

MORTGAGE

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made September 1, 1988, between LEE T. PURCELL and DARLENE J. PURCELL
his wife, and ANTHONY PURCELL
(herein referred to as "Mortgagors,") and First State Bank & Trust Company of Park Ridge
a banking corporation organized under the laws of the State of Illinois, doing business in Park Ridge, Illinois,
(herein referred to as "Mortgagee,")

WITNESSETH

THAT WHEREAS Mortgagors are justly indebted to Mortgagee in the sum of --Fifty Thousand and
00/100 dollars (\$ 50,000.00) evidenced by a certain
Promissory Note of even date herewith executed by Mortgagors, payable to the order of the Mortgagee and delivered,
by which Note Mortgagors promise to pay said principal sum and interest on the balance of principal remaining unpaid
at the rate of two percent (2.00) per annum over Prime Rate* at the office of Mortgagee in
Park Ridge, Illinois, on December 30, 1988, which shall be the entire unpaid balance of said sum,
together with interest on the principal after maturity/default at 5.00% over Prime Rate* per annum together with all
costs of collection, including attorneys' fees, upon default, (hereinafter referred to as the "Note")

NOW, THEREFORE, the Mortgagors to secure the payment of said Note in accordance with its terms and the terms,
provisions and limitations of this Mortgage, and all extensions and renewals thereof, and the performance of the
covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of One Dollar
in hand paid, the receipt of which is hereby acknowledged, do by these presents Mortgage and Warrant to the Mortgagee,
its successors and assigns, the following described Real Estate in the County of Cook and
State of Illinois, to wit:

LOT 16 IN BLOCK 1 IN KENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PARTS OF
SECTIONS 7, 8 AND 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN
(EXCEPT THAT PART OF LOT 16 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE
WEST LINE OF SAID SECTION 8 IN COOK COUNTY, ILLINOIS.

Common Address: 4833 North Ashland Avenue, Chicago, Illinois 60640

PERMANENT TAX INDEX NUMBER: 14-08-115-019-0000

88411638

THIS IS NOT HOMESTEAD PROPERTY

which, with the property hereinafter described, is referred to herein as the "premises" 12.00

TOGETHER with all improvements, encumbrances, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for
so long and during all such times as Mortgagors may be entitled thereto (which are used primarily and on a parity with said real estate and not secondarily),
and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration
(whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows,
floor coverings, ladder beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically at-
tached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the Mortgagors or their successors
shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, its successors and assigns, forever, for the purposes herein set forth, free from all rights
and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly
release and waive.

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side
hereof) among other things, require Mortgagors to keep the premises in repair, insured and free of liens and to pay and discharge
prior liens and taxes, provide that if not paid by Mortgagors, the costs of such repairs, insurance, prior liens and taxes paid by
Mortgagee constitute additional indebtedness secured hereby, provide for tax and insurance deposits, for acceleration of maturity
of the Note and foreclosure hereof in case of default and for the allowance of Mortgagee's attorneys' fees and expenses of fore-
closure, and are incorporated herein by reference, are a part hereof, and shall be binding on the Mortgagors and those claiming
through them.

In the event Mortgagor sells or conveys the premises, or if title thereto or any interest
therein shall become vested in any manner whatsoever in any other person or persons other than
the Mortgagor, or upon the death of any Mortgagor, Mortgagee shall have the option of declaring
immediately due and payable all unpaid installments on the Note and enforcing the provisions
of the Mortgage with respect thereto.

Signed and sealed by the Mortgagors the date first above written,
Lee T. Purcell (SEAL) Darlene J. Purcell (SEAL)
Anthony Purcell (SEAL)

STATE OF ILLINOIS) I, _____, the undersigned, a Notary Public in and for and residing in said County,
COUNTY OF COOK) SS in the State aforesaid, DO HEREBY CERTIFY THAT LEE T. PURCELL and DARLENE J. PURCELL, his wife
& ANTHONY PURCELL are personally known to me to be the same persons whose names are subscribed to the foregoing

instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free
and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation
laws.

GIVEN under my hand and Notarial Seal this 1st day of September, A.D. 19 88.

This instrument prepared by:
Geraldine Cooper, Vice President
First State Bank & Trust Co. of Park Ridge

Travis L. Lutz
Notary Public

NAME FIRST STATE BANK & TRUST CO.
STREET OF PARK RIDGE
CITY 607-611 DENON AVENUE
INSTRUCTIONS PARK RIDGE, ILLINOIS 60068
RECORDER'S OFFICE BOX NUMBER _____

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

4833 N. Ashland Av.
Chicago IL 60640

12.00 E

88411638

Prime rate is defined as that of First State Bank & Trust Co. of Park Ridge as determined from time to time.

