

UNOFFICIAL COPY

87350405

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, FIRST NATIONAL BANK OF BLUE ISLAND, TRUSTEE
UNDER TRUST AGREEMENT DATED JUNE 12, 1987 AND KNOWN AS TRUST NO. 87057

of the CITY of BLUE ISLAND County of COOK and State of ILLINOIS, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, FIRST NATIONAL BANK OF BLUE ISLAND

of the CITY of BLUE ISLAND County of COOK and State of ILLINOIS, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
_____ 19_____	_____	_____	\$ _____
_____ 19_____	_____	_____	\$ _____
_____ 19_____	_____	_____	\$ _____
_____ 19_____	_____	_____	\$ _____
_____ 19_____	_____	_____	\$ _____
_____ 19_____	_____	_____	\$ _____

IT IS EXPRESSLY UNDERSTOOD THAT THE AFORESAID BORROWERS ARE THE BENEFICIARIES OF FIRST NATIONAL BANK OF BLUE ISLAND TRUST NO. 87057 AND IS NOT THE TRUSTEE.

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such rent being payable monthly in advance upon the property described as follows, to-wit:

- PARCEL 1: Lot 1 in Schmidt's Subdivision, being a subdivision of part of the Southwest 1/4 of the Southwest 1/4 of Section 27, Township 43 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded August 12, 1964, as document 1235096, in Book 41 of plats, page 24, in Lake County, Illinois.
- PARCEL 2: The South 71 feet of Lots 11 and 12 in Block 31 in Village of Ridgeland, a subdivision of the East 1/2 of the East 1/2 of Section 7 and the Northwest 1/4 and the West 1/2 of the West 1/2 of the Southwest 1/4 of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

and the Assignor hereby irrevocably appoints the Assignee or his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This Assignment of Rents is executed by First National Bank of Blue Island solely in its capacity as Trustee under that certain Trust Agreement dated June 12, 1987 and known as Trust No. 87057. Any and all rights, duties, warranties, obligations and liabilities hereunder shall be assumed by the beneficiaries under said Trust Agreement and First National Bank of Blue Island does not undertake nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof. No liability shall be asserted or enforceable against said Trustee, all such liability, if any, being expressly waived.

FIRST NATIONAL BANK OF BLUE ISLAND, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST # 87057

By [Signature] ~~XXXXXX~~ Vice President
Attest: [Signature] Assistant Secretary

CORPORATE SEAL

STATE OF ILLINOIS, _____ } ss.
County of COOK

I _____ the undersigned
a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that William H. Thomson ~~XXXXXX~~ Vice President of the FIRST NATIONAL BANK OF

BLUE ISLAND, and Richard T. Hardy Assistant Secretary of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~XXXXXX~~ Vice President, and Assistant Secretary, respectively, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth.

NOTARIAL SEAL

GIVEN under my hand and Notarial Seal this 13th day of June, A.D. 19 87

MAIL TO: [Signature] Notary Public

THIS DOCUMENT PREPARED BY: NORMA WIERMAN
PCL 1: 1881 Deerfield Road FIRST NATIONAL BANK OF BLUE ISLAND PCL 2: 300 W. Lake Street
Highland Park, IL 60035 13067 S. WESTERN AVENUE Oak Park, IL
PIN: 16-27-310-001 BLUE ISLAND, ILLINOIS 60406 PIN: 16-08-118-025

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Property of Cook County Clerk's Office

87-222305

DEPT-01 RECORDING
T#4444 TRAN 0569 04/26/01 10:00
#0555 # 22
COOK COUNTY RECORDER

873504115

\$12.00 MAIL