

UNOFFICIAL COPY

87374180

MORTGAGE

TT10C226965

\$17.00

THIS INDENTURE WITNESSETH: That the undersigned

State Bank of Lombard, as Trustee under trust agreement dated July 2, 1979, and

known as trust number 79 LT 821

a corporation organized and existing under the laws of the State of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated July 2, 1979, and known as trust number 79 LT 821, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

West Suburban Bank of Darien
8001 Cass Avenue
Darien, Illinois 60559

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to wit: see attached

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 JUL -8 PM 12: 33

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7333 S. 76th Ave., Bridgeview, IL

PERMANENT INDEX NUMBER: 18-25-200-015; 18-25-200-013; 18-25-221-014; 18-25-221-006; 18-25-221-007; 18-25-221-008; 18-25-221-009; 18-25-200-14; 18-25-200-012

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement be written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagor under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ rental agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have no discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of Two Hundred thousand and 00/100----- Dollars (\$ 200,000.00), which note together with interest thereon as provided by said note, is payable XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX on December 15, 1987 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

This Mortgage shall secure any and all renewals, extensions or modifications of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rate as may be agreed upon any such renewals, extensions modifications or change in the terms or the rate of interest shall not impair in any manner the validity or priority of this mortgage.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

Property of C

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Box

MORTGAGE

to

West Suburban Bank
Of Darien
8001 Cass Avenue
Darien, Illinois 60553

Property of Cook County Clerk's Office

Loan No.

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Torrens certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

(7) This mortgage is executed by the State Bank of Lombard not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said State Bank of Lombard hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said State Bank of Lombard, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as State Bank of Lombard, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided, or by action to enforce the personal liability of the guarantor, if any.

*The Mortgagors and Beneficiaries of aforementioned Trust and Guarantors of subject Note secured by this Mortgage covenant and agree that upon happening of any of the following events without the written approval of Mortgagee first had and obtained, the Mortgagee may elect to declare all remaining sums secured hereby immediately due and payable. Such action without the Lender's approval will cause Note to be "due on sale".

1. A sale or conveyance of the subject property or any interest therein, or
2. Any transfer of title, or
3. Any Assignment of the Beneficial Interest of any Trust holding title to the subject property, or
4. A sale of the subject property by a Contract for Deed.

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IN WITNESS WHEREOF, EDGEMARK BANK

not personally but as Trustee as aforesaid, has caused these presents to be signed by its Asst. Trust Officer Kathleen E. Lively and its corporate seal to be hereunto affixed and attested by its Secretary, this 15th day of June, A. D. 19 87.

ATTEST:

William F. Schrauder, II
Secretary William F. Schrauder, II

EdgeMark Bank
FORMERLY KNOWN AS
STATE BANK OF LOMBARD

STATE OF ILLINOIS

COUNTY OF DU PAGE

} SS.

I, Anita M. Banks

DO HEREBY CERTIFY, THAT Kathleen E. Lively, Asst. Trust Officer President of
EDGEMARK BANK (Formerly known as State Bank of Lombard), and

William F. Schrauder, II, Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such A.T.O. XXXXXX, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 15th day of June, A. D. 19 87.

EDGEMARK BANK,
As Trustee as aforesaid and not personally
By Kathleen E. Lively
Asst. Trust Officer Kathleen E. Lively

This instrument is executed by EdgeMark Bank of Lombard, Illinois, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunto by EdgeMark Bank are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against EdgeMark Bank by reason of any of the covenants, statements or representations contained in this instrument.

Anita M. Banks
Notary Public

My commission expires



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(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied hereto), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of repairing or replacing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee, until said indebtedness is fully paid, or in the case of foreclosure, until expiration of the period of redemption; such insurance policy, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee, as its interest may appear, and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemption, or any grantee in the Master's or Commissioner's Deed; and in case of loss under such policy, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder, and the Mortgagee agrees to sign, upon demand, all receipts, vouchers and releases required of him by the insurance companies; application by the Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortgagee from making all monthly payments until the indebtedness is paid in full.

(3) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises;

(4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed;

(5) To keep said premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof;

(6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act;

(7) To comply with all requirements of law with respect to the mortgaged premises and the use thereof;

(8) Not to suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, removal or sale of any improvements, apparatus, fixtures or equipment now or hereafter upon said property, (c) a purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property;

(9) That if the Mortgagee shall procure contracts of insurance upon his life and disability insurance for loss of time by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and said payments to the principal indebtedness secured by this mortgage, to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

B. THE MORTGAGOR FURTHER COVENANTS:

(1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagee's behalf everything so covenanted; that the Mortgagee may also in any act it may deem necessary to protect the lien hereof; and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance, or claim, or advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose not to do hereunder; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder;

(2) That it is the intent hereof to secure payment of said note whenever the entire amount shall have been advanced to the Mortgagee at a later date, or having been advanced, shall have been repaid in part and further advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage for the purpose of protecting the security and for the purpose of paying premiums under Section A(2) above, or for either purpose;

(3) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagee, the Mortgagee may, without notice to the Mortgagee, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagee, and may foreclose to sue or may extend time for payment of the debt hereby secured without discharging or in any way affecting the liability of the Mortgagee hereunder or upon the debt hereby secured;

(4) That time is of the essence hereof, and if default be made in performance of any covenant herein contained or in making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagee, or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court or officer of the government, or if the Mortgagee abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgagee, and apply toward the payment of said mortgage indebtedness any moneys or other property of the Mortgagee, and said Mortgagee may also immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately;

(5) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to the Mortgagee, or any party claiming under him, and without regard to the solvency of the Mortgagee or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the Master's sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease (and/or to allow the expiration of said premises and expenses together with interest thereon at the rate of per annum, which may be paid or incurred by or on behalf of the Mortgagee for attorney's fees, Mortgagee's fees, appraiser's fees, outlays for exhibits attached to pleadings, documentary and expert evidence, stenographer's fees, Master's fees and commission, court costs, publication costs and costs (which may be estimated as to and include items to be expended after the entry of the decree) or procuring all such abstracts of title, title searches, examinations and reports, guaranty policies,

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PARCEL 1:

THAT PART OF LOT 5 IN VIOLA CLIFTON INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT A POINT ON THE WEST LINE OF SAID LOT 5, THAT IS 95.25 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 5 AND RUNNING THENCE EAST ALONG A LINE PARALLEL TO THE NORTH LINE OF SAID LOT 5, A DISTANCE OF 51.15 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 0.33 FEET TO A POINT ON THE CENTER LINE OF A 7-1/2 INCHES WIDE MASONRY BLOCK WALL; THENCE EAST ALONG THE SAID CENTER LINE OF THE MASONRY WALL, A DISTANCE OF 19.26 FEET TO A POINT; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 0.33 FEET TO A POINT; THENCE EAST ALONG A LINE PARALLEL TO THE NORTH LINE OF SAID LOT 5, A DISTANCE OF 53.62 FEET TO A POINT IN THE EAST LINE OF SAID LOT 5 THAT IS 94.59 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 5; TOGETHER WITH ALL OF LOTS 6, 7, 8 AND 9 IN SAID VIOLA CLIFTON INDUSTRIAL SUBDIVISION, ALL IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL II:

LOTS 6, 7, 8 AND 9 IN LA VERNE INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH 1/2 OF THE FOLLOWING DESCRIBED PROPERTY:

THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 60 ACRES THEREOF AND EXCEPT THE STRIP CONVEYED BY LEWIS UMLAUF TO CHICAGO CALUMET TERMINAL RAILWAY COMPANY, A CORPORATION OF ILLINOIS BY WARRANTY DEED DATED SEPTEMBER 16, 1889 AND RECORDED SEPTEMBER 17, 1889 IN BOOK 2794, PAGE 20, AS DOCUMENT NUMBER 1,150,959, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 25; THENCE SOUTH ON THE QUARTER SECTION LINE TO THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 25; THENCE EAST 31.20 FEET; THENCE NORTH TO THE NORTH LINE OF SAID SECTION; THENCE WEST 29.50 FEET TO THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION; THEN TO THE POINT OF BEGINNING, AS PER PLAT RECORDED FEBRUARY 4, 1960 AS DOCUMENT NUMBER 17,775,204 AND AMENDED BY DOCUMENT 17,789,937, IN COOK COUNTY, ILLINOIS.

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Construction Loan Rider - Trust

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RIDER ATTACHED TO AND FORMING A PART OF A MORTGAGE DATED June 15, 1987 FROM State Bank of Lombard u/t/d July 2, 1979 a/k/a trust # 79 IT 821 TO West Suburban Bank of Darien

AS MORTGAGEE.

25. The Note secured by this Mortgage provides for the payment of the principal sum of Two Hundred Thousand and 00/100 DOLLARS (\$ 200,000.00), or so much thereof as may be advanced by the Mortgagee pursuant to that certain Construction Loan Agreement with the Borrower dated eveny herewith, together with interest from the date of disbursement on the balance of principal remaining from time to time unpaid at an annual rate of ONE percent (1.00 %) per annum in excess of the Prime Rate of Interest (recalculated daily) of WEST SUBURBAN BANK, Lombard, Illinois, in each case computed daily on the basis of a 365 day year for each day all or any part of the principal balance hereof shall remain unpaid. The obligation shall be repaid in accordance with the following schedule:

- a. Commencing on the 15 day of July, 1987 and continuing on the 15 day of the next successive four months, there shall be paid interest only.
b. On December 15, 1987 the entire remaining principal balance, together with all accrued but theretofore unpaid interest thereon, shall be due and payable.

26. During the course of construction the Mortgagor shall at all times provide, maintain and keep in force builder's risk insurance (completed value form) against "all risks of physical loss", including installation float coverage and collapse and transit coverage, during construction of such improvements, with deductibles not to exceed \$1,000.00, in nonreporting form, covering the total value of the work performed and equipment, supplies and materials furnished. Said policy of insurance shall contain the "permission to occupy upon completion of work or occupancy" endorsement. All policies of insurance required by the terms of this Mortgage shall contain an endorsement or agreement by the insurer that any loss shall be payable in accordance with the terms of such policy notwithstanding any act or negligence of Mortgagor which might otherwise result in forfeiture of said insurance and the further agreement of the insurer, waiving all rights of set-off, counterclaim or deduction against Mortgagor. The provisions of Paragraph b of this Mortgage shall also apply to all such policies required hereunder.

27. This Mortgage shall secure any and all renewals, extensions or modifications of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rate as may be agreed upon and any such renewals, extensions, modifications or change in the terms or the rate of interest shall not impair in any manner the validity of or priority of this Mortgage, nor release the Mortgagor or any Co-maker, Surety or Guarantor of the indebtedness secured hereby from personal liability, if assumed, for the indebtedness hereby secured.

28. This Mortgage and the Note secured hereby have been assigned and delivered to secure monies advanced or to be advanced to or on behalf of the Mortgagor to be used in the construction of certain improvements on the mortgaged premises in accordance with a certain Construction Loan Agreement of even date herewith between the Mortgagor and the Mortgagee. Notice is hereby given of the provisions of the Construction Loan Agreement, which provisions will remain in effect until such time as such Agreement is terminated by either (a) the completion of such improvements, or (b) the payment of all principal, interest and other sums due and owing on such Note and this Mortgage in accordance with their terms.

This Mortgage is executed by the Trustee solely as Trustee in exercise of the authority conferred upon it as Trustee as aforesaid, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein contained, either express or implied; all such liability, if any, being expressly waived and released by every person now or hereafter claiming any right or security hereunder. It is understood and agreed that the Trustee shall have no obligation to see the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained.

IN WITNESS WHEREOF, the aforementioned Borrower as Trustee as aforesaid and not personally has caused this Instrument to be signed by its Asst. Trust Officer and its corporate seal to be hereunto affixed by its Secretary, all as of this 15th day of June, 1987.

This instrument is executed by EdgeMark Bank of Lombard, Illinois, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunto by EdgeMark Bank are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against EdgeMark Bank by reason of any of the covenants, statements of representations contained in this instrument.

Kathleen E. Lively, Asst. Trust Officer

(SEAL)

ATTEST:

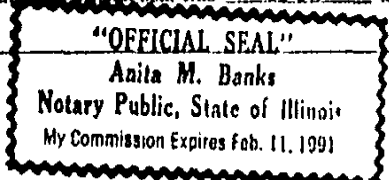
By: William F. Schraeder, II Secretary

STATE OF ILLINOIS)
COUNTY OF DU PAGE) SS
I, Anita M. Banks, a Notary Public, in and for said County, in the State aforesaid,

THAT Kathleen E. Lively personally known to me to be the Asst. Trust Officer of the EdgeMark Bank, a corporation, and William F. Schraeder, II personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of the corporation and caused the corporate seal of the corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of the corporation, as their free and voluntary act and as the free and voluntary act of the corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15th day of June, 1987

My Commission Expires:



Anita M. Banks, Notary Public

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