

# UNOFFICIAL COPY

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## SUBORDINATION OF LIEN

WHEREAS, John W. Painter and Donna B. Painter, by Mortgage dated January 14, 1988, and recorded in the Recorder's Office of Cook County, Illinois, on February 1, 1988, as Document 88046645, did convey unto HARRIS BANK WINNETKA certain premises in Cook County, Illinois, described as:

### PARCEL 1:

THE SOUTH 80 FEET OF LOTS 9, 10, AND 11 IN E. P. MAYNARD AND COMPANY'S HUBBARD WOODS SUBDIVISION OF LOTS 1, 2, 3 AND 4 (EXCEPT THE EAST 200 FEET THEREOF) IN BLOCK 2 IN THE COUNTY CLERK'S DIVISION IN THE SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF THE AFORESAID PARCEL AS SET FORTH IN THE EASEMENT AGREEMENT RECORDED APRIL 10, 1985 AS DOCUMENT 27506208.

(Permanent Index Numbers: 05-17-302-002 & 05-17-302-004) to secure a note for SEVENTY FIVE THOUSAND AND NO/100 dollars with interest payable as therein provided; and

WHEREAS, John W. Painter and Donna B. Painter, by mortgage dated August 10, 1988, and recorded in said Recorder's Office on September 12, 1988, as Document 88413528, did convey unto Harris Trust and Savings Bank as Trustee of the said premises to secure a note for ONE HUNDRED FORTY THOUSAND AND NO/100 dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the first mortgage is held and owned by HARRIS BANK WINNETKA who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document 88413528 secondly above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10) DOLLARS to in hand paid, the said HARRIS BANK WINNETKA, does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK as Trustee, for the use and benefit of the legal holder of the note secured by said mortgage secondly herein described that the lien of the note owned by said HARRIS BANK WINNETKA and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said HARRIS TRUST AND SAVINGS BANK as aforesaid for all advances made or to be made on the notes secured by said last named trust deed and for all other purposes specified therein.

WITNESS the hand and seal of said Corporation this 9 day of September, 1988.

HARRIS TRUST AND SAVINGS BANK

HARRIS BANK WINNETKA

[Signature]  
Vice President

[Signature]  
ASST. Vice President

[Signature]  
Assistant Vice President

[Signature]  
Assistant Vice President Loan Officer

Recorder's Office Box No. **BOX 169**

This instrument was prepared by Gray Christopher Daly, Harris Trust and Savings Bank, 117 West Monroe Street, Chicago, IL 60603

PROPERTY ADDRESS: 871 Burr Avenue, Winnetka, Illinois 60093

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STATE OF ILLINOIS)

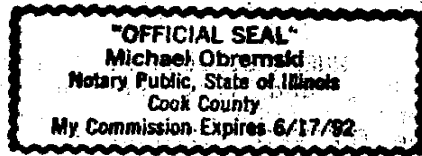
SS

COUNTY OF COOK)

I, MICHAEL OBREMSKI, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES C. THOMPSON personally known to me to be the Vice President of the \_\_\_\_\_ a corporation, and KAREN A. LESNKO personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 12<sup>TH</sup> day of SEPT., 1988

Michael Obremski



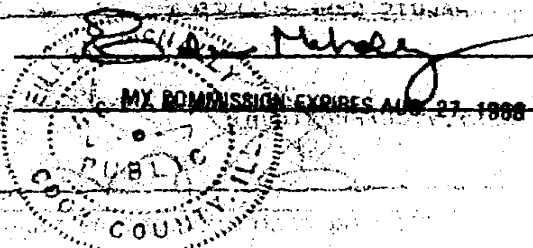
STATE OF ILLINOIS)

SS

COUNTY OF COOK)

I, The Undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Roy F. Gibson personally known to me to be the Vice President of the Harris Bank Winnetka, a corporation, and James F. Swenson personally known to me to be the Loan Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Loan Officer, they signed and delivered the said instrument as Vice President and Loan Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 18 day of June, 1988



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