

Box 106

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87356988

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, Stephen D. Smith and Levita B. Smith, his wife

by Trust Deed dated Sept. 27, 1981 and recorded in the Recorder's Office of Cook County, Illinois, on January 11, 1982 as Document 26108566, did convey unto Continental Illinois National Bank and Trust Co. of Chicago, certain premises in Cook County, Illinois, described as follows: Lot 7, Lot 8 (except South 16 feet and 4 inches of said lot 8 in block 1 of Hales' Subdivision of the West half of the South half of the West half of the West half of the South West quarter of Section 13, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Index: 13-13-316-019-0000 AIK  
Address: 4142 N. Troy, Chicago, IL

to secure A note for Ten Thousand Nine Hundred Seventy Five and 68/100 Dollars with interest payable as therein provided; and

WHEREAS, the said Stephen D. Smith and Levita B. Smith, his wife by Mortgage dated October 5, 1979 and recorded in said Recorder's Office on October 17, 1979, as Document 25195675, did convey unto Liberty Savings, the said premises to secure A note for Fifty One Thousand Three Hundred and No/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Trust Deed first described is held by Security Pacific Finance Company, for collection, pledgee or in trust for any person, (firm or corporation); and DEPT-01 REC'D 06/30/87 T#1111 TRAN 4331 06/30/87 09:49:00 #6384 # A \*-37-356988

WHEREAS, said owner wishes to subordinate the lien of the Trust Deed COOK COUNTY RECORDER first described to the lien of the Mortgage recorded as document No. 25195675 secondly described,

NOW THEREFORE, in consideration of the premises, and of the sum of ONE DOLLAR (\$1.00) to Security Pacific Finance Co. in hand paid, the said Security Pacific Finance Co. does hereby covenant and agree with the said Liberty Savings

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described, that the lien of the note owned by said Security Pacific Finance Co. and of the Trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Liberty Savings and modifications as aforesaid for all advances made or to be made on the note secured by said last named Liberty Savings and for all other purposes specified therein.

WITNESS the hand and seal of said Assignee of Continental Illinois National Bank and Trust Co. of Chicago, A.D. 19 87 this 18th day of April

Authorized Signature: Jim M. Voisard, Notary Public, State of Illinois

State of Illinois, )  
County of ) SS  
COOK

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

JIM M. VOISARD

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

" OFFICIAL SEAL "  
FRANK J. KUMKOSKI  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 2/10/91

Given under my hand and Notarial Seal

5-18-87  
Frank J. Kumkoski  
(Notary Public)

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME LIBERTY SAVINGS  
Loan # 11-18836-4  
ADDRESS 2392 N. Milwaukee Ave.  
CITY Chicago, IL 60647  
STATE

This Instrument Recorded by: LIBERTY SAVINGS  
NAME JOHN F. GAYTON  
ADDRESS 2392 N. Milwaukee Ave.  
Chicago, IL 60647

OR RECORDER'S OFFICE BOX NO. 106

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# 11-187364

Property of Cook County Clerk's Office

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