

ASSIGNMENT OF RENTS
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Shell Bleiweiss and Ben Bleiweiss

, of the

Cook City of Chicago County of

Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over ^{for collateral purposes only} unto the Assignee,

John S. Bailey

of the Cook City of Kilmette County of

Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
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See attached schedule, said leases pertaining to the property commonly known as: 3101-09 N. Lincoln, Chicago, IL 60657

-88-416222

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lots 26 and 28 in John P. Altgeld's Subdivision of Blocks 1 to 4, the North 1/2 of Block 6 and all of Block 7 lying Northeasterly of the Center Line of Lincoln Avenue in Subdivision by the Executor's of W. E. Jones in Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook county, Illinois.

upon a default under that certain Installment Note by and between Assignor and Assignee in the principal amount of Four hundred Fifty Thousand and no cents (\$450,000.00) ("Note") which default is not cured within any applicable cure period contained in said Note.

after the applicable notice provided for in the Note and the Assignor hereby irrevocably appoints the Assignee, upon said uncured default, as his true and lawful attorney, to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter and all due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand and seal this 31st day of August 1988.
Shell Bleiweiss (SEAL) Ben Bleiweiss (SEAL)

STATE OF Illinois } ss. I _____
County of Cook } a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Shell Bleiweiss or Ben Bleiweiss personally known to me to be the same person § whose names _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that it he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 1st day of September, 1988.
Notary Public

This instrument was prepared by Paul A. Kolpak, 4758 N. Milwaukee, Chicago, IL 60630 (NAME AND ADDRESS)

mail to

\$12.00 MAIL

88416222

SEPT-01 \$12.25
TIME 11:30:00
#8922 # D * -88-416222
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

88416222

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Lincoln Greenview Rent Roll

<u>Apartment Number</u>	<u>Tenant Name</u>	<u>Monthly Rent</u>	<u>Security Deposit</u>
1	Ulissess Turner	320.00	320.00
2	Vacant		
3	Vacant		
4	Lewis Thiel	300.00	275.00
5	Vacant		
6	Zelda View	240.00	0.00
7	Evan Zazczenko	290.00	275.00
8	Ada Villavencio	320.00	275.00
9	Vacant		
10	Gladys Sato	345.00	275.00
Store			
	Chong Hwan Hwang	875.00	1750.00
	Union Jack Ltd./ Hep Cat Comics	825.00	1650.00
	Ocean Travel Bureau	1000.00	1100.00
	Vacant Store		

As of August 31, 1988

City Clerk
097000 1581

August 31, 1988

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