

UNOFFICIAL COPY

REAL ESTATE MORTGAGE
(Prepare in Triplicate) 7 3 3 7 1 0 1

MORTGAGOR
(Names and Addresses)

MORTGAGEE

87357767

Barbara Jean Mitchell
(Name) (Social Security No.)
2231 East 67th St., Unit 14C
Chicago, IL 60649

Commercial Credit Loans, Inc.
416 W. Higgins Rd.
Schaumburg, IL 60195

OF Cook COUNTY, ILLINOIS

OF Cook COUNTY, ILLINOIS

First Pmt. Due Date	Final Pmt. Due Date	Loan Number	Date of Loan (Note & Mortgage)	Number of Monthly Payments	Amt. of Each Regular Pmt.	Amt. of Mortgage (Face Amt. of Loan)
8/1/87	7/1/02	20219-2	6/26/87	180	224.94	17778.78
Date Due Each Mo						
01						

THIS MORTGAGE ALSO SECURES FUTURE ADVANCES AS PROVIDED HEREIN.
THIS INDENTURE WITNESSETH, THAT the Mortgagor, above named, of the above named address in the County and State above indicated Mortgage and Warrant to the Mortgagee named in print above, to secure the payment of one certain Promissory Note executed by Barbara Jean Mitchell ("Borrowers"), bearing even date herewith, payable to the order of the Mortgagee named in print above, the following described real estate, to wit:

Unit No. 14-C as delineated on the Survey of the following described parcel of real estate (hereinafter referred to as "Parcel"):

Lot 2 (except the East seventeen(17) feet thereof) and all of Lot 3 and Lot 4 (except the West eighteen (18) feet thereof) in Frederick H. Bartlett's Jackson Park Subdivision of the East half (except the South three hundred thirty three (333) feet thereof) of the West one third of the North half of the North East quarter of the South East quarter of Section 24, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Lots 5, 6, 7 in Bartlett's Jackson Park Subdivision of the East half (except the South 333 feet) of the West one third of the North half of the North East quarter of the South East quarter of Section 24, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

which survey is attached as Exhibit "A" to Declaration of Condominium Ownership and By-laws, Easements, Restrictions and Covenants for Shoreline Condominium made by Shoreline Cooperative Apartments, Inc., an Illinois corporation, recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document No. 22571250, together with an undivided 2.123% interest in the Parcel (excepting from the Parcel all the property and space comprising all of the Units thereof as defined and set forth in said Declaration and Survey).

AKA 2231 East 67th St., Unit 14C, Chicago, Illinois.

2024-404-027-1047 AW

87357767

by any suit or proceeding wherein the Mortgagee or any holder of any part of said indebtedness as such, may be a party, shall also be paid by the Mortgagor(s). All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and costs of suit, including solicitor's fees have been paid. The Mortgagor(s) for said Mortgagee(s) and for the heirs, executors, administrators and assigns of said Mortgagor(s) waive(s) all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree(s) that upon the filing of any bill to foreclose this mortgage, the court in which such bill is filed, may at once and without notice to the said Mortgagor(s), or to any party claiming under said Mortgagor(s), appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

Mortgagor warrants that Mortgagee seized of said premises in fee simple and has the right to convey the same in fee simple and said premises are free from any encumbrances other than:

Mortgage Date Recorded in Book Page County

If in this mortgage the Mortgagor is or includes persons other than Borrower, then Borrower only is personally liable for payment of the promissory Note and Mortgagor is liable and bound by all other terms, conditions, covenants and agreements contained in this mortgage, including but not limited to the right of and power of Mortgagee to foreclose on this mortgage in the event of default.

Witness the hand and seal of the Mortgagor(s) this 26th day of June A.D. 19 87
Barbara Jean Mitchell (SEAL)

UNOFFICIAL COPY

STATE OF Illinois

County of Cook

56.

I, Gail M. Helms in and for said County, in the

State aforesaid, DO HEREBY CERTIFY, That Barbara Jean Mitchell foregoing

personally known to me to be same person whose name is subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as

her free and voluntary act, for the uses and purposes therein set forth, including the release the waiver of the right of homestead.

GIVEN under my hand and Notary seal, this 26th day of June A.D. 19 87

Gail M. Helms
Notary Public

This instrument was prepared by P K Walden 416 W. Higgins Rd., Schaumburg, IL 60195
(Name) (Address)

ORIGINAL—RECORDING

DUPLICATE—OFFICE

TRIPPLICATE—CUSTOMER'S

Property of Cook County Clerk's Office

DEPT-01
1#0003 TRAN 2268 06/30/87 12:03:00
\$6459 # B * - 37 - 397767
COOK COUNTY RECORDER

87357767

1225

87-357767

UNOFFICIAL COPY

Mary J. Smith
Witness the hand and seal of the Mortgagor(s) this 26th day of June A.D. 19 87

(SEAL)
(SEAL)

If in this mortgage the Mortgagor is or includes persons other than borrower, then borrower only is personally liable for payment of the promissory note and Mortgagor is liable and bound by all other terms, conditions, covenants and agreements contained in this mortgage, including but not limited to the right of and power of Mortgagor to foreclose on this mortgage in the event of default.

Mortgage recorded in book _____ page _____ county _____

free from any encumbrances other than: Mortgagor warrants that Mortgagor seized of said premises in fee simple and has the right to convey the same in fee simple and said premises are premises with power to collect the rents, issues and profits of the said premises, and without notice to the said Mortgagor(s), or to any party claiming under said Mortgagor(s), appoint a receiver to take possession or charge of said such foreclosure proceedings, and agrees) that upon the filing of any bill to foreclose this mortgage, the court in which such bill is filed, may at once and for the heirs, executors, administrators and assigns of said Mortgagor(s) waives all right to the possession of, and income from, said premises pending hereof given, until all such expenses and disbursements, and costs of suit, including solicitor's fees have been paid. The Mortgagor(s) for said Mortgagor(s) rendered in such foreclosure proceedings, which proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release (Mortgagor(s). All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may by any suit or proceeding wherein the Mortgage or any holder of any part of said indebtedness as such, may be a party, shall also be paid by the Mort- the whole title of said premises embracing foreclosure decree--shall be paid by the Mortgagor(s); and the like expenses and disbursements, occasioned hereof--including reasonable solicitor's fees, outlays for documentary evidence, recording, cost of procuring or completing abstract showing It is agreed by the Mortgagor(s) that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure by foreclosure hereof; or by suit at law, or both, the same as if all of said indebtedness had then matured by express term.

at the rate of interest then prevailing under the above-described Promissory Note or the highest rate of interest provided by law, shall be recoverable shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest, (4) Mortgagor or the insurance company may realize some benefit from the sale of that insurance.

Borrower understands that (1) the insurance company may be affiliated with Mortgagor, (2) one of Mortgagor's employees is an agent for the insurance company, (3) that employee is not acting as the agent, broker or fiduciary for Borrower on this loan and is the agent of the insurance company, and and to apply any returned premiums to Borrower's unpaid balance. If Borrower purchases any credit and/or property insurance at Mortgagor's office, (a) Mortgagor hereby gives Mortgagor a power of attorney to cancel part or all of that insurance coverage to cancel part or all of that insurance and to apply any returned premiums to the unpaid balance, if not prohibited by law. If any insurance coverage is obtained at Mortgagor's office, upon Borrower's default, Mortgagor hereby gives to Mortgagor the right secured hereby. If any insurance coverage is obtained at Mortgagor's office, upon Borrower's default, Mortgagor hereby gives to Mortgagor the right without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness holder of said indebtedness, may procure such insurance, or pay taxes or assessments, or the prior encumbrances of the interest thereon when due, the Mortgagor or the Mortgagor(s) agree(s) to repay immediately

and transfers, as outlined by The Federal Home Loan Bank Board in 12 C.F.R. Section 591.6, as amended, do not require Mortgagor's prior written consent. amount and accrued interest due and payable at once; provided, however, that if Mortgagor(s) now occupy or will occupy the property, certain sales through sale by installment contract, without Mortgagor's prior written consent, or Mortgagor can, at Mortgagor's option, declare the entire principal be left and remain with the said Mortgagor(s) until the indebtedness is fully paid; and (6) that Mortgagor(s) shall not sell or transfer said premises or an interest therein, including attached payable first, to any prior Mortgage, if any, and, second, to the Mortgage above named as their interests may appear, which policies shall herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, if any, with loss clause shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the Mortgage or damage to rebuild or restore all buildings or improvements on said premises, that may have been destroyed or damaged; (4) that waste to said premises June in each year, all taxes and assessments against said premises, and on command to exhibit receipts hereof; (3) within sixty days after destruction of the initial transaction and evidence of the remaining or advancing of additional sums of money to Mortgagor(s); (2) to pay prior to the first day of according to any agreement extending time of payment, or in accord with the terms of any subsequently executed notes, which shall be a continuation of the state of Illinois, and all right to retain possession of said premises, after any default or breach of any of the covenants or agreements herein contained. The Mortgagor(s) covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, or

SEE ATTACHED

79755767

Faint, mostly illegible text from the reverse side of the document, appearing as bleed-through.

REAL ESTATE MORTGAGE 5 7 1 0 1
MORTGAGEE 87357767
MORTGAGOR (Names and Addresses)
TO (Prepare in triplicate)

UNOFFICIAL COPY

692253-68-

87357767

see

Property of Cook County Clerk's Office

DEPT-01 \$13.25
T#0003 TRAN 2268 06/30/87 12:03:00
#6459 # B #--87-357767
COOK COUNTY RECORDER

ORIGINAL-RECORDING DUPLICATE-OFFICE TRIPLICATE-CUSTOMERS

This instrument was prepared by P K Walden 416 W. Higgins Rd., Schaumburg, IL 60195

Notary Public
Steve M. Thomas

GIVEN under my hand and Notary seal, this 26th day of June A.D. 19 87

her homestead free and voluntary act, for the uses and purposes therein set forth, including the release the waiver of the right of

appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as

personally known to me to be same person whose name subscribed to the foregoing instrument.

State aforesaid, DO HEREBY CERTIFY, That Barbara Jean Mitchell

in and for said County, in the

STATE OF Illinois
County of Cook
ss. Call M. Helms