

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS AND AGREEMENT NOT TO SELL 88104344 OR ENCUMBER REAL PROPERTY

In consideration and as security for a loan made or purchased by Insured Financial Acceptance Corp. (hereinafter called "Lender") which loan was made for the improvement of real property described below and is evidenced by a promissory note in favor of  
7001 East Avenue - Hanover Park, Illinois 60103

dated May 16, 1988, in the amount of \_\_\_\_\_ Dollars (\$ 1070.00), the undersigned, and each of them, (hereinafter called "Borrower") hereby covenant and agree with Lender as follows:

1. The real property referred to herein is located in Hanover Park, City/County of Cook, State of Illinois and is described as follows:

Lot 1 in Block 14 of Hanover Park First Addition, being a Subdivision of the North 100 Acres of the Northeast 1/4 of Section 36, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois

**88104344**

Permanent Real Estate Index Number: 06-36-201-001

- 2. Borrower hereby assigns to Lender all moneys due or to become due to Borrower as rental or otherwise for or on account of such real property, reserving unto Borrower the right to collect and retain any such moneys prior to Borrower's default under the terms of the loan described above;
- 3. Borrower will not create or permit any lien or any encumbrance (other than those presently existing) to exist on said real property and will not lease, sell, assign or in any manner dispose of said real property or any interest therein without the prior written consent of Lender;
- 4. Lender is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Lender at its option may elect;
- 5. This agreement is expressly intended for the benefit and protection of Lender and all subsequent holders of the note described above. Borrower warrants and represents that Borrower owns the above-described real property.
- 6. This agreement shall remain in full force and effect until the loan described above shall have been paid in full or until twenty-one (21) years following the death of the last survivor of the undersigned, whichever first occurs.

Dated: May 16, 1988 SIGNATURE [Signature]  
SIGNATURE [Signature]

STATE OF Illinois )  
City/County of Cook )  
WITNESS [Signature] )  
WITNESS [Signature] )

On this 16 day of MAY, 1988, before me, the undersigned, a Notary Public in and for said City/County and State, personally appeared Sandra J. Sommers

and Robert W. Albert, ~~known~~ known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they have executed the same, as their own free act and deed.

WITNESS my hand and official seal.

"OFFICIAL SEAL"  
BARNETT S. KOLTON  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 5/13/94

Barnett S. Kolton  
Notary Public in and for said \_\_\_\_\_ City \_\_\_\_\_ County \_\_\_\_\_ and State \_\_\_\_\_

Space below for recorder's use only

10:00:00

**88104344**

12/25/88

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Property of Cook County Clerk's Office

MAL TO

88104333

INSURED FINANCIAL ACCEPTANCE CORP.  
4495 WEST MONTROSE AVENUE  
CHICAGO, ILLINOIS 60641

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