

UNOFFICIAL COPY

FLEET FINANCE, INC.
4415 W. HARRISON
SUITE 241
HILLSIDE, ILLINOIS 60162

88418388

MAIL TO



SUBORDINATION AGREEMENT

EQUITY TITLE COMPANY EC 100662

WHEREAS; NEIMAN MARCUS obtained a judgment against Edward T. McCann for the sum of \$2,517.35 plus court costs on November 13, 1984, and a Memorandum of Judgment, which is now a lien against said property, was recorded on February 5, 1985 as Document NO: 27432998, and

WHEREAS; on the date of the judgment herein the title to the property herein was in the name of Edward T. McCann and Christine McCann, and

WHEREAS: Christine McCann is now desirous of making a Second Mortgage on the property herein involved, in the amount of \$6,483.84 , and

WHEREAS; Neiman Marcus has been advised that the property herein has been appraised for approximately \$50,000.00 and that there is only a First Mortgage against said property and the lien of Neiman Marcus.

That the property herein involved is legally described as follows:

Lot 17 in Block 19 in Second Addition to Calumet Gateway, being a Subdivision of part of the North East quarter of Section 2, Township 37 North, range 14, East of the Third Principal Meridian in Cook County, Illinois and commonly known as; 8959 South Dante, Chicago, Illinois 60619

25-02-219-017

NOW THEREFORE; for value received, Neiman Marcus hereby subordinates its Memorandum of Judgment, Document #27432998 and makes inferior its Memorandum of Judgment lien to a Second Mortgage, in the amount of \$6,483.84.

It is understood that this Subordination Agreement is therefore subordinate only to a First Mortgage, in the approximate amount of \$17,846.00 and a new Second Mortgage, in the amount of \$6,483.84.

Neiman Marcus

by/

Lester Stone
Lester Stone, its attorney and
Authorized Agent

DATED: August 10, 1988
STONE & HUGHES PHYLIS PEREZ 10th day of August, 1988
1 No. LaSalle St. Chicago, IL 60602
368-0515
OFFICIAL SEALS
Notary Public, State of Illinois
Commission Expires Oct. 18, 1989
NOTARY PUBLIC

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.25
T#2222 TRAN 8248 09/13/88 16:35:00
#2686 # R *-88-418088
COOK COUNTY RECORDER

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12/1/88