

UNOFFICIAL COPY

Box 403

Loan No. 01-40411-72

Assignment of Rents

(Individual, Corporation, and Corporate Land Trustee)

87382529

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY TRUST NO. 63122, DATED 12-17-84 OF CHICAGO of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED THOUSAND AND NO /100 Dollars (\$ 100000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION

87382529

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1:
LOT 38 IN BLOCK 8 IN IRA BROWN'S ADDITION TO PARK RIDGE IN THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF RIGHT OF WAY OF CHICAGO AND NORTHERN RAILROAD;

PARCEL 2:
THE SOUTH 1/2 OF LOT 39 IN BLOCK 8 IN BROWN'S ADDITION TO PARK RIDGE, A SUBDIVISION OF LOTS 13, 14 AND 15 IN THE ASSESSOR'S DIVISION OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

All EHO w/m

PERMANENT INDEX NO.: 09-26-316-014-0000

without premises in its own name or in the name of the undersigned as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

day of _____ A.D., 19 _____

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF _____ }
COUNTY OF _____ } ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that _____ signed, sealed and delivered the said instrument

as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A.D. 19 _____

Notary Public

MY COMMISSION EXPIRES _____

8451-670

87382529

87382529

INDIVIDUALS

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its _____
(VICE PRESIDENT) President and its corporate seal to be hereunto affixed and attested by its _____ ASSISTANT SECRETARY
Secretary this 18TH day of JUNE, A. D., 19 87.

LAURA FUGHES
ATTEST

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

[Signature]
Secretary

By *[Signature]*
President
VICE PRESIDENT

ASSISTANT SECRETARY

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, LORETTA M. SOVIENSKI, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT SUZANNE G. BAKER
Second Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

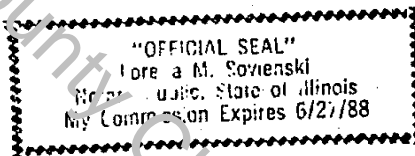
and Peter H. Johansen Assistant Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Second Vice President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that le as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as le own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 18TH day of JUNE, A. D., 19 87.

JUL 7 1987

[Signature]
Notary Public.

MY COMMISSION EXPIRES _____



THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION,
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60632

87382529

#1808 #14
COOK COUNTY RECORDER 8880229
T#1111 TRNN 8468 97/10/87 15:41:00

DEPT-01 RECORDING \$15.00

87382529

MY COMMISSION EXPIRES

Notary Public

GIVEN under my hand and Notarial Seal, this _____ day of _____ A.D. 19 _____

as _____ free and voluntary act, for the uses and purposes therein set forth.

appeared before me this day in person, and acknowledged that _____ signed, sealed and delivered the said instrument

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

_____ } COUNTY OF _____

ss.

STATE OF _____

_____, the undersigned, a Notary Public in _____ (SEAL)

_____, (SEAL)

day of _____ A.D. 19 _____

IN WITNESS WHEREOF, the assignment of rents is executed, sealed and delivered this _____

Mortgage of the right of exercise hereafter.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the

any payment secured by the mortgage or after a breach of any of its covenants.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in

said Mortgage shall have been fully paid, at which time this assignment and power of attorney shall terminate.

running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the

benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant

and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and

signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and

the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-

and the expense for such attorneys, agents and servants as may reasonably be necessary.

taxes, insurance, assessments, usual and customary commissions, to a real estate broker for leasing said premises and collecting rents

may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including

the payment of any, present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that

It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and profits toward

Mortgagee may do.

in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the

as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything

discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned,

said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of

those certain leases and agreements now existing upon the property hereinabove described.

an absolute transfer and assignment of all such leases and agreements and all the avals hereunder unto the Mortgagee and especially

use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed

deranged hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the un-

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

COMMONLY KNOWN AS: 25 N. WESTERN, PARK RIDGE, ILLINOIS 60068

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY

TRUST NO. 63122, DATED 12-17-84, OF CHICAGO

(Individual, Corporation, and Corporate Land Trustee)

87383529

Loan No. 01-40411-72

Assignment of Rents

0 7 3 0 2 5 2 9

Box 403

48

625298278

STANDARD

UNOFFICIAL COPY

87382529



DEPT-01 RECORDING

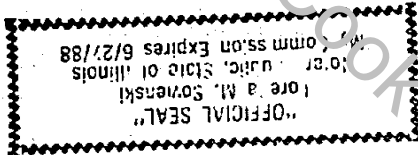
\$13.00

#1111 TRAN 8448 07/10/87 15:41:00

COOK COUNTY RECORDER 625289

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS OF CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION, 5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

87382529



MY COMMISSION EXPIRES

Notary Public

Peter M. Johanson

JUNE 7 1987

GIVEN under my hand and Notarial Seal, this 10TH day of JUNE A.D. 19 87

and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, corporate seal of said Corporation, did affix the corporate seal of said Corporation, for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that as custodian of the voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, respectively, appeared before me and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, who are Peter M. Johanson, Assistant Secretary of said Corporation, and Suzanne G. Baker, Assistant Secretary of said Corporation, respectively, appeared before me and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, who are Peter M. Johanson, Assistant Secretary of said Corporation, and Suzanne G. Baker, Assistant Secretary of said Corporation, respectively, appeared before me and personally known to me to be the same persons whose names are subscribed to the foregoing instrument.

Second Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

the State of Illinois, DO HEREBY CERTIFY THAT SUZANNE G. BAKER a Notary Public in and for said County, in

STATE OF ILLINOIS } COUNTY OF COOK

ASSISTANT SECRETARY

Secretary

President

ATTEST
TAMMY HUGHES
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

Secretary this 18TH day of JUNE A.D. 19 87

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its Vice President and its corporate seal to be hereunto affixed and attested by its Assistant Secretary

S E C U R I T Y A R O P P R O C