

ASSIGNMENT OF RENTS 88401391  
UNOFFICIAL COPY

13.00

Yea

KNOW ALL MEN BY THESE PRESENTS, that whereas,  
MAYWOOD-PROVISO STATE BANK, an Illinois Corporation  
a corporation organized and existing under the laws of the...STATE..... of.....ILLINOIS.....  
not personally but as trustee under the provisions of a Deed or Deeds in trust  
duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated AUGUST 11, 1988  
and known as trust number 78767, in order to secure  
an indebtedness of TWENTY FOUR THOUSAND EIGHT HUNDRED AND NO/100 Dollars  
(\$24,800) executed a mortgage of even date herewith, mortgaging to  
BROOKFIELD FEDERAL BANK FOR SAVINGS

the following described real estate:  
SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF:  
UNIT C-2 AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED  
PARCEL OF REAL ESTATE:

84 30

LOTS 70 AND 71 IN WELSH'S RESUBDIVISION OF BELLWOOD OF LOTS 45 TO  
52 AND 104 TO 115 ALL INCLUSIVE IN BELLWOOD SUBDIVISION OF PART OF  
THE SOUTH WEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 12 EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM  
MADE BY MAYWOOD-PROVISO STATE BANK, AS TRUSTEE UNDER TRUST AGREEMENT  
DATED MARCH 1, 1979 AND KNOWN AS TRUST NUMBER 4637 AND RECORDED IN  
THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON  
MAY 10, 1979 AS DOCUMENT NUMBER 24955620 TOGETHER WITH AN UNDIVIDED  
PERCENTAGE INTEREST (EXCEPTING FROM SAID PARCEL) ALL OF THE SPACE  
COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID  
DECLARATION OF CONDOMINIUM AND SURVEY), IN COOK COUNTY, ILLINOIS.

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND  
ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED  
REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY  
SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS  
RESTRICTIONS, AND RESERVATIONS CONTAINED IN THE SAID DECLARATION THE  
SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND  
STIPULATED AT LENGTH HEREIN.

PERMANENT TAX NUMBER: 15-09-321-148-10035  
PROPERTY ADDRESS: 3600 WARREN, 2R, BELLWOOD, ILLINOIS 60104

88401391

after default in any payment secured by the mortgage or after a breach of any of its covenants.  
It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned  
will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room,  
and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every  
month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name  
and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of  
said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the  
heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a  
Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or  
liability of the undersigned to the said Association shall have been fully paid, at which time this assignment  
and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a  
waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by.....MAYWOOD-PROVISO STATE BANK.....  
not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such  
Trustee (and said.....MAYWOOD-PROVISO STATE BANK.....herby  
warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that  
nothing herein or in said note contained shall be construed as creating any liability on the said.....  
MAYWOOD-PROVISO STATE BANK.....either individually or as  
Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing  
hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly  
waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as  
MAYWOOD-PROVISO STATE BANK.....either individually or as  
Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of  
any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the  
enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal  
liability of the guarantor, if any.

IN WITNESS WHEREOF.....MAYWOOD-PROVISO STATE BANK.....  
not personally but as Trustee as aforesaid, has caused these presents to be signed by its VICE.....President, and  
its corporate seal to be hereunto affixed and attested by its.....ASSISTANT.....Secretary, this 20th day of  
AUGUST....., A. D. 1988..

ATTEST *Kathy J. Flay*  
Assistant Secretary

MAYWOOD-PROVISO STATE BANK.....  
As Trustee as aforesaid and not personally  
By *[Signature]*  
VICE President

9/9/88 71-72-6/7W

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Box \_\_\_\_\_

# Assignment of Rents

MAYWOOD-PROVISO STATE BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 11, 1988 AND KNOWN AS TRUST NUMBER 7876

3600 WARREN, IR

BELLWOOD, ILLINOIS 60104

*Mortgage to*  
BROOKFIELD FEDERAL BANK  
FOR SAVINGS  
9009 OGDEN AVENUE  
BROOKFIELD, ILLINOIS 60513

BOX 333 -- TH

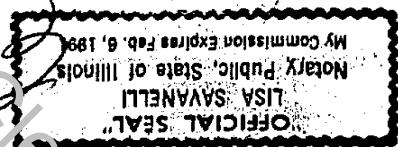
84 30

Loan No. ~~83-30~~

THIS INSTRUMENT WAS PREPARED BY  
ROBERT V. HLADIK  
9009 OGDEN AVENUE  
BROOKFIELD, ILLINOIS 60513

UNOFFICIAL COPY

Property of Cook County Clerk's Office



COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1988 SEP -2 AM 11:14

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STATE OF ILLINOIS }  
COUNTY OF COOK }  
SS. \_\_\_\_\_  
I, the undersigned, a Notary Public, in and for said County, in the State aforesaid,  
DO HEREBY CERTIFY, THAT MARGARET J. BRENNAN VICE President of \_\_\_\_\_  
MAYWOOD, PROVISO, STATE BANK \_\_\_\_\_ and  
KATHY T. FLAIZ, ASSISTANT Secretary of said corporation, who are personally known to me to be the same persons  
whose names are subscribed to the foregoing instrument as such VICE President, and ASSISTANT  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said  
corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the  
said ASSISTANT Secretary then and there acknowledged that THEY, as custodian of the corporate seal  
of said corporation, did affix said seal to said instrument as THEIR own free and voluntary act and as the  
free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth  
GIVEN under my hand and Notarial Seal, this \_\_\_\_\_ day of \_\_\_\_\_, A. D. 19\_\_\_\_.  
Notary Public \_\_\_\_\_  
My Commission Expires \_\_\_\_\_

UNOFFICIAL COPY

ATTEST Assistant Secretary

MAYWOOD-PROVISO STATE BANK

August 11, 1988 A.D. 1988 MAYWOOD-PROVISO STATE BANK

IN WITNESS WHEREOF, MAYWOOD-PROVISO STATE BANK, its corporate seal to be hereunto affixed and attested by its Assistant Secretary, this 20th day of August, 1988.

The assignment of rents is executed by MAYWOOD-PROVISO STATE BANK. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise hereafter.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants. It is further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of the said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

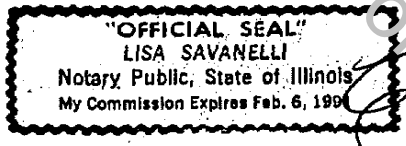
and, whereas, BROOKFIELD FEDERAL BANK FOR SAVINGS is the holder of said mortgage and the note secured thereby: NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned MAYWOOD-PROVISO STATE BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 11, 1988 AND KNOWN AS TRUST NUMBER 7876 hereby assigns, transfers, and sets over unto BROOKFIELD FEDERAL BANK FOR SAVINGS

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I, the undersigned, a Notary Public, in and for said County, in the State aforesaid,  
DO HEREBY CERTIFY, THAT MARGARET J. BRENNAN VICE President of  
MAYWOOD PROVISO STATE BANK, and  
KATHY T. FLAIZ ASSISTANT Secretary of said corporation, who are personally known to me to be the same persons  
whose names are subscribed to the foregoing instrument as such VICE President, and ASSISTANT  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said  
corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the  
said ASSISTANT Secretary then and there acknowledged that THEY, as custodian of the corporate seal  
of said corporation, did affix said seal to said instrument as THEIR own free and voluntary act and as the  
free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth  
GIVEN under my hand and Notarial Seal, this 20th day of August, A. D. 1988.

*Lisa Savanelli*  
Notary Public

My Commission Expires Feb. 6, 1991



COOK COUNTY, ILLINOIS  
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Assignment of Rents

MAYWOOD-PROVISO STATE BANK, AS  
TRUSTEE UNDER TRUST AGREEMENT  
DATED AUGUST 11, 1988 AND KNOWN  
AS TRUST NUMBER 7876

3600 WARREN, LR

BELLWOOD, ILLINOIS 60104

*Made to*  
BROOKFIELD FEDERAL BANK  
FOR SAVINGS  
9009 OGDEN AVENUE  
BROOKFIELD, ILLINOIS 60513

BOX 333 - TH 84 30

Loan No. ~~83-30~~

THIS INSTRUMENT WAS PREPARED BY  
ROBERT V. HLADIK  
9009 OGDEN AVENUE  
BROOKFIELD, ILLINOIS 60513

STIPULATED AT LENGTH HEREIN.

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