

UNOFFICIAL COPY 88412205

KNOWN ALL MEN BY THESE PRESENTS THAT IGNACIO MARTIN CONTRERAS AND  
SHIRLEY ANN CONTRERAS, HIS WIFE OF THE  
CITY OF SAUK VILLAGE, COUNTY OF COOK  
AND STATE OF ILLINOIS, in order to secure an indebtedness of  
EIGHTEEN THOUSAND EIGHT HUNDRED DOLLARS AND FIFTYEIVE CENTS

(\$ 18800.55), executed a mortgage of even date herewith, mortgaging to  
Chrysler First Financial Services Corporation of Suite 150, 999 Oakmont Plaza Drive,  
Westmont, Illinois 60559 (hereinafter referred to as lender), the following described  
real estate:

467058

LOT 7 IN INDIAN HILL UNIT NO. 6 BEING A RESUBDIVISION OF LOTS 879 TO 900  
BOTH INCLUSIVE AND LOTS 920 AND 985 BOTH INCLUSIVE IN INDIAN HILL  
SUBDIVISION UNIT 5 BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 25,  
TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 8,  
1962 AS DOCUMENT 18556246, IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING \$12.25  
742222 TRAN 7781 09/09/88 12:48:00  
#1617 + B \*-88-412205  
COOK COUNTY RECORDER

Permanent real estate index no. 32-25-408-042

Commonly known as: 2455 APACHE; SAUK VILLAGE, IL

and, whereas, said lender is the holder of said mortgage and the note secured thereby:

NOW THEREFORE, in order to further secure said indebtedness, and as a part of the con-  
sideration of said transaction, the undersigned hereby assign, transfer, and set over  
unto said lender, hereinafter referred to as the lender, and/or its successors and  
assigns, all the rents now due or which may hereafter become due under or by virtue  
of any lease, either oral or written, or any letting of, or any agreement for the use  
or occupancy of any part of the premises herein described, which may have been heretofore  
or may be hereafter made, or agreed to, or which may be made or agreed to by the lender  
under the power herein granted, it being the intention hereby to establish an absolute  
transfer and assignment of all such leases and agreements and all the avails hereunder  
unto the lender and especially those certain leases and agreements now existing upon the  
property hereinabove described.

The undersigned do hereby irrevocably appoint the said lender the agent of the  
undersigned for the management of said property, and do hereby authorize the lender to  
let and re-let all premises or any part thereof, according to its own discretion, for  
such rental or rentals as it may determine, and to bring or defend any suits in connect-  
ion with said premises in its own name or in the names of the undersigned, as it may  
consider expedient, and to make such repairs to the premises as it may deem proper or  
advisable, and to do anything in and about said premises that the undersigned might do,  
hereby ratifying and confirming anything and everything that said lender may do.

It is understood and agreed that said lender shall have the power to use and apply  
said avails, issues and profits toward the payment of any present or future indebtedness  
or liability of the undersigned to said lender, due or to become due, or that exercise  
its right under this Assignment until after default in any payment secured by the  
mortgage or after a breach of any of its covenants.

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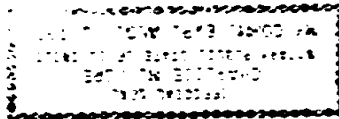
UNOFFICIAL COPY

Chrysler First Financial Services Corp.  
999 Oakmont Plaza Drive Suite 150  
Westmont, IL 60559



BEVERLY VAIRKUS  
999 OAKMONT PLAZA DRIVE  
WESTMONT, IL 60559

This instrument was prepared by:



AUGUST 19 1988

Given under my hand and Notarial Seal this 31ST day of

known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

1. THE UNDERSIGNED, a Notary Public in and for said county in the State of Illinois, DO HEREBY CERTIFY THAT IGNACIO MARTIN

COUNTY OF COOK

STATE OF ILLINOIS

SHIRLEY ANN CONTRERAS

*Shirley Ann Contreras*

IGNACIO MARTIN CONTRERAS

*Ignacio Martin Contreras*

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this 31ST day of AUGUST, 1988

The failure of the lender to exercise any right which it might exercise hereunder shall not be deemed a waiver by the lender of its right of exercise thereafter.

It is further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the lender may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to said lender shall have been fully paid, at which time this assignment and power of attorney shall terminate.

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Property of Cook County Clerk