

UNOFFICIAL COPY

87397899

ASSIGNMENT

STATE OF ILLINOIS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

That Commonwealth Mortgage Corporation of America in its capacity as sole general partner of
COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P., for and on behalf of said partnership
 ("Assignor"), acting herein by and through a duly authorized officer, the owner and holder of one certain
 promissory note for the sum of \$ 45,650.00 executed by
 Willie Washington and Emma Washington, husband and wife as joint tenants
 ("Borrower(s)") secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit
 of the holder of the said note, which was recorded
 Document No. 27521134 recorded in the Mortgage Records of Cook County, Illinois
 on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State
 of Illinois. For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good
 valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, doos hereby
 transfer and assign, set over and deliver unto CITICORP HOMEOWNERS SERVICES, INC.
 ("Assignee") all beneficial interest in and to title to said Mortgage, together with the note,
 and all other liens against said property securing the payment thereof, and all title held by the
 undersigned in and to said land, to-wit:

SEE EXHIBIT A

P.I.N. # 06-05-218-005

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and
 singular the liens, rights, equities, title and estate in said real estate therein described securing
 the payment thereof or otherwise.

Executed this the 20 day of May A.D. 1987

Commonwealth Mortgage Corporation of America
 CORPORATE SEAL

Commonwealth Mortgage Corporation of America
 in its capacity as sole general partner of
 COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.,
 for and on behalf of said partnership

By: Marcheta Carter
 Marcheta Carter, Vice President

ATTEST:

Elizabeth Assaad
 Elizabeth Assaad, Assistant Secretary

THE STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME the undersigned authority, on this day personally appeared Marcheta Carter and Elizabeth Assaad,
 Vice President and Assistant Secretary, respectively, of Commonwealth Mortgage Corporation of America
 in its capacity as sole general partner of COMMONWEALTH MORTGAGE COMPANY OF AMERICA, L.P.,
 for and on behalf of said partnership

known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me
 that they executed the same pursuant to a duly authorized resolution by the Board of Directors of said cor-
 poration as the voluntary act and deed of said corporation, for the purposes and consideration therein ex-
 pressed and in the capacity therein stated, and caused the corporate seal of said corporation to be attached
 thereto.

on behalf of said partnership,

GIVEN under my hand and seal of office this the 20 day of May A.D. 1987

Carolyn Jean Conway
 CAROLYN JEAN CONWAY
 MY COMMISSION EXPIRES 3/14/89
 HOUSTON, HARRIS COUNTY, TEXAS

Assignee's Address:

670 Mason Ridge Center Dr.
 St. Louis, Missouri 63141

After recording return to:

CITICORP HOMEOWNERS SERVICES, INC.
 P.O. Box 790021
 St. Louis, MO 63179-0021
 S. Asbridge



Prepared by:
 EIKENBURG & STILES
 Attorneys at Law
 1100 First City National Bank Building
 Houston, Tx 77002
 1550-21 RCS.4



FOR RECORDER'S USE ONLY

DEPT-01 RECORDING \$12.00
 TH4444 IRAN 1983 07/20/87 11:30:00
 HS721 # D * -87-397899
 COOK COUNTY RECORDER

87397899

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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JNC 073

MORTGAGE

This form is filed in connection with mortgages insured under the one to four-family provisions of the National Housing Act.

THE INDENTURE, Made this 19TH day of APRIL, 1985 between WILLIE WASHINGTON AND EMMA WASHINGTON, HUSBAND AND WIFE AS JOINT TENANTS***** Mortgagor, and

*****JERSEY MORTGAGE COMPANY***** a corporation organized and existing under the laws of the state of NEW JERSEY Mortgagor.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of FORTY FIVE THOUSAND SIX HUNDRED FIFTY AND 00/100***** Dollars (\$45,650.00)

payable with interest at the rate of THIRTEEN (13%) per annum on the unpaid balance unpaid, and made payable to the order of the Mortgagee at its office in NEWFIELD, NEW JERSEY or at such other place as the holder may designate in writing, and delivered; the principal and interest being payable in monthly installments of FIVE HUNDRED TWENTY THREE AND 00/100* Dollars (\$523.24) on the first day of MAY, 1985, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of MAY, 2015.

NOW THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate, to-wit: lying, and being in the county of COOK and the State of Illinois, to-wit:

LOT 41 (EXCEPT THE SOUTH 6 FEET 6 INCHES THEREOF) AND LOT 42 (EXCEPT THE NORTH 12 FEET THEREOF) IN BLOCK 1 IN CONGERS AND DAVIS' SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX # 16-05-218-005

all AHO
MAIL TO
COUNTY CLERK

THIS DOCUMENT PREPARED BY KATHLEEN A. HLEMS FOR JERSEY MORTGAGE COMPANY 7234 W. NORTH AVENUE ELMWOOD PARK, ILLINOIS 60635

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

Stacy B. Harris
Rush Clark

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