARER which said Note and First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

of /PRIME + 1%, rloating per cent per sinum in installments as follows: ONE THOUSAND AND NO/100 (\$1,000.00)------DOLLARS Principal, plus interest per month

Principal, plus interest per month on the First day of each and

thereafter until said note if fully

First paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

every month

day of November 19 90 ... All such payre ints on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the tomainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of part at per cent per annum, and all of said principal and interest being made

payable at such banking house or trust company in Evergreen Park, illinois, as the holders of the note may, from time to time, it writing appoint, and in absence of such appointment, then at the

office of Standard Bank and Trust Company, 2400 N. 95th Street

in said City .

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in the said principal sum of money and said in the said principal sum of money and said accordance with the terms, provisions and limitations of this trust decition and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate sit (at a, lying and being in the

COUNTY OFCOO! AND STATE OF ILLINOIS, to wit:

PARCEL 1: Lots 6, 7, 8 and 9 in Block 3 in Englefield being a Subdivision in the South East 1/4 of Section 30, Township 38 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois. P.I.N. 20-30-406-004 & 003 & 004 a col.

PARCEL 2: Lots 1 to 9 inclusive in Block 4 in Englefield a Sundivision in the East 1/2 & 3 of the South East 1/4 of Section 30, Township 38 North, Range 14 East of the Third Principal Meridian. in Cook County, Illinois. P.I.N. 20-30-410-03160026003600460056 5 ogesog7sog8sog9.` 7 6 5 PARCEL 3: Lots 3, 4 and 5 in Block 3 in Englefield, being a Subdividica in the South East quarter of Section 30, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. P.I.N. 20-30-406-005 & 006.

1644 W. 754 QV

WHIS INSTRUMENT PREPARED BY

Helen T. Duignan

2XCO YEST 95th Street Evariebu Berk, Minok

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air, conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus. equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY OF COOK

33.				
1,	Sharon Hanse	en		
a Notary Public, in a	and for said County, in the	State uforesaid	i, DO HEREBY CEF	{ -
TIFY, that Thoma	s G. Clifford, Trust O	perations Of	ficer,	_
CANCELLASSISTERS OF XF	BENDEAKOEK STANDARD E	BANK AND TH	RUST COMPANY, an	đ
Pame	la L. Durco		Assistant Secretar	y
of said Bank, who ar	e personally known to meat egoing instrument as such	y be presented	ersone whose names ar	¢
tary, respectively, ap	peared before me this day	in person and a	cknowledged that the	y
	the said instrument as thei t of said Bank, as Trustee (
therein set forth; and	the said Assistant Secreta	ary then and the	ere acknowledged tha	t
	e corporate seal of said Ba ent as his own free and volu			
	rustee as aforesaid, for the			
GIVEN under n	ny hand and notarial seal,	, this	22nd	-
ley of June		A.D. 19	.87 /	
	S	haron	Janes	
Ox		Notary	Public	-
		, and a construction		

"OFFICIAL SEAL"
SHARON HANSEN
Notary Public, State of Illinois
Commission Expires 8/8/88

IMPORTANT SECOND TO THE Protection of both the borrower Trust Deed should be identified by the Trustee named herein before the Trust Deed is filed for record. and lender, the note secured by this

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HERETAGE STANDARD BANK

AND TRUST COMPANY

2400 45 HD

BW 333 B L

Trustee

TRUST DEED

MERITAGE STANDARD BANK

AND TRUST COMPANY

As Trustee

The Installment Note mentioned in the within Trust Deed has been identified herewith under

Identification No.

the receiver to apply the net no net his bands is payment in whole or in part of: (1) The in lebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or otherwise which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be premitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

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- 10. Trustee may recipe by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. The mortgagor hereby waives pay and all rights of redemption from sale under any order of decree of foreclosure of this Trust Deed, on its own tehal, and on behalf of each and every person, except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.
- 12. In the event of the sale or transfer of the size to the premises described herein, the holder of the note secured hereby may at its option declare the entire amount of the indebtedness to be immediately due and payable.

JANA C

THIS TRUST DEED is executed by PROCENCES STANDARD BANK AND TRUST COMPANY, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vered in it as such Trustee (and said KHRENTANDES STANDARD BANK AND TRUST COMPANY, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said KHRENTANDES TANDARD BANK AND TRUST COMPANY, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said KECHITANDES STANDARD BANK AND TRUST COMPANY, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, MEXICLES STANDARD BANK AND TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate scal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

HERRICHER STANDARD BANK AND TRUST COMPANY
As Tousted as aforesaid and not personally,

Under Trust No. 9535

Thomas G. Clifford

Trus Operations Officer

Attest

Pamela L. Durco

Assistant Secretary

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments. water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trust se for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore set forth in any form and manner deemed excedent, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purcha 🖎 lischarge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture frienting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holder of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall be use immediately due and payable without notice and with interest thereon at the rate of sexexper cent per annum. Inaction of frust cor holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note feerby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and with ut notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making pryphent of any installment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or resigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's feet, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to tems to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates; and similar data and assurances with respect to title as Trustee or holders of the note may deem to be real onably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree, the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the page of the probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize

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