

UNOFFICIAL COPY

Loan No: 1011-4741
45203
This instrument was prepared by:
S. Schuler
Palatine Savings & Loan
100 W. Palatine Road
Palatine, Ill. 60067
(Address)

25560063

STATE OF ILLINOIS
DEPARTMENT OF REVENUE
TAXES
BUSINESS LEADERSHIP TRAINING AND FUND
MORTGAGE

MORTGAGE

THIS MORTGAGE is made this 8th day of August, 1980, between the Mortgagor, Ray L. Michener and Irene T. Michener, his wife, (herein "Borrower"), and the Mortgagee, Palatine Savings and Loan Association, a corporation organized and existing under the laws of State of Illinois, whose address is 100 West Palatine Road, Palatine, Illinois (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY-FIVE THOUSAND AND NO/100ths (\$45,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 8, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2010.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

Lot 20 in Block 2 in Arthur T. Mc Intosh and Company's Northwest Acres, a Subdivision in the South Half of the North West Quarter of Section 22, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

AUG 25 67-89-544Z

87351337

02-22-116-006

12.00

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1980 AUG 26 AM 10:02

Edney K. Olson
RECORDED OF DEEDS
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which has the address of 471 W. Daniels Road, Palatine, Illinois 60067 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

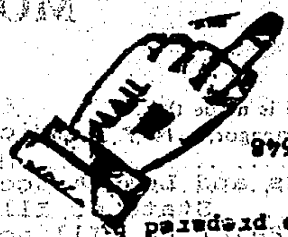
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MAIL TO:
UPTOWN FEDERAL SAVINGS AND LOAN
Attn: Evelyn Snyder
281 Lawrencewood
Miles, Illinois 60648

MAIL \$9.00



This instrument was prepared
Evelyn Snyder
281 Lawrencewood
Miles, Illinois 60648

Notary Public
My Commission Expires 11/1/88

REC-100-170-2500

State of Illinois
County of DuPage
On the 2 day of April, 1987 before me, a notary public in and for the state listed above, personally appeared L. C. Replodge and Barbara A. Arms, known to me to be authorized officers of First Family Mortgage Corporation of Florida, which executed the within instrument, and also known to me to be the persons who executed it on behalf of said association, and acknowledge to me such savings and loan association executed the within instrument. I appear unto and set my hand and affix my official seal the day and year in this certificate first above written.

ATTEST
Barbara A. Arms
Title: Assistant Vice President
By: Barbara A. Arms
Corporate seal
L. C. Replodge
Title: Assistant Treasurer
By: L. C. Replodge
First Family Mortgage Corporation of Florida
JUN-26-87 16 099 87351337 A - REC 9 25

IN WITNESS WHEREOF, First Family has caused this instrument to be duly executed and attested by its duly authorized officers and its seal affixed hereto this 2 day of April, 1987.
The undersigned, First Family Mortgage Corporation of Florida, with its principal office and place of business in Lisle, Illinois (hereinafter referred to as "First Family"), pursuant to due authorization by its Board of Directors and in consideration of Ten Dollars (\$10), the receipt and sufficiency of which is acknowledged by these presents, does hereby sell, assign, transfer and set over unto the Morgan Keegan Mortgage Company, a Tennessee corporation, with its principal office in Memphis, Tennessee (hereinafter referred to as "Morgan Keegan") and its successors and assigns, all of First Family's right, title and interest in, to and under those certain deeds of trust and all promissory notes secured thereby payable to the order of First Family which are fully described on a list attached hereto marked Exhibit A bearing the date of March 31, 1987.

REC-100-170-2500

ASSIGNMENT
State of Illinois
County of Cook
FF-MS539
87351337