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SUBORDINATION AGREEMENT

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*Allen*

70-97-298 DF Skiller

THIS AGREEMENT, made this 14th day of July, 1987, by and between William K. Allen and Norma J. Allen as owner, and Edison Credit Union, and BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, as first mortgagee:

WITNESSETH:

WHEREAS, William K. Allen and Norma J. Allen are the owners in fee simple of the premises located at 1853 N. Maud Ave., Chicago, Il., more fully described as follows: (Legal Description)

15<sup>00</sup>

Lot 71 in Clark and Thomas Subdivision of Lot 4 in Block 9 in Sheffield's Addition to Chicago in Sections 29, 31, 32 and 33, Township 40, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

COOK COUNTY CLERK  
FILED FOR RECORD  
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TAX PARCEL NUMBER: 14-32-403-048-0000 Vol. 493

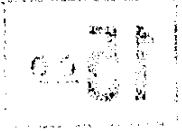
WHEREAS, Edison Credit Union, are the owners and holders of a certain mortgage on said premises, dated June 17, 1987 and recorded in the Office of the Recorder/~~XXXXXX~~ of Deeds, Cook County, Il. on June 22, 1987, as Document No. 87337987 and,

WHEREAS, BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, is the owner and holder of a mortgage on said premises, dated the 2nd day of July, 1987, and recorded in the Office of the Recorder/Registrar of Deeds, Cook County, Il., on the 14th day of July, 1987, as Document No. 87387094; and,

WHEREAS, Edison Credit Union, desire to subordinate their mortgage to the mortgage of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION.

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NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby, severally and respectively covenant and agree that the mortgage to Edison Credit Union, dated June 17, 1987 and recorded in the Office of the Recorder/~~XXXXXXX~~ of Deeds, Cook County, IL, on June 22, 1987, as Document No. 87337967, shall be and the same is made subordinate in each and every respect to the lien of said mortgage of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, dated the 2nd day of July, 1987, and recorded in the Office of the Recorder/~~XXXXXXXX~~ of Deeds, Cook County, IL, on the 14th day of July, 1987, as Document No. 87387094.

THIS AGREEMENT shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, we have hereto set our hands and seals the day and date first above written.

Edison Credit Union

ATTEST:

By [Signature]  
Title [Signature]

By Vicki Hoan  
Title Credit Manager

BELL FEDERAL SAVINGS AND LOAN ASSOCIATION

ATTEST

By [Signature]  
Title VICE PRES

By [Signature]  
Title ASST. SECRETARY

.K.A

William P. Allen  
Mortgagor

Thomas P. Allen  
Mortgagor

This instrument prepared by

Naomi Regino  
79 West Monroe St.  
Chicago, Il. 60603

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INDEXED  
FILED

1998

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

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The undersigned, a Notary Public in and for said County, in the State of aforesaid, DOES HEREBY CERTIFY, that William J. Arnold President of Edison Credit Union and Vicki Haas of said corporation, personally known to me to be the same person whose names are subscribed to the foregoing instrument as such William J. Arnold, President and Vicki Haas respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said William J. Arnold then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16th day of July, 1987.

Jeanne Burian  
Notary Public  
Jeanne Burian



STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY, that LLOYD M. BOTKER, VICE President of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, and STEVEN M. STARK, ASST. Secretary of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE, President and ASSISTANT, Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said association for the uses and purposes set forth; and the said ASSISTANT, Secretary then and there acknowledged that he, as custodian of the corporate seal of said association, did affix the corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of JULY, 1987.

Arthur J. [Signature]  
Notary Public  
COMM. EXP. 3-20-88

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, LLOYD M. BOTKER, a Notary Public in and for said county and state, do hereby certify that William K. Allen & Norma J. Allen, personally appeared before me and is(are) known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be (his, her, their) free and voluntary act and deed and that (he, she, they) executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 17th day of JULY, 1987.

My Commission Expires:

MY COMMISSION EXPIRES  
FEBRUARY 23, 1989

Lloyd M. Botker  
Notary Public

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87339824  
BOX 338-CC

Mail to:  
Bill Robert Samoy  
79 West Monroe  
Chicago, Ill. 60603  
Attn: Alan Wolf (mt)