

UNOFFICIAL COPY

POWER OF ATTORNEY AND ASSIGNMENT

OF RENT

87362176

WHEREAS, I, SUZETTE M. MONDO, DIVORCED, NOT SINCE REMARRIED
have executed one certain mortgage and bond to the REGENCY MORTGAGE, INC. aggregating
SEVENTY SIX THOUSAND DOLLARS AND NO/100 Dollars, on the property commonly
known as 2350 NORTH SAYRE UNIT H, CHICAGO, ILLINOIS 60635.

WHEREAS, the terms of said mortgage and bond require a payment of a certain stipulated sum
monthly; and
WHEREAS, there is located on said above property, A CONDOMINIUM UNIT

NOW THEREFORE, I, the undersigned, in consideration of the said loan and as additional security for
said loan referred to hereby assign, set over, and transfer to the REGENCY MORTGAGE, INC. all
rents from present tenants and all rents from any and all future tenants and do hereby appoint
REGENCY MORTGAGE, INC. as Agent and Attorney in fact for the premises with full right, power and authority
to obtain and retain or evict and dispossess tenants of said property and to rent, lease, manage, and control
my property and to demand, collect, receive and receipt for, and to enforce payment and collection, either in
the name of the undersigned or of said Agent and Attorney by suit or otherwise, any and all such rentals and
income from said property, the same as the undersigned might or could do, hereby ratifying all that said Agent
and Attorney shall lawfully do, or cause to be done by virtue of these presents.

Said Agent and Attorney is hereby authorized to deduct from the rentals and income so collected
by them, a sum of 10% of such collections each month for their compensation and the balance of the rentals
and income so collected shall be applied for the purpose of paying interest and monthly payments on the
above mortgage and for the payment of outstanding taxes or accrual of taxes and hazard insurance as required.
This Power of Attorney and Assignment of Rents shall apply whether a homestead or not until the total amount
due said association shall have been paid in full.

In the event of said mortgage being foreclosed, we hereby expressly consent to the appointment of a
receiver of rents and profits of said premises whether a homestead or not, with the usual powers and duties
of receivers in such cases.

It is understood and agreed by the undersigned, that in consideration of the foregoing, this assign-
ment shall be binding upon the heirs, executors, administrators, and assigns of the undersigned.
This assignment shall be void only in the event of a default in monthly payments.
The property is legally described as follows:

UNIT H TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS
IN SAYRE GARDEN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION
RECORDED AS DOCUMENT NUMBER 87-228534 IN: LOTS 10, 11 AND THE NORTH 22-1/2 FEET
OF LOT 14 IN BLOCK 4 IN MONTE CLARE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE
NORTHWEST 1/4 OF SECTION 31 AND PART OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 40
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

5/11/4465 / LW

13-31-102-013
014
015



2350 N. SAYRE

Regency Mortgage Inc
1815 A Thales Road
Rolling Meadows, Ill
60008

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 10th day of June, 1987

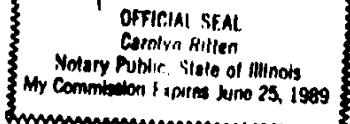
X Suzette M. Mondo
SUZETTE M. MONDO

IN PRESENCE OF:

STATE OF WISCONSIN }
COUNTY " "

Personally appeared before me this 10th day of June, 1987, the
above named Suzette M. Mondo, divorced, not
remarried, to me known to
be the identical persons who executed the foregoing instrument and acknowledge the same to be their free
act and deed.

Carolyn Ritten
Notary Public,
My commission expires:



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Property of Cook County Clerk's Office

L 1225

DEPT-01 RECORDING
T#0222 TRAN 1724 07/01/87 15:34:00
H6424 # B * -87-362176
COOK COUNTY RECORDER

87362176

-87-362175

12⁰⁰ MAIL