CALIFICATE CONSULT A LAWYER SEFORE USING OF A SING WINDERS THIS TORRY As wisingtons in Coloring their bandations and fitness, are estimated

This Indenture, made this 15thday of December, 1986, by and between Devon Bank

the owner of the mortgage or trust deed hereinafter described, and Brian Anderson and Jamie Anderson

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representing himself or themselves to be the owner or owners of the real estate heremafter and in said deed described ("Owner").

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Brian Anderson and Jamie Anderson

Above Space For Recorder's Use Only

dated April 23, 1986 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 2, 1986 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 86174653 conveying to

Devon Bank

certain real estate in

County, Illinois described as follows:

PARCEL 1:

WITNESSETH

Lots 7 and 8 in Block 10 in William M. Anderson and Company's Poultry Estates Unit Number 6 being a Subdivision of Sections 17 and 18, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois

PARCEL 2:

The Northerly 586.72 feet of the West 33 feet of the Northeast quarter of the Southeast quarter of Section 18, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Property commonly known as SE corner of Bradwell & Williams 140 15 Permanent Index No. 22-18-401-008-052 (1008) 02-18-401-007-0000 (Lot 7)

3. Said remaining indebtedness of § 54,438,96

Stall be paid on or before March 16, 1987

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay in except thereon until March 16

the rate of per cent per annum, and thereafter until maturity of such principal sum as hereby extended, at the rate of per cent per annum, and thereafter until maturity of such principal sum as hereby extended, at the rate of per cent per annum, and interest after maturity at the rate of ** per cent per annum, and to pay both principal and interest in the com or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of Amaica current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, which banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from lime to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 N. Wesker, Avenue, Chicago, Illinois 60645

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as he exist provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written potice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interes the reon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

8. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indendure shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Brian Anderson (SEAL)

Jamie Anderson

. (SEAL)

(SEAL

This instrument was prepared by John T. Schraidt, Devon Bank, 6445 N. Western Ave. NAME AND ADDRESS) Chicago, IL 60645

*Three (3) percentage points in excess of Devon Bank's Base Rate. **Six (6) percentage points in excess of Devon Bank's Base Rate.

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UNOFFICIAL COPY

STATE OF	
COUNTY OF	
a Notary Public in and for said County in the State aforesaid	
personally known to me to be the same person whose appeared before me this day in person and acknowledged the	name subscribed to the foregoing instrument, it he signed, sealed and delivered the said instrument as therein set forth, including the release and waiver of right of
homestead.	day of
	Notary Public
STATE OF	
I,a Notary Public in and for said County in the State aforesaid	
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personally known to me to be the same person whose appeared before me this day in person and acknowledged that	t he signed, scaled and delivered the said instrument as
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4	Notary Public
STATE OF	
COUNTY OF	40
a Notary Public in and for said County in the State aforesaid.	DO HEREBY CERTIFY that
andto me to be the same persons whose names are subscribed to	Secretary of said Corporation, who are personally known
, respectively, appeared before me thi delivered the said instrument as their own free and voluntary	s day in person and acknowledged that they signed and
the uses and purposes therein set forth; and the said Secretary ther and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and	
voluntary act and as the free and voluntary act of said Corpor GIVEN under my hand and official seal this	day of
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