

UNOFFICIAL COPY

Form 668(Y) (Rev. 12-85)

NOTE: Certificate of Officer authorized by law to take assignments is not essential to the validity of Notice of Federal Tax Lien.
Pub. Rul. 71-466, 1971-2 CB 4091

Signature: *[Signature]*
Title: *[Signature]*
Chief Collector, Cook County, IL 60602

This notice was prepared and signed at: Chicago, IL, on this _____ day of August, 1988.

Kind of Tax	Tax Period Ended	Identifying Number	Date of Assessment	Last Day for Retiling	Unpaid Balance of Assessment
(a)	(b)	(c)	(d)	(e)	(f)
1040	12/31/79	562-27-7837	12/06/82	01/05/89	767.90
1040	12/31/80	562-27-7837	10/22/83	09/23/89	1106.94
Total					1874.84

Property of Cook County Clerk's Office

Name of Taxpayer: RICHARDO & JOSEFINA FIGUEROA
Residence: 3506 W. DIVISION CHICAGO, IL 60651-2301

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refused by the date given in column (e), this notice shall on the day following such date, operate as a certificate of release, as defined in IRC 6325(k).

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

District: Chicago, IL
Serial Number: 368814497

Notice of Federal Tax Lien Under Internal Revenue Laws

For Optional Use by Recording Office

664035224

Sec. 6321. Lien For Taxes.
Excerpts From Internal Revenue Code
Any person liable to pay any tax neglects or refuses to pay the same after demand, the amount, including any additions in respect of such tax, shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.
Where a return due is specifically taxed by law, the lien imposed by section 6321 shall arise at the date the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the liability arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.
Purchaser's, Holders Of Security Interests, Mechanics' Liens, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against a purchaser, holder of a security interest, mechanic's lien or judgment lien creditor and auctioneer, except a lien or judgment lien creditor and auctioneer, which respects the requirements of subsection (3) has been filed by the Secretary.

Place For Filing Notice Form.
Notice of a lien for taxes shall be filed in the office of the clerk of the court of the district in which the property subject to the lien is situated.

Notice. See section 6323 for protection for certain interests even upon notice of lien imposed by section 6321 is filed with respect to:
1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in a credit sale
5. Personal property subjected to a security interest
6. Real property tax and special assessment liens
7. Real property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's fees
9. Certain insurance contracts
10. Past-due loans

Sec. 6325. Release Of Lien Or Discharge Of Property.
Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall have a certificate of release of any lien imposed with respect to any delinquent return but not later than 30 days after the day on which such return is filed.

Sec. 6109. Confidentiality and Disclosure of Returns and Return Information For Tax Administration Purpose.
Disclosure of amount of outstanding tax. - If a notice of assessment or amount of outstanding tax is made under section 6321, the amount of the outstanding obligation secured by such tax may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such tax or intends to obtain a right in such property.

Required Filing Period. - In the case of any notice of lien, the time "required filing period" means -
(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax, and
(B) the one-year period ending with the expiration of 6 years after the date of the preceding required filing period for such notice of lien.

Sec. 6323. Validity and Priority Against Certain Persons.
Purchaser's, Holders Of Security Interests, Mechanics' Liens, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against a purchaser, holder of a security interest, mechanic's lien or judgment lien creditor and auctioneer, except a lien or judgment lien creditor and auctioneer, which respects the requirements of subsection (3) has been filed by the Secretary.

Filed this _____ day of _____, 19__ at _____, Mo.
Notice of Tax Lien
United States
No. _____
\$7.00 FILING
6-9-03
Clerk (or Registrar)
48803524