

88404252
UNOFFICIAL COPY #2209

THE MORTGAGORS JOE J. CHAMBERS AND ZOLA CHAMBERS, HUSBAND AND WIFE

of the City of Markham in the County of Cook and

State of Illinois, MORTGAGE and WARRANT to Crafter Corporation

1252 West 127th Street of the Village of Calumet Park

County of Cook and State of Illinois, to secure the payment

of a certain retail installment contract executed by Joe J. Chambers and Zola Chambers

bearing even date herewith, payable to the order of (\$ 22,450.80) Twenty Two Thousand Four Hundred

Fifty and 80/100 Dollars payable as follows: (120) payments of (\$ 187.09)

One Hundred Eighty Seven and 09/100 Dollars, starting on the twenty fifth day of August,

19. 88, and continuing on the same day of each successive month thereafter until fully paid, and the following described real estate, to wit:

Lot 228 in the First Addition to Country Aire Estates, being a subdivision of part of the south half of the northeast quarter of fractional Section 14, Township 36 North, Range 13, East of the Third Principal Meridian North of the Indian Boundary Line, in Cook County, Illinois

PREIN: 28-14-203-018

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(COMMONLY KNOWN AS: 3408 Roesner Drive, Markham, Illinois 60426)

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said contract, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreement herein contained, then and in such case the whole of said principal sum and interest, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, its heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint _____ or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisements, selling and conveying said premises, and attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said contract whether due and payable by the terms thereof or not, and the interest thereon.

Dated this twenty fifth day of July 1988

Joe J. Chambers (SEAL)
Zola Chambers (SEAL)

(SEAL)

THIS INSTRUMENT PREPARED BY: Crafter Corporation
1252 West 127th Street
Calumet Park, Illinois 60643

UNOFFICIAL COPY

Real Estate Mortgage

TO

Return To:

Mail to:
HOMEOWNERS SECURITY CORP.
P.O. BOX 225
LANSING, ILLINOIS 60438



88404252

12/28/88

My Commission Expires: April 29, 1990

I, the undersigned, a Notary Public in and for said County in the State aforementioned, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument, are personally known to me to be duly authorized officers of the Crater Corporation and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this day and year first above written.

Norman F. Messer
Notary Public

State of ILLINOIS
County of COOK

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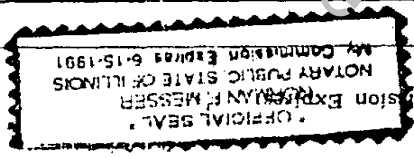
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Attest: *Norman F. Messer*
Notary Public

IN TESTIMONY WHEREOF, the said Crater Corporation hath hereunto caused its corporate seal to be affixed and these presents to be signed by its president and attested to by its secretary this twenty seventh day of July, 1988

FOR VALUE RECEIVED the annexed Mortgage to Crater Corporation which is recorded in the office of the Recorder of Cook County, Illinois, as Document Number _____ and the contract described therein which it secures are hereby assigned and transferred to the Home Owners Security Corporation without recourse upon the mortgage.

ASSIGNMENT OF MORTGAGE



I, Norman F. Messer a Notary Public in and for said County, in the aforesaid State, DO HEREBY CERTIFY that Joe J. Chambers and Zola Chambers personally known to me to be the same person, whose name _____ are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and notarial seal this twenty fifth day of July 1988

Norman F. Messer
Notary Public

State of ILLINOIS
County of COOK

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