GEORGE E. COLE-LEGAL FORMS

## FORM NO. 183 FOR Use With Note Form No. 1447 FORM NO. 183 FORM NO. 184 FORM NO. 184

ON: Consult a lawyer before using or acting under this form. Namer the publisher nor the select of this fi	777
any warranty with respect thereto, including any warranty of merchantability or timess for a particular purpo	***
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THIS INDENTURE, made July 1 1987 between	
ND F. RYAN, JR. and ANNE C. RYAN, HUSBAND & WIFE,	
917 Forest Avenue Evanston Illinois	-47
917 Forest Avenue Evanston Illinois (CITY) (STATE)	DEPT-01 RECORDING \$12
herein referred to as "Mortgagors," and	TRO222 TRAN 2007 07/15/87:15:12:0
	#2063 # B *-87-391069
PATRICIA O. CHATHAM	COOK COUNTY RECORDER
1503 Enfield Road Austin Texas	
(NO. AND STREET) (CITY) (STATE)	· · · · · · · · · · · · · · · · · · ·
- mt f nan Tarismaggathr	Above Space For Recorder's Use Only
herein referred to as "Mortgagee," witnesseth:	and in the minimal cum of
THAT WHEREAS the Mongagors are justly indebted to the Mongagor upon the install ONE HUNDREP THOUSAND AND NO/100	illment note of even date necessing in the principal season.
(S_100,000.00), payable to the order of and delivered to the Mortgagee, in and by	which note the Mortgagors promise to pay use was principal and a shirt of the form
sum and interest at the rate and in installments as provided in said note, with a final payment of t	the balance due on the <u>ISA</u> day 01,
Wearbox	ote may from time to time, in writing appoint, and in absence
of such appointment, then at the office of the Mortgagee at 1503 Enfiel	ld Road, Austin, TX /8/us
NOW, THEREFORE, the Morry gor to secure the payment of the said principal sum of me and limitations of this morigage, and the performance of the coverants and agreements necessity	
and limitations of this mortgage, and the performance of the coverants and agreements became	is do he show a recents CONVEY AND WARRANT water the
terminant and the Marteneee's correction and attient the Johnwine Occilies in Citizins and	\$11 Dr. 11501 C. March C. C. Prest print man property at the court has property and
and being in theCITY_OF_EVANSTO'sCOUNTY OF	COOK AND STATE OF ILLINOIS, 10 wit:
Unit Number 917-3 together with its undivided percentage	
Jnit Number 917-3 together with its undivided percentage	2 IBECTOSE IN the Common creation
in 917-919 Forest Condominium as de ineated and defined	in the Declaration recovers so
Document Number 22734266, in the Cast 1/2 of the Northes	ast 1/4 of Section 19, township
41 North, Range 14, East of the Third Principal Meridian	n, in Cook County, Illinois.
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which, with the property hereinafter described, is referred to herein as the "premiser,"	<u>్రా</u>
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which, with the property hereinafter described, is referred to herein as the "premiser."  Permanent Real Estate Index Number(s): 11-19-223-022-1003	9
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Permanent Real Estate Index Number(s):  11-19-223-022-1003  Address(es) of Real Estate:  917 Forest, #3, Evanston,  TOGETHER with all improvements, tenements, easements, fixtures, and apputtenances the long and during all such times as Mortagors may be entitled thereto (which are piedged primarily: all apparatus, equipment or articles now or hereafter thereton used to supply heat, gas, single units or centrally controlled), and ventilation, including (without restricting the foregoing coverings, inador beds, awnings, stores and water beaters. All of the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the preconsidered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success the Mortgagors do hereby expressly release and waite.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success the Mortgagors do hereby expressly release and waite.  The name of a record owner is:  LELAND F. RYAN land ANNE C. RYAN  This mortgage consists of two pages. The covenants, conditions and provisions appearing on herein by reference and are a post here of and shall be hinding on Mortgagors, their heirs, successed witness the hand S. select S. of fort agoly the day and yet first above written.  PLEASE PRINTOR  PRENTOR  PRENTOR  PRENTOR  TYPE NAME(S)  BELOW  SIGNATURE(S)  State of Hilipois, County of	eretn belongen, and all tents, issues and profits thereof for so and on a party with said real estate and not secondarily) and air conditive ing. which said real estate and not secondarily) and air conditive ing. water, high, power, refrigeration (whether et), screens, a maken shades, storm doors and windows, floor capatr of said real estate whether physically attached thereto remises by Morry gors on their successors or assigns shall be son and assigns, force et, fe; the purposes, and upon the uses on I awa of the State of Who s, which said rights and benefits apage 2 (the severse side of this mortgage) are incurporated or and assigns.  [MILLE]  Anne C. Ryan  [Scal]  1, the understened, a Notary Public in and for said County.
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Permanent Real Estate Index Number(s): 11-19-223-022-1003  Address(es) of Real Estate: 917 Forest, #3, Evanston, address(es) of Real Estate: 917 Forest, #3, Evanston, and apputtenances the long and during all such times as Mortgagors may be entitled thereto (which are piedged primarily all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, single units or centrally controlled), and ventilation, including (without restricting the foregoing coverings, inador beds, awnings, stones and water heaters. All of the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the preconsidered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption the Mortgagors do hereby expressly release and waite.  The name of a record owner is: LELAND F. RYAN land ANNE C. RYAN  This mortgage consists of two pages. The covenants, conditions and provisions appearing on herein by reference and are a post hereof and shall be binding on Mortgagors, their heirs, successed witness the hand S. pages of the post of and shall be binding on Mortgagors, their heirs, successed witness the hand S. pages of the post of and shall be binding on Mortgagors, their heirs, successed witness the hand S. pages of the post of the Ryan, Jr.  PLEASE Leland F. Ryan, Jr.  PLEASE Leland F. Ryan, Jr.  State of Hilinois, County of Cook.  **OFFICIAL SEAL® the Silter aloresaid, DO HEREBY CERTIFY implication.  **OFFICIAL SEAL® the Silter aloresaid, DO HEREBY CERTIFY implication.	ereto belong one, and all tents, issues and profits thereof for so and one party with said real estate and not secondarily) and air condition ing, water, light, power, refrigeration (whether g), serens, a indem shades, storm doors and windows, floor is part of said real estate whether physically attached thereto remises by Morre gors on their successors or assigns shall be son and assigns, force et. fe; the purposes, and upon the uses on Law of the State of Wilson, which said rights and benefits in page 2 (the severe side of this mortgage) are incurporated orrand assigns.  [Little C
Permanent Real Estate Index Number(s): 11-19-223-022-1003  Address(es) of Real Estate: 917 Forest, #3, Evanston, statutes, and apputtenances the long and during all such times as Mortgagors may be entitled thereto (which are piedged primarily; all apparatus, equipment or articles now or hereafter therein or thereon used to supply hear, gas, single units or centrally controlled), and ventilation, including twithout restricting the foregoing coverings, inador beds, awnings, stones and water heaters. All of the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premiser as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption the Mortgagors do hereby expressly release and waise.  The name of a record owner is:  LELAND F. RYAN And ANNE C. RYAN  This mortgage consists of two pages. The covenants, conditions and provisions appearing on herein by reference and are a post hereof and shall be binding on Mortgagors, their heirs, successed Witness the hand S and set S. of Just Jagofs the day and yet; first above written.  PLEASE  PRINT OR  TYPE NAME(S)  BELOW  SIGNATURE(S)  State of Hilinois. Countrol  COOK  **OFFICIAL SEALS the Silter aforesaid, DO HEREBY CERTIFY implications. Successed the pages of the pag	ereto belong one, and all tents, issues and profits thereof for so and one party with said real estate and not secondarily) and air condition ing, water, light, power, refrigeration (whether g), serens, a indem shades, storm doors and windows, floor is part of said real estate whether physically attached thereto remises by Morre gors on their successors or assigns shall be son and assigns, force et. fe; the purposes, and upon the uses on Law of the State of Wilson, which said rights and benefits in page 2 (the severe side of this mortgage) are incurporated orrand assigns.  [Little C
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Permanent Real Estate Index Number(s): 11-19-223-022-1003  Address(es) of Real Estate: 917 Forest, #3, Evanston,  TOGETHER with all improvements, tenements, easements, fixtures, and apputtenances the long and during all such times as Mortgagors may be entitled thereto (which are piedged primarily; all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, single units or centrally controlled), and ventilation, including (without restricting the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the preconsidered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success herein set forth, free from all rights and benefits under and by wirther of the Homestead Exemption the Mortgagors do hereby expressly release and waite.  The name of a record owner is: LELAND F. RYAN and ANNE C. RYAN  This mortgage consists of two pages. The covenants, conditions and provisions appearing on herein by reference and are a past her rof and shall be binding on Mortgagors, their heirs, success Witness the hand S. Solven applying the day and yell first above written.  PLEASE Le Land F. Ryan Jr. (Scall)  State of Illinois. Countral Cook.  Signature(s)  State of Illinois. Countral Cook.  AND	ereto belong one, and all tents, issues and profits thereof for so and one party with said real estate and not secondarily) and air condition ing, water, light, power, refrigeration (whether g), serens, a indem shades, storm doors and windows, floor in part of said real estate whether physically attached thereto remises by Morry gors on their successors or assigns shall be sore and assigns, forer et. fe; the purposes, and upon the uses on Laws of the State of Williams, which said rights and benefits in page 2 (the severe side of this mortgage) are incorporated orrand assigns.  [Little Canada Anne Canada County (Seal)  1, the undersigned, a Notary Public in and for said County (NA), JR, and ANNE Canada Canada County States, JR, and ANNE Canada Canada County States, JR, and ANNE Canada County States and States and delivered the said instrument, they signed, sealed and delivered the said instrument as
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Permanent Real Estate Index Number(s):  11-19-223-022-1003  Address(es) of Real Estate:  917 Forest, #3, Evanston, I  TOGETHER with all improvements, tenements, eastements, fixtures, and apputtenances the long and during all such times as Mortgagors may be entitled thereto (which are piedged primarily: all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, single units or centrally controlled), and sentilation, including twinbust restricting the foregoing coverings, inador bods, awnings, stores and water heaters. All of the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the preoxidented as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success there forth, free from all rights and benefits under and by sittle of the Homestead Exemption the Mortgagors do hereby expressly release and waite.  The name of a record owner is:  LELAND F. RYAN / And ANNE C. RYAN  This mortgage consists of two pages. The covenants, conditions and provisions appearing on herein by reference and are a post hereof and shall be binding on Mortgagors, their heirs, success Witness the hand S see Let S. of Mortgagors he day and yell first above written.  PLEASE PREST Let and F. Ryan, Jr.  (Scall ANNE C. Scall ANNE C. Scall ANNE COOK  "OFFICIAL SEAL The State aforesaid, DO HEREBY CERTIFY insafficed that Laura Scales"  Application of the same person S. where name Scales and softening are for the uses and purpose in the surface before me this day in person, and acknowledged that Laura Scales and purpose in the state before me this day in person, and acknowledged that Laura Scales and purpose in the state before me this day in person, and acknowledged that Laura Scales and purpose in the state before me this day in person, and acknowledged that Laura Scales and purpose in the state and purpose in the state and purpose.	ereto bear one, and all tents, issues and profits thereof for so and one party with said real estate and not secondarily) and air conditioning, water, high, power, refrigeration (whether etc.), screens, vindems shades, storm doors and windows, floor is a part of seat real estate whether physically attached thereto remises by Morty gors on their successors or assigns shall be sone and assigns, fore et. fe; the purposes, and upon the uses on Laws of the State of Miles is, which said rights and benefits in page 2 (the reverse side of this mortgage) are incurporated one and assigns.  Anne C. Ryan  \$12.00 MAIL  (Scal)  1, the undersigned, a Notary Public in and for said County (YAN), JR, and ANNE C. RYAN,  S. subscribed to the foregoing instrument, they signed, sealed and delivered the said instrument as they therem set forth, including the release and waiver of the
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Address(es) of Real Estate: 917 Forest, #3, Evanston, and apputtenances the long and during all such times as Mortgagors may be entitled thereto (which are piedged primarily all apparatus, equipment or articles now or hereafter thereton or the torou such to supply heat, gas, single units or centrally controlled), and ventilation, including (without restricting the foregoing coverings, inador beds, awnings, stones and water heaters. All of the foregoing are declared to be or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the preconsidered as constituting part of the real estate.  TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's success herein set forth, free from all rights and benefits under and by wirtue of the Homestead Evernpows the Mortgagors do hereby expressly release and waine.  The name of a record owner is:  LELAND F. RYAN And ANNE C. RYAN this mortgage consists of two pages. The covenants, conditions and provisions appearing on therein by reference and set a own hereof and shall be binding on Mortgagors, their heirs, success Witness the hand S. Section of the page of the day and yet first above written.  PLEASE PROJECT LELAND F. RYAN, Jr. (Scall)  PLEASE Leland F. Ryan, Jr. (Scall)  PLEASE Leland F. Ryan, Jr. (Scall)  State of Illinois, County of Cook Sampless  Witness the hand S. Section of the Solie aforesaid, DO HENEBY CERTIFY instances within the section of the solie person, and acknowledged that Lagran under my hand and official section for the side of the solie person, and acknowledged that Lagran under my hand and official section for the first conditions and person, and acknowledged that Lagran under my hand and official sections. This instrument was prepared to the first conditions and person and acknowledged that Lagran under my hand and official sections. This instrument was prepared to the first conditions and person and acknowledged that Lagran under my hand and official sections. Added son, 500 Day is Center to the pers	eretn bear one, and all tents, issues and profits thereof for so and one party is with said real estate and not secondarily) and air conditioning, water, light, power, refrigeration (whether g), screens, vindens shades, storm doors and windows, floor a part of said real cutate whether physically attached thereto remises by Morry gors on their successors or assigns shall be sore and assigns, fore er, for the purposes, and upon the uses on Laws of the State of Wholes, which said rights and benefits an page 2 (the reverse side of this mortgage) are incurporated ors and assigns.  State C. Ryan  S12.00 MAIL  (Scal)  1, the undersigned, a Notary Public in and for said County (YAN, JR, and ANNE C. RYAN,  S. substituted to the foregoing instrument, liney signed, scaled and delivered the said instrument as sees therem set forth, including the release and waiver of the July 1987  LR Sicce 701, Evanston, IL 60201
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THE COVENANTS, CONDITIONS AND PROVISIONS WELLOWING COME TO CHARMEN REVERSE SIDE OF THIS MORTGAGE;

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's of other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such priori lien to the Mortgaget; (4) complete within a reasonable time any buildings or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments of charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured; the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors hall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided a said note.
- 6. Mortgagors shall keep to buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorn to der policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall rely r all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver rene all policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein. Mortet see may, but need not, make any payment or perform any act hereinbefore required of Mortgagory in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, combrondon or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises content any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection. "... with, including attorneys' fees, and any other moneys advanced by Mortgage to protect the mortgaged premises and the lien hereof. s' all le so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest the ten at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgage on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without aquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title accuracy of such bill, statement or estimate or into the
- 9. Mortgagors shall pay each item of indebtedness herein men loved, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mort ago's, all unpaid indebtedness secured by this mortgage shall, notwith-standing anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the mortgage to the formance of any other agreement of the Mortgagors herein contained.
- 10. When the indebtedness hereby secured shall become due whether hy acceleration or otherwise. Mortgagee shall have the right of foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by at an behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expent evidence, stenographers' charges, public tion costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of the title searches, and exminations stimilar data and assurances with respect to title as Maneagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale, which may be had prisual to such decree the true condition of the title to rive value of the premises. All expenditures and expenses of the nature in this para traph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and backruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such riphs to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding in the olonger order of priority. First on
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the coloring order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are montioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note form, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without retard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of their chieses or whether the same shall be then occupied as a homestead or not, and the Mortgager may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full's statutory period of redemption, whether there be redemption or not, las well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of [10]. The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the tien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
  - The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that
  - 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may trasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
  - 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
- 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indehtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.