UNOFFICIAL COPY

ASSIGNMENT OF RENTS

Know all men by these presents, that

88414800

James T. Keough and Marilyn L. Keough, his wife

of the Village of Palos Heights County of Cook and State of Illinois in order to secure an indebtedness of Forty One Thousand and no/100's-----DOLLAR'S executed a mortgage of even date herewith, mortgaging to THE INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, the following described real estate:

LOT 10 IN BLOCK 60 IN ROBERT BARTLETT'S HOMESTEAD DEVELOPMENT NUMBER 8 BEING A SUBDIVISION OF THAT PART OF THE WEST 3/5THS OF THE EAST 5/8THS IN THE NORTH WEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES SOUTH OF THE SOUTH LINE WEST 119TH STREET AS HERETOFORE DEDICATED ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 1, 1937 AS DOCUMENT NUMBER 12089644 IN COOK COUNTY, LLINOIS.

C/K/A: 12002 S. 69th Ct., Palos Heights, IL. 60463

88414800

PIN#: 24-30-113-006

and, whereas, THE IN CERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, is the holder of said mortgage and the note secured hereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, James, T., Keough, and Marilyn L. Keough, his wife hereby sell, assign, transfer, let, dennise and set over unto the said INTERSTATE INTERSTATE OF OAK FOREST, of Oak Forest, Illinois, the possession of and the rerus, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbebe, any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have hereinfore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granied, it being the intention to establish hereby an absolute transfer and assignment of all such leases and agreements and a the fait in the fait is a signed to be a signed

12.00

And James T. Keough and Marii'm L. Keough, his wife

Said assignee and attorney-in-fact shall apply the proceeds of said premise his, in payment of the taxes and operating expenses and then on account of the principal and interest of said indebtedness as it considers expedient.

This assignment and power of attorney shall become operative in the event of a lefault in the payment of the installments of principal or interest secured by said mortgage or in the event of a breach or any of the covenants in said mortgage contained, and in any such event the said assignment and power of attorney shall corringe, notwithstanding the curing of all defaults and breaches occurring at any time or times thereafter, in full force and effect until the indebtedness secured by said mortgage, including interest, fees and advances, has been fully paid, as which time this assignment and power of attorney shall terminate

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

This decement was proposed ;

4 ...

James T. Keough (SEAL)

(SEAL)

(SEAL)

(SEAL)

Marilyn L. Keough

_____(SEAL)

FOR INTERSTATE BANK OF GAX FOREST 15533 So. Cicero Avenue

Max Forest, Wineis 60452

By Robert Tester

State of Illinois }

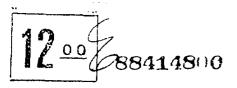
County of Cook

1, the undersigned, a Notary Public in and for said County, in the State foresaid, do hereby certify that

James T. Keough and Marilyn L. Keough, his wife personally known to me to be the same person so whose name are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein ser forth. Including the release and Waiver of the Richt of homestead

Right of homesteed
GIVEN under my hand and Notarial Seal, this 1st
day of September A. D. 1988

Notary Public.



Assignment of Rents

CHATERSTATE BANK of Oak Forest Cook County Clerk's Office

UNOFFICIAI LOAN NO.-

INTERSTATE BANK OF OAK FOREST

15333 South Cicero Avenue Oak Forest, Illinois 60452

J. . . . 1

Peorder from ILLIANA FINANCIAL, INC. (312) 560-9000

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