

UNOFFICIAL COPY

SUBORDINATION OF LIEN

One trust deed or mortgage to another

COOK COUNTY, ILLINOIS
FILED FOR RECORD

87379714

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The above space for Recorder's Use only 87379714

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WHEREAS, American National Bank and Trust Company of Chicago as Trustee under Trust No. 56023 and Anthony A. Peeples and Audrey R. Peeples by Mortgage dated February 1, 1987, and recorded in the Recorder's Office of Cook County, Illinois, on April 10, 1987 as Document 87192202, did convey unto Residential Energy Conservation Loan Fund certain premises in Cook County, Illinois, described as follows:

Lots 11 and 12 in Block 26 in South Field, being a subdivision of Blocks 17, 18, 19, 22, 23, 24, 26, 27, 28, 29, 30, 31 and 32 in James Stinson's Subdivision of East Grand Crossing in the Southwest 1/4 of Section 25, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

12.00

Property Address: 7830-24 S. East End, Chicago, IL
Tax I.D. No. 20-25-325-023, Volume 263 EFD - SA
to secure a note for Twelve Thousand Two Hundred Thirty Nine No/100 Dollars (\$ 12,239.00) with interest payable as therein provided; and

WHEREAS the said American National Bank and Trust Company of Chicago as Trustee under Trust No. 56023 and Anthony A. Peeples and Audrey R. Peeples by Mortgage dated June 1, 1987, and recorded in said Recorder's Office on _____, as Document _____, did convey unto Community Investment Corporation the said premises to secure a note for Seventy Three Thousand Four Hundred and No/100 Dollars (\$73,400.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described and held by Residential Energy Conservation Loan Fund as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as document No. 87379713 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Residential Energy Conservation Loan Fund in hand paid, the said Residential Energy Conservation Loan Fund does hereby covenant and agree with the said American National Bank and Trust Company of Chicago as Trustee under Trust No. 56023 and Anthony A. Peeples and Audrey R. Peeples that the lien of the note owned by said Residential Energy Conservation Loan Fund and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Community Investment Corporation as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Residential Energy Conservation Loan Fund this 7th day of July, 1987.

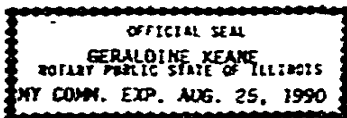
RESIDENTIAL ENERGY CONSERVATION LOAN FUND
BY: Community Investment Corporation, Agent for Lender
BY: John Pritscher, President

State of Illinois, }
County of Cook } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that John Pritscher

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed said instrument as the same and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal July 7, 1987 (Date)
Geraldine Keane (Notary Public)



(Strike * to * if instrument subordinated to is a mortgage)
Gerry Keane

Mail to: NAME Community Investment Corp. This Instrument Prepared By:
ADDRESS 600 S. Federal, Suite 306 NAME Community Investment Corp.
CITY Chicago, IL 60605 ADDRESS 600 S. Federal, Suite 306
STATE Chicago, IL 60605 OR RECORDER'S OFFICE BOX NO. Chicago, IL 60605

BOX 333 - HV

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