

MORTGAGE UNOFFICIAL COPY 7 3 7 5 1 2 0

To TALMAN HOME

87395728

The Talman Home Federal Savings and Loan Association of Illinois
Main Office 5501 S. Halsted Avenue Chicago Illinois 60629 (312) 434 3327

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this 14th day of July A.D. 19 87 Loan No. 18-1024646-0

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

John H. Schaeffer and Cecelia A. Schaeffer, his wife in Joint Tenancy

mortgage(s) and warrant(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, successors or assigns, the following described real estate situated in the County of Cook in the State of Illinois to-wit: 3729 N. Pacific Ave., Chicago

The North 30 feet of the South 330 feet of Lot 1 lying in Section 24 in Owners Division of part of the North East quarter of Section 23 and part of the North West quarter of Section 24, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

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permanent tax ID no.: 12-24-100-054 CBC Co.

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of

Sixteen thousand nine hundred eighty three and 27/100..... Dollars (\$ 16,983.27)

Two hundred forty three and 80/100..... Dollars (\$ 243.89) per month

commencing on the 1st day of September 1987 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 1st day of August 19 97 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises, and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

John H. Schaeffer (SEAL)

Cecelia A. Schaeffer (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John H. Schaeffer and Cecelia A. Schaeffer, his wife in Joint Tenancy

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the use and purpose therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 14th day of July A.D. 19 87

THIS INSTRUMENT WAS PREPARED BY
Gina M. LaRucci
Talman Home Federal Savings

4242 N. Harlem Ave.

Chicago, Illinois 60634

FRANK S. OLCHOWKA
Notary Public, State of Illinois
My Commission Expires 3/28/91

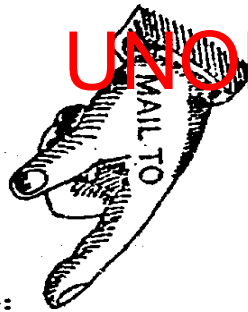
12.25

Property of Cook County Clerk's Office

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DEPT-91 RECORDING
#4806 #A *-87-395728
COOK COUNTY RECORDER

UNOFFICIAL COPY



RETRUN TO:
TALMAN HOME FEDERAL SAVINGS & LOAN
4242 N. HARLEM AVE.
NORRIDGE IL 60634
ATTN: GINA M. LARUCCI
CONSUMER LOANS

Property of Cook County Clerk's Office