

UNOFFICIAL COPY

501400000
Box 366

EXTENSION AGREEMENT

THIS INDENTURE, made this 15th day of May, A.D.

19 87, by and between HERITAGE STANDARD BANK & TRUST COMPANY, AS TRUSTEE U/T # 9473

hereinafter known as Mortgagors, and HERITAGE STANDARD BANK AND TRUST COMPANY, hereinafter known as Mortgagee,

WITNESSETH:

WHEREAS, the Mortgagors represent themselves to be the owners of the Real Estate hereinafter described:

Lots 5, 6, 7 and 8 in Block 3 in H. O. Stone & Company's 95th Street, Columbus Manor, being a Subdivision of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of the Southwest 1/4 of the Northwest 1/4 of the Northwest 1/4 of Section 8, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 24-08-101-006 and 24-08-101-005
24-08-101-004 and 24-08-101-003
6309 W. 95th St.,

87395894

AND WHEREAS, the said Mortgagors have heretofore executed a certain Trust Deed and Note in the principal amount of FIVE HUNDRED FIFTY THOUSAND AND NO/100 (\$550,000.00) DOLLARS to HERITAGE STANDARD BANK AND TRUST CO., Mortgagee, dated the 24th day of October 1986, recorded, registered, in the Office of the Recorder, Registrar, of Cook County, Illinois as Document No. 86 576 344 and secured by the Real Estate hereinbefore described.

NOW THEREFORE, the Mortgagors and the Mortgagee agree that the time of payment of the said principal amount of FIVE HUNDRED FIFTY THOUSAND AND NO/100 (\$550,000.00) DOLLARS, with interest at the rate of PRIME + 1 1/2% per annum on the unpaid balance until paid, as provided in said Trust Deed and Note, is hereby changed as follows:

Said principal balance of \$550,000.00 at the rate of Prime + 1 1/2%, Floating in installments of \$9,166.67 Principal, plus interest per month shall be due June 5, 1987 and 5th day of each month thereafter. Final payment if not sooner paid shall be due and payable May 5, 1992.

AND the said Mortgagors and Mortgagee further agree that all of the provisions of the said Trust Deed and Note shall remain in full force and effect except as herein expressly modified.

IN TESTIMONY WHEREOF, the parties hereto have signed sealed and delivered this indenture the day and year first above written.

EXCULPATORY CLAUSE ATTACHED HERETO AND MADE A PART HEREOF.

HERITAGE STANDARD BANK AND TRUST COMPANY
OWNER AND HOLDER OF THE NOTE

By: Thomas G. Clifford
Thomas G. Clifford Trust Operations Officer

HERITAGE STANDARD BANK AND TRUST COMPANY, AS TRUSTEE, U/T # 9473, and not individually.

BY: Thomas G. Clifford (SEAL)
Thomas G. Clifford Trust Operations Officer (SEAL)

ATTEST: Patricia Brankin
Patricia Brankin ASSISTANT SECRETARY

ATTEST: Patricia Brankin (SEAL)
Patricia Brankin Assistant Secretary (SEAL)

(SEAL)

(SEAL)

(SEAL)

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This Instrument is signed, sealed and delivered by Heritage Standard Bank and Trust Company solely in its capacity as Trustee, as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said Heritage Standard Bank and Trust Company only as such, Trustee. Any claims, demands and liabilities which may at any time be asserted against the Trustee hereunder shall be paid, collected or satisfied against only the property or assets in the possession of said Heritage Standard Bank and Trust Company as Trustee as aforesaid, and the said Heritage Standard Bank and Trust Company does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall said Heritage Standard Bank and Trust Company, either individually or as Trustee be under any duty or obligation to sequester the rents, issues and profits arising from the property herein-described or any other property which it may hold under the terms and conditions of said Trust Agreement.

In Witness Whereof, said party of the first part has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these present by its

Trust Operations Officer and attested by its Assistant Secretary, this 23rd day of May, A.D. 1987.

HERITAGE STANDARD BANK AND TRUST COMPANY
as Trustee under the provisions of a Trust
Agreement dated February 19, 1985
and known as Trust No. 9473

BY: [Signature]
~~Assistant Vice President~~
Trust Operations Officer

ATTEST: [Signature]
(Assistant Secretary)



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COOK COUNTY RECORDER

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the aforementioned ~~(Assistant) Vice President~~ and ~~(Assistant) Secretary~~ of said Heritage Standard Bank and Trust Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~(Assistant) Vice President~~ and ~~(Assistant) Secretary~~ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said ~~(Assistant) Secretary~~ did also then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as her own free and voluntary act, and as the free and voluntary act of said Bank, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this 23rd day of May, A. D. 1987.

[Signature]
Notary Public

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COOK COUNTY CLERK'S OFFICE
JAN 12 2011 10:00 AM
CHICAGO, IL