

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS

Know all men by these presents, that

88414800

James T. Keough and Marilyn L. Keough, his wife  
of the Village of Palos Heights County of Cook and State of Illinois  
in order to secure an indebtedness of Forty One Thousand and no/100's-----DOLLAR'S  
executed a mortgage of even date herewith, mortgaging to THE INTERSTATE BANK OF OAK FOREST, of Oak Forest,  
Illinois, the following described real estate:

LOT 10 IN BLOCK 60 IN ROBERT BARTLETT'S HOMESTEAD DEVELOPMENT NUMBER 8  
BEING A SUBDIVISION OF THAT PART OF THE WEST 3/5THS OF THE EAST 5/8THS  
IN THE NORTH WEST 1/4 OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13 EAST  
OF THE THIRD PRINCIPAL MERIDIAN WHICH LIES SOUTH OF THE SOUTH LINE WEST  
119TH STREET AS HERETOFORE DEDICATED ACCORDING TO THE PLAT THEREOF  
RECORDED DECEMBER 1, 1937 AS DOCUMENT NUMBER 12089644 IN COOK COUNTY,  
ILLINOIS.

C/K/A: 12002 S. 69th Ct., Palos Heights, IL. 60463

88414800

PIN#: 24-30-113-006

and, whereas, THE INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, is the holder of said mortgage and the  
note secured hereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,  
James T. Keough and Marilyn L. Keough, his wife  
hereby sell, assign, transfer, let, demise and set over unto the said INTERSTATE BANK OF OAK FOREST, of Oak Forest,  
Illinois, the possession of and the rents, issues and profits now due and which may hereafter become due under or by virtue  
of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the pre-  
mises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by  
the assignee herein under the power herein granted, it being the intention to establish hereby an absolute transfer and assign-  
ment of all such leases and agreements and all things thereunder, to the assignee herein.

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12.00

And James T. Keough and Marilyn L. Keough, his wife

hereby irrevocably appoint the said INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois their  
agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own  
discretion, and it may bring or defend any suits in connection with said premises in its own name or in their  
name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything  
in and about the said premises that they might do, hereby ratifying and confirming anything and  
everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating  
expenses and then on account of the principal and interest of said indebtedness as it considers expedient.

This assignment and power of attorney shall become operative in the event of a default in the payment of the install-  
ments of principal or interest secured by said mortgage or in the event of a breach of any of the covenants in said mort-  
gage contained, and in any such event the said assignment and power of attorney shall continue, notwithstanding the curing  
of all defaults and breaches occurring at any time or times thereafter, in full force and effect until the indebtedness  
secured by said mortgage, including interest, fees and advances, has been fully paid, at which time this assignment and  
power of attorney shall terminate

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto,  
and shall be construed as a covenant running with the land.

Given under their hands and seal this 1st day of September A.D. 1988

Mail To:  
This document was prepared by

BY Robert J. Kester  
For INTERSTATE BANK OF OAK FOREST  
15533 So. Cicero Avenue  
Oak Forest, Illinois 60452

James T. Keough (SEAL)  
James T. Keough (SEAL)  
Marilyn L. Keough (SEAL)  
Marilyn L. Keough (SEAL)

State of Illinois } ss.  
County of Cook

I, the undersigned, a Notary Public in and for said County, in the State  
foresaid, do hereby certify that

James T. Keough and Marilyn L. Keough, his wife  
personally known to me to be the same persons whose name are  
subscribed to the foregoing Instrument, appeared before me this day in per-  
son, and acknowledged that they signed, sealed and delivered the  
said Instrument as their free and voluntary act, for the uses and  
purposes therein set forth. Including the release and Waiver of the  
Right of homestead

GIVEN under my hand and Notarial Seal, this 1st  
day of September A. D. 1988

Margaret McDowell  
"OFFICIAL SEAL"  
MARGARET McDOWELL  
Notary Public Cook County, Illinois  
My Commission Expires Oct. 4, 1989  
Notary Public.

12.00 88414800



Assignment of Rents

UNOFFICIAL COPY

INTERSTATE BANK of Oak Forest

LOAN NO. \_\_\_\_\_

INTERSTATE BANK OF OAK FOREST  
15333 South Cicero Avenue  
Oak Forest, Illinois 60452

Reorder from ILLIANA FINANCIAL, INC. (312) 999-8000

Property of Cook County Clerk's Office

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