# TRUST DELINOFF CONTROL OF 37371046

BALLOON MIGE

HE	ABOVE:	SPACE FOR	RECORDERS	HSE ONLY	mk/O'Here	NI
			MATTALY	TYPICT K	MARY II HOPO	N

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	CTTCB	THE ABOVE	SPACETO	Northern Trust Renk/O'Hare N	LA.
THIS INDENTURE, Made	Jurie 26	1487	, between	carstoffa the the casportation.	ж5
				in trust duly recorded and delivered to sa	
Company in pursuance of a Trus				and known	as
Trust Number 80L1377 Association	, herein referred to as "Fi	ist Party," and	New Cen	tury Bank, A State Banking	
m-Himis-corporation herein ref	forced to us TDI ISTEE witne	conth.			
			ent mate be:	aring even date herewith in the Principal Su	<del></del>
of Seventy Thousand ar				D	<del></del>
					300
made payable to THE ORDER (	OF BEARER				Jřì
and delivered, in and by which	said Note the First Party pro	amises to pay ou	it of that po	ortion of the trust estate subject to said Tru	st
Agreement and hereinafter speci					7
As provided instalment	noteon(	the balance of pri	incipal rema	sining from time to time unpaid at the rate of	ર્ગ
As provided instalment	im it instalments (including p	rincipal and inter	est) as fello	Ws:	ı
Seven Hundred Firty Tw	and 22/100				)
Dottars on the fifth	day of August	19 87 a	end Seve	n Hundred Fifty Two and 22/10	രി
Deligis on the Land.	ory or engine				_
Dollars on the fifth	day of each month	th	oreafter uni	til said note is fully paid except that the fin	at
psyment of principal and interer	of not sconer paid, shall be			day of July 1992	~ i
				applied to interest on the impaid principa	al
balance and the remainder to p	rincinat provided that the pr	rincipal of each ii	nstalinent u	nless paid when due shall bear interest at th	ie
				at such banking house or trust company	Į.
	Mundelein			holders of the note may, from time to time	· .
in writing appoint, and in absence	te of such toyo tranent, their	at the Office of	New	Century Bank	. [
NOW THEREFORE First Pairs I	to secure the payment of the said	(Chinal sum of mi	mey and said	in said (11)	
limitations of this trust deed, and also grant, remise, release, alien and convey	in consideration of the sum of One	Dallar in trand paid	, the receipt w	interest in accordance with the terms provisions and hereof is hereby acknowledged, does by these present	
	CONTRACTOR AND THE REAL PROPERTY AND THE PROPERTY A			to come one the first trace of the second	
village on Northbrook		/ v			•
Let 6 in Northbreok Co	Amtryside Farmetta.	_ being a bi	mae 12	on of the Southwest 1/4 and	j
Moridian in Code Coun	ection /, lownship	or In Comm	mge 12,	East of the Third Principal Walters Ave., Northbrook, Il.	-
See attached Rider for	71 and 6 17 18 m	d to Clown	15 .77.30	walters ave., institution, ii.	
This instrument was no	course by C Darberry	Nw Contu	rv Bank	, 2000 S. Leke St., Mundelein	
IIII JUSCEMIKIIC WAS PE	epaned by Cr Discret				, L
<del>-</del>	xintryside Farmette. Section 7, Township Atv., Illinois.**Commercians 6, 17, 18 and repared by C. Dadergo	1)4-019	401-AC	)9	- 1
/	THE WOODER.			•	i
		HAI	W	0)	
	*				-
	,				1
			10		<u>_</u>
		,		<b>7</b> 2.	
				$T_{\alpha}$	22
which, with the property hereinafter de	escribed, as reletted to herein as the	"DECIMINES."			13
TOGETHER with all improvements and during all such times as First Party	s, tenements, easements, fixtures, a y, its successors or assigns may be -	nd appurtenances the entitled thereto (whi	ereto belongin ch are pledged	ig, and all rent? we les and profits thereof for so lon primarily and on a parity with said real estate and no	
- secondarily), and all apparatus, equipme	ent or articles now or herealter their	eis of thereon used to	o supply heat.	gas, air conditioning, water, light, power, refrigeratio reens, window should, servin doors and windows, flou	n j. 🖵
— coverings, inador beds, awnings, stoves	s and water heaters. All of the fores	going are declared to	be a part of	said real estate why the physically attached thereto o Party or its successors or assigns shall be considered a	
constituting part of the real estate.					ł
IT IS FURTHER UNDERSTOOD A	AND AGREED THAT:		-	urposes, and upon the u es and trusts herein set forth	- 1
1. Until the indebtedness aforesaid any buildings of improvements now or	i shall be fully paid, and in case of the hereafter on the premises which m	ie lailure of First Pari nay become damaged	ty, its successo I or destroyed	ies or assigns to: (a) promptly impair, restore or rebuilt (: (b) keep said premises in good condition and repair	.
without waste, and free from mechanic	c's or other hens or claums for hen	not expressly suborc	dinated to the	lien hereof, (c) pay when due any indebtedness which stactory evidence of the discharge of such prior lien to	h [ .
Trustee or to holders of the notes; (d)	complete within a reasonable time a	ny building or builds	ngs now or at	any time in process of erection upon said premises, le	)
premises except as required by law or	municipal ordinance: (g) pay befor	e iny penalty attach	es all general i	rof; (f) refrain from making material alterations in said taxes, and pay special taxes, special assessments, water	*
receipts therefor; (h) pay in full unde	er protest, in the manner provided	by statute, any tax o	or assessment.	furnish to Trustee or to holders of the note duplicate which First Party may desire to contest; (1) keep al	1
buildings and improvements now or he payment by the insurance companies of	iteafter situated on said premises in I moneys sufficient either to pay the	pured against loss or	damage by fit repairing the s	re, lightning or windstorm under policies providing for ame or to pay in full the indebtedness secured hereby	<u>'                                    </u>
all in companies satisfactory to the ho	lders of the note, under insurance p	po icies payable, în ca	use of loss or d	amage, to Trustee for the benefit of the holders of the all policies, including additional and renewal policies	•
to holders of the note, and in case of	insurance about to expue, to delive	r renewal policies no	of less than ter	n days prior to the respective dates of expiration; ther	•
MAIL TO:		,		FOR RECORDER'S INDEX PURPOSES	
<del></del>		-		INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE	
New Century	Bank		•		
2000 S. Lake			-	Northbrook, II. 60062	
Mundelein, I	.1. 60060	·	1	Northbrook, II. 60062	
L		<del>-</del>			
I I OL A OF IN DECOMBERIO	OFFICE DOM AN MADES				

BOX 303-HV

Trustee or the helders of the noise cay, but med not, in the any partment or perform any act herbings for the process of the part of part of principal or players in the chemple notes. In the purchase distance, compromise or settle any tast here of the purposes herein authorises and all approach persons performed the purposes herein authorises and all approach persons performed the purposes herein authorises and all approach persons and the lien hereof, plus persons herein authorises and all approach persons and the lien hereof, plus persons there is an account of any or the persons and the lien hereof, plus persons here is an account of any of the provisions of this paragraph.

2. The Trustee or the holders of note hereby served making any payment hereby authorized relating to taxes or axessments, may do an account of any of the provisions of this paragraph.

2. The Trustee or the holders of note hereby served making any payment hereby authorized relating to taxes or axessments, may do an account of any of the provisions of this paragraph.

3. At the option of the holders of the note and without notice in fact that the person of the holders of the note and without notice and provisions and the provisions of this provise person and provise which are accurated on such ball, interment or estimate person the appropriate public office without inquiry into tax of bill, interment or estimate person the appropriate public office without inquiry into the option of this provise of the note and without price to first Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any interest on the note of interests on the note of in this ru

terms in inpaid on the note; fourth, any overplus to First Party, its legal representatives or assign, as their rights may appear.

6. Lipsus, on an any time after the electronic production of the production of

entitled to reasonable compensation for all'acts performed hereunder.

11. The word "note" when used in this instrument shall be construed to r can 'notes" when more than one note is used.

✓ National

#### Northern Trust Bank/O'Hare N.A. A/State Banking Association

THIS TRUST DEED is executed by the Chinago Title and Truste on personally but as Truste as aforesaid in the energies of the power and authority conferred upon and vessed in it as such Trustee (and said Chinago Title ME Trust Comping there is well and to be construed as creating any liability on the said First Party or on said thisago Title and West Company personally to pay the said note contributed as creating any liability on the said First Party or on said thisago Title and West Company personally to pay the said note or any interest that may acceuse thereon, or now indebtedness accoming hereunder, or to perform any covenant either express or implied herein contained; all such liability, if any, being, accoustly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors a will sud-this pay Title and Trust Company personally are conveyed for the gayment thereof, by the enforcement of the lien hereby created, in the manner herein end it and note provided or by action to enforce the personal liability of the guarantor, if any.

(A) WYPHESS WHEREOF, Chinamo Tribit and Trust Company: not personally but as Trustee as aforesaid has caused these over the action to enforce the

IN WITNESS WHEREOF, the gentlement Train Company; not personally but as Trustee as aforeseid, has caused these presents to be signed by its Assistant severaldent, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year (i. it ) hove written

CHICAGO TITLE AND TRUST COMPANY As Trustee ar attressed and not personally, NOCTHERN TIUST BANKEY HAVE N.A. TO A HE VICE RESIDENT ALSISTANT SECRETARY

STATE OF ILLINOIS, COUNTY OF COOK

Northern Trust Bank/ O'Hare N.A.

I, the undersigned a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named hadron were presented and Assistant Secretary of the Chicago HPEE AND TRUST COMPANY. Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

"OPTICIAL SEAL" Geri Jarzoushek my Public, State of Illin My Commission Expires 5/25/91

Given under my hand and Notarial Seal June 29, 1987. Date

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

mentioned in the within Trust Deed has been identified The Instalment Note herewith under Identification No.

NEW CENTURY BAS

TRUSTEE

### UNOFFICIAL COPY 6

June 26, 1987

betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A betweenment dated 12-9-80 and From as Trust Real Parking A between B be

lew Century Bank,

therin referred to as "Mortgagors", and A State Banking Assiderein referred to as

TRUSTEE, witnesseth:

- 6. Upon the occurrence of a default in the performance of the terms and provisions of this Hote, or the terms and provisions of the Trust Deed securing same, the Holder is hereby authorized, at any time and from time to time, without notice to the undersigned, or to any other person, any such notice being hereby expressly waived, to set off, appropriate and apply any and all deposits (general or special) and any other indebtedness at any time held or owing by Holder to or for the credit or the account of the undersigned against and on account of any obligations and liabilities of the undersigned hereunder, although said philations and liabilities, or any of them, shall be signed hereunder, although said obligations and liabilities, or any of them, shall be contingent or unmatured.
- 17. Mortgagors will not voluntarily create, or otherwise permit to be created or filed example the premises conveyed hereby any other Deed or Trust or mortgage lien or other lien or liens inferior or superior to this Trust Deed, and further agree to keep and maintain the same free from claims of all persons supplying labor or materials in connection with any construction upon the property and the failure of Mortgagors to perform these rovements or any part thereof, shall constitute an event of default
- 18. If all or any part of the premises or an interest therein is sold or transferred by Mortgagors without the prior written consent of the Holder of the Hote, then and in that event, the holder of the Note may, at its option, declare did the sums secured by this Trust Deed to be immediately due and payable. For purposes of this paragraph, the term "sold or transferred" shall include, by way of description, and not limitation, the following: (a) Instalment Agreement for Deed; (b) A transfer into a land trust; (c) A transfer of Beneficial Interest in a land trust; (d) The grant of any leasehold interest with an option to purchase and (f) The grant of any leasehold interest for a period in excess of three (3) years.
- The entire indebtedness hireby secured shall, at the election of the Holder of the Note, become immediately due and payable without notice to the Nortgagors or anyone claiming by, through or under Mortgagors, and thereupon the Trustee shall have the right, among others, to foreclose tall Trust Deed, upon the happening of any one or more of the following: (a) The Mortgagors fail to pay any sum of principal or interest required to be paid beauty on the Mortgagors fail to pay any sum of principal or the right, among others, to foreclose this Irust Deed, upon the happening of any one or more of the following: (a) The Mortgagors fail to pay any sum of principal or interest required to be paid herein or in the flote secured hereby within twenty (20) days after the due date thereof; (b) The Mortgagors fail to pay on demand the amount of any costs of the Holder of the Note, or the Mortgagore, with interest thereon, secured by this Irust Deed; (c) Any party liable for any includencess secured hereby files a voluntary petition in bankruptcy or makes an assignment for the benefit of any creditor or is declared bankrupt or insolvent; (d) The premises or any part thereof are placed under the control of any court; (e) in the event of the actual demolition or removal of any building now or hereafter located upon the premises (f) On the failure of the Mortgagors to permit the Holder of the Note or its representative to examine the premises at any reasonable time; (g) If the Murtgagors shall do or suffer any act or thing white would impair the security of the mortgagor debt or the lien of the Irustee upon the premises or the rents therefrom; (h) In the event that the Mortgagors fail to obtain the required insurance covering the premises; (1) In the event of the demolition or construction in whole or in part of any of the fixtures covered derzoy, unless the form any reservation of title thereof; (j) Upon the filing in any court of competent jurisdiction by the State, Municipal or Federal government or any department, bureau, agency or instrumentality thereof of any action to acquire, under the power of imminent domain, any estate less then an estate in fee simple in the premises or any part thereof, (i) In the event the Mortgagors fail to comply with or perform fully any other marranty, covenant, act or agreement required of the Mortgagors herein or in the Hote secured hereby within the grace period, if any, specified; and (1) Commencement of any action or proceeding to foreclose any lien upon the premises or any part th

THIS LOAN IS PAYABLE IN FULL AT THE END OF 5 YEARS OR ON DEMAND IF THERE IS AN OCCURRENCE OF DEFAULT. YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE BANK IS UNDER NO OBLIGATION TO RETINANCE THE LOAN AT THAT TIME. IF THE BANK DOES NOT AGREE TO REFINANCE THE LOAM, YOU WILL THEREFORE BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS YOU MAY UNN, OR YOU WILL HAVE TO FIND A LENDER HILLING TO LEND YOU THE PUNEY AT PREVAILING MARKET RATES, WHICH MAY BE CONSIDER-

ABLY HIGHER THAN THE RATE ON THE LOAD ATTIONAL.
NORTHERN TRUST BANK/O'HARE, N.A. A STATE BANKING ASSOCIATION, As Trustee as aforesaid and not personally.

Line 10 Co. 10 Co. 20 Assistant Secretary

Trusta Reference frust DAJ Exoneration SIGNATURE

DATE

Property of County Clert's Office This Cocument is signed by Northern Trust Sand/O'Here, N.A., not individually, but solely as Trustee under a certain Trust Agreement known as Trust No. 60 Aug. 277.
Said Trust Agreement is hereby made a port hereof and any chapts against said Trustee which imply results from the signing of this document shall be variable only out of any trust property works may be held therounder and said Trustes shall not be personally liable for the perforables of early of the terms and conditions of this document or for the validity or condition of the title of said property or for any document with respect there'o. Any and all personal liability of Northern Trust Benk/O'Hare, N.A. is hereby expressly waived by the parties hereto and their respective successors and assigns

## UNOFFICIAL COPY.

RIDER ATTACHED TO AND MADE A PART OF TRUST DEED do ted . Just are Banking
26 19 87 hetween Association, not personally but solely as Trustee under
Trust Agreement dated December 9, 1980 and known as Trust #80L1377, herein referred to as "First Party" and New Century Bank, A State Banking Association, herein
referred to as Trustee  The mortgagor agrees that in order to more fully protect the security of this mortgage, mortgagor shall deposit with the holder of the Note on the <u>5th</u> day of each month, beginning the <u>5th</u> day of <u>August</u> . 19 87, one-twelfth which will be sufficient to pay

The holder of the Note shall hold such monthly deposits in trust without any allowances of interest, and shall use such funds for the payment of such items when the same are due and payable.

become due and payable during the ensuing year.

taxes, special assessments and other charges on the real estate that will

If at any time the fund so held by the holder of the Note is insufficient to pay any such item when the same shall become due and payable, the holder of the Note shall addise the mortgagor of the deficiency, and mortgagor, shall, within ten (13) days after receipt of such notice, deposit with the holder of the Note such additional funds as may be necessary to pay such items.

Failure to meet any deposit when due shall be a breach of this mortgage.

If at any time there shall be a default in any of the provisions of this mortgage, the holder of the Note may, at its option, apply any money in the fund on any of the mortgage obligations and in such order and manner it may elect.

NORTHERN TRUST BANE/O'HARE, N.A. as Trustee as aforesaid and not Personally

as Trustee as aforesald and not ref

But Cicke Role

Attest:

Assistant Secretary

This Document is signed by Porthern Trust Bank/O'Hare, N.A. but individually, but solely as Trustee under a commit from Agrapment known as Trustee SC Said Trust Agre on some er a proeft a part hereof and day of which may result growt of this document shares trust property as the for the puneragand asparent the terms and conditions of this document or for the validity or condition of the title of said property or for any document with respect thereto. Any and all personal hability of Northern Trust Bank/Office, N.A. is hereby expressive waived by the parties hereto and their espective successors and assigns

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Aroperty of Cook County Clerk's Office

Star Ture