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Recording Requested by And Please Return To:

87387518

Name Manufacturers Hanover Consumer Services, IncAddress 825 East Dundee RoadCity and State Palatine, IL 60067

DEPT-01 RECORDING

\$ 2.00

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#1711 # D * 87-387518

COOK COUNTY RECORDER

-87-38751-

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS Christopher J. Carlsen and Pamela D. Carlsen his wife, in joint tenancy 1798 Shermer Road Northbrook, IL 60062	MORTGAGEE MANUFACTURERS HANOVER CONSUMER SERVICES, INC. ADDRESS 825 East Dundee Road Palatine, IL 60067
Loan Number 9004903	Date 87387518 7-10-1987

THIS INSTRUMENT SECURES LOAN ADVANCES, INCLUDING FUTURE LOAN ADVANCES, UP TO A MAXIMUM PRINCIPAL AMOUNT OUTSTANDING AT ANY TIME (THE "LINE OF CREDIT") OF \$ 11,700.00.

The words "I," "me" and "my" refer to all Mortgagors identified above. The words "you" and "your" refer to Mortgagee identified above.

MORTGAGE OF REAL ESTATE

To secure payment of all loan advances made to me and interest thereon, the performance of my other obligations under a Revolving Loan Agreement (the "Agreement") which I signed on this date, and to secure all my other obligations to you thereunder, the Line of Credit not to exceed the amount stated above, each of the undersigned mortgages and warrants to you the real estate described below, and improvements on the real estate which is located in the State of Illinois, County of Cook.

Lot 4 in Dehne's Subdivision of part of Lot 1 in School Trustees' Subdivision of Section 16, Township 42 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded October 16, 1962 as Document No. 18,619,329 in Cook County, Illinois. P.I.S. 04-16-202-045. a/k/a 1798 Shermer Road Northbrook, IL 60062.

TERMS AND CONDITIONS:

PAYMENT OF OBLIGATIONS

I will pay the indebtedness and all other obligations secured by this Mortgage according to their terms.

TAXES-LIENS-INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you will pay will be due to you on demand, will bear interest at the rate set forth in the Agreement secured by this Mortgage, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this Mortgage.

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Agreement or any other obligation secured by this Mortgage, then all sums secured by this Mortgage will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this Mortgage.

TRANSFER OF PROPERTY

If all or any part of the above real estate or any interest in it is sold or transferred without your prior written consent, you may, at your option, require immediate payment in full of all sums secured by this Mortgage. However, you will not exercise this option if prohibited by federal laws as of the date of this Mortgage. If you do exercise this option, you will give me notice of acceleration. The notice will provide a period of not less than 30 days from the date the notice is delivered or mailed within which I must pay all sums secured by this Mortgage. If I fail to pay these sums prior to the expiration of this period, you may invoke any remedies permitted by this Mortgage or applicable law without further notice or demand on me.

EXTENSIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this Mortgage will affect any other obligations under this Mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned hereby releases, waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate provided by the laws of Illinois.

MISCELLANEOUS

All of the terms of the Agreement are incorporated in this Mortgage as if fully recited herein. If any part of this Mortgage should conflict with applicable law, this Mortgage shall be considered to be amended to conform with the law.

IN WITNESS WHEREOF, (I-we) (has-have) hereunto set (my-our) hands, and Seal(s) this 10th day of July, 1987.

Christopher J. Carlsen (Seal)

(Typed) Christopher J. Carlsen

Pamela D. Carlsen (Seal)

(Typed) Pamela D. Carlsen

(Typed) _____ (Seal)

(Typed) _____

STATE OF ILLINOIS

COUNTY OF Cook

The foregoing instrument was acknowledged before me this 10th day of July, 1987, Christopher J. Carlsen and Pamela D. Carlsen
his wife in joint tenancy.

My Commission Expires Feb. 19, 1990

(Typed) Frank J. Stadler
Notary Public

This instrument was prepared by F. Stadler 825 East Dundee Rd. Palatine, IL 60067

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